



## Invesco Premier Tax-Exempt Portfolio

Portfolio Holdings  
Data as of July 31, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
5,000,000	5,000,000	Sumitomo Mitsui Banking Corp.	BIV43UHF7	2.56	08/01/2019	08/01/2019	US GOVT COLL	4.32
<b>5,000,000</b>	<b>5,000,000</b>	<b>Repurchase Agreement</b>						<b>4.32</b>
<b>5,000,000</b>	<b>5,000,000</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>4.32</b>
<b>Non-Financial Company Commercial Paper</b>								
<b>MUNICIPAL COMMERCIAL PAPER</b>								
800,000	800,045	Houston (City of), Texas; Series 2018 E-2, General Obligation Commercial Paper Notes	44239MLS9	1.84	08/05/2019	08/05/2019	HOUSTON CITY OF	0.69
1,200,000	1,200,003	Maryland (State of) Health & Higher Educational Facilities Authority (Johns Hopkins Hospital); Series 2019 B, Commercial Paper	57421VY63	1.44	08/06/2019	08/06/2019	JOHNS HOPKINS HOSPITAL	1.04
800,000	800,000	Montgomery (County of), Maryland; Series 2009 B, Commercial Paper BAN	61335UMM0	1.36	10/10/2019	10/10/2019	MONTGOMERY COUNTY MD	0.69
2,000,000	2,000,366	Private Colleges & Universities Authority (Emory University); Series 2019, Commercial Paper Notes	74272RFZ4	1.55	09/05/2019	09/05/2019	EMORY UNIVERSITY	1.73
2,700,000	2,700,019	Texas A&M University System Board of Regents; Series 2019 B, Revenue Financing System Commercial Paper Notes	88212LV58	1.64	08/01/2019	08/01/2019	TEXAS A&M UNIVERSITY	2.33
1,250,000	1,249,988	University of Virginia; Series 2018 A, Commercial Paper Notes	91521MH37	1.30	08/07/2019	08/07/2019	UNIVERSITY OF VIRGINIA	1.08
600,000	599,981	University of Virginia; Series 2018 A, Commercial Paper Notes	91521MH45	1.33	08/13/2019	08/13/2019	UNIVERSITY OF VIRGINIA	0.52
<b>9,350,000</b>	<b>9,350,402</b>	<b>Municipal Commercial Paper</b>						<b>8.08</b>
<b>9,350,000</b>	<b>9,350,402</b>	<b>Non-Financial Company Commercial Paper Total</b>						<b>8.08</b>
<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
1,100,000	1,100,000	Appleton (City of), Wisconsin (Great Northern Corp.); Series 2002 A, VRD IDR (LOC-Wells Fargo Bank, N.A.)	038115CU3	1.54	08/07/2019	08/07/2019	WELLS FARGO & COMPANY	0.95
1,700,000	1,700,000	Arizona Healthcare Facilities Authority Variable Rate Health Facility Revenue Bonds (Catholic Healthcare West Loan Program) 2008 Series B (LOC - BARCLAYS BANK)	040507JU0	1.40	08/07/2019	08/07/2019	BARCLAYS PLC	1.47
485,000	485,000	Atlanta (City of), Georgia Housing Authority (Villages of East Lake Phase II); Series 1999, VRD MFH RB (LOC-Bank of America, N.A.)	047812AA0	1.56	08/07/2019	08/07/2019	BANK OF AMERICA CORP	0.42
1,500,000	1,500,000	Board of Trustees of Michigan State University General Revenue Bonds, Series 2000A	594712MZ1	1.40	08/07/2019	08/07/2019	MICHIGAN STATE UNIVERSITY	1.30
537,000	537,000	Boulder (County of), Colorado (Imagine!); Series 2006, VRD RB (LOC-Wells Fargo Bank, N.A.)	101463CE5	1.57	08/07/2019	08/07/2019	WELLS FARGO & COMPANY	0.46
480,000	480,000	Bridgeton (City of), Missouri Industrial Development Authority (Stolze Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	108461AQ7	1.40	08/07/2019	08/07/2019	FEDERAL HOME LOAN BANKS	0.41
800,000	800,000	Calcasieu (Parish of), Louisiana Public Trust Authority (WPT Corp.); Series 1997, VRD Solid Waste Disposal RB (LOC-Bank of America, N.A.)	128444AB2	1.47	08/07/2019	08/07/2019	BANK OF AMERICA CORP	0.69
300,000	300,000	Casa Grande (City of), Arizona Industrial Development Authority (Quail Gardens Apartments); Series 2001 A, Ref. VRD MFH RB (CEP-FNMA)	147076BE2	1.40	08/07/2019	08/07/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.26
900,000	900,000	Delaware (State of) Economic Development Authority (YMCA of Delaware); Series 2007, VRD RB (LOC-PNC Bank, N.A.)	246387MJ0	1.40	08/07/2019	08/07/2019	PNC FINANCIAL SERVICES GROUP INC (THE)	0.78



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<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
795,000	795,000	Derry (Township of), Pennsylvania Industrial & Commercial Development Authority (GIANT Center); Series 2001, VRD Facility Taxable RB (LOC-PNC Bank, N.A.)	25006MAA0	2.34	08/07/2019	08/07/2019	PNC FINANCIAL SERVICES GROUP INC (THE)	0.69
1,800,000	1,800,000	District of Columbia (American University); Series 2006 B, VRD Multimodal RB (LOC-TD Bank N.A.)	254839RY1	1.50	08/07/2019	08/07/2019	TORONTO-DOMINION BANK/THE	1.56
420,000	420,000	Fayette (County of), Pennsylvania Hospital Authority (Fayette Regional Health System); Series 2007 B, VRD RB (LOC-PNC Bank, N.A.)	312468BP5	1.40	08/07/2019	08/07/2019	PNC FINANCIAL SERVICES GROUP INC (THE)	0.36
3,100,000	3,100,000	Franklin (County of), Ohio (OhioHealth Corp.); Series 2009 A, Ref. VRD Hospital Facilities RB	3531867L7	1.40	08/07/2019	08/07/2019	OHIOHEALTH CORP	2.68
900,000	900,000	Georgia (State of) Private Colleges & Universities Authority (Emory University); Series 2005 B-2, VRD RB	74265LSG4	1.51	08/07/2019	08/07/2019	EMORY UNIVERSITY	0.78
2,070,000	2,070,000	Harris (County of), Texas Hospital District; Series 2010, Ref. VRD Sr. Lien RB (LOC-JPMorgan Chase Bank, N.A.)	41415WBT8	1.44	08/07/2019	08/07/2019	JPMORGAN CHASE & CO	1.79
1,700,000	1,700,000	Houston (City of), Texas (Combined Utility System); Series 2004 B-3, Ref. VRD First Lien RB (LOC-Sumitomo Mitsui Banking Corp.)	442435XN8	1.41	08/07/2019	08/07/2019	SUMITOMO MITSUI FINANCIAL GROUP INC	1.47
1,520,000	1,520,000	Huntington (City of), Indiana (Huntington University Inc.); Series 2007, Ref. VRD Economic Development & Improvement RB (LOC-Wells Fargo Bank, N.A.)	446356CD7	1.52	08/07/2019	08/07/2019	WELLS FARGO & COMPANY	1.31
875,000	875,000	Illinois (State of) Finance Authority (Northwestern University); Subseries 2008-B, VRD RB	45203HPQ9	1.38	08/07/2019	08/07/2019	NORTHWESTERN UNIVERSITY	0.76
1,140,000	1,140,000	Illinois (State of) Finance Authority (The Catherine Cook School); Series 2007, Variable Rate Demand Revenue Bonds (LOC-Northern Trust Co.)	45200B3G1	1.35	08/07/2019	08/07/2019	NORTHERN TRUST CORPORATION	0.99
890,000	890,000	Illinois (State of) Housing Development Authority (Danbury Court Apartments-Phase II); Series 2004 B, VRD MFH RB (LOC-FHLB of Indianapolis)	45202BBC9	1.48	08/07/2019	08/07/2019	FEDERAL HOME LOAN BANKS	0.77
3,340,000	3,340,000	Indiana (State of) (Ispat Inland Inc.); Series 2005, Ref. VRD Environmental Improvement RB (LOC-Rabobank Nederland)	455054AC0	1.39	08/07/2019	08/07/2019	COOPERATIEVE RABOBANK UA	2.89
300,000	300,000	Jacksonville (City of), Florida (Edward Waters College, Inc.); Series 2001, VRD Educational Facilities RB (LOC-Wells Fargo Bank, N.A.)	46936RAB8	1.57	08/07/2019	08/07/2019	WELLS FARGO & COMPANY	0.26
490,000	490,000	Lima (Town of), Wisconsin (Sharon S. Richardson Community Hospice, Inc.); Series 2009, VRD Development RB (LOC-FHLB of Chicago)	532598AB5	1.40	08/07/2019	08/07/2019	FEDERAL HOME LOAN BANKS	0.42
135,000	135,000	Lorain (County of), Ohio Port Authority (St. Ignatius High School); Series 2008, VRD Educational Facilities RB (LOC-U.S. Bank, N.A.)	543611AA5	1.40	08/07/2019	08/07/2019	US BANCORP	0.12
1,000,000	1,000,000	Louisiana (State of) Offshore Terminal Authority (LOOP LLC); Series 2013 B, Ref. VRD Deepwater Port RB (LOC-JPMorgan Chase Bank, N.A.)	546510FH6	1.42	08/07/2019	08/07/2019	JPMORGAN CHASE & CO	0.86
960,000	960,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-3, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C71	1.37	08/07/2019	08/07/2019	BANK OF NEW YORK MELLON CORP/THE	0.83
770,000	770,000	Marion (County of), Oregon Housing Authority (Residence at Marion Estates); Series 1997, VRD RB (LOC-U.S. Bank, N.A.)	56913HBS8	1.44	08/07/2019	08/07/2019	US BANCORP	0.67
1,530,000	1,530,000	Maryland (State of) Health & Higher Educational Facilities Authority (Pooled Loan Program); Series 1985 B, VRD RB (LOC-TD Bank, N.A.)	574215RD3	1.50	08/07/2019	08/07/2019	TORONTO-DOMINION BANK/THE	1.32
1,500,000	1,500,000	Massachusetts (State of) Department of Transportation; Series 2010 A-1, VRD Metropolitan Highway System RB (LOC-Citibank, N.A.)	57563CBF8	1.42	08/07/2019	08/07/2019	CITIGROUP INC	1.30
1,625,000	1,625,000	Massachusetts (State of) Development Finance Agency (Milton Academy); Series 2009 B, VRD Taxable RB (LOC-TD Bank, N.A.)	57583RR64	2.35	08/07/2019	08/07/2019	TORONTO-DOMINION BANK/THE	1.40
1,240,000	1,240,000	Metropolitan Washington Airports Authority; Subseries 2010 C-2, Ref. VRD Airport System RB (LOC-Sumitomo Mitsui Banking Corp.)	592646X24	1.40	08/07/2019	08/07/2019	SUMITOMO MITSUI FINANCIAL GROUP INC	1.07
830,000	830,000	Minnesota (State of) Higher Education Facilities Authority (Concordia University, St. Paul); Series 2007-Six-Q, VRD RB (LOC-U.S. Bank, N.A.)	60416HKM5	1.48	08/01/2019	08/01/2019	US BANCORP	0.72



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<b>Variable Rate Demand Note</b>								
<b>VARIABLE RATE DEMAND NOTE</b>								
2,470,000	2,470,000	Minnetonka (City of), Minnesota (Minnesota Hills Apartments); Series 2001, Ref. VRD MFH RB (CEP-FNMA)	604217CQ0	1.49	08/07/2019	08/07/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.13
2,450,000	2,450,000	Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 E, VRD Gulf Opportunity Zone IDR	60528ABV5	1.41	08/07/2019	08/07/2019	CHEVRON CORP	2.12
1,000,000	1,000,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABR4	1.43	08/07/2019	08/07/2019	CHEVRON CORP	0.86
905,000	905,000	Missouri (State of) Development Finance Board (Kopytek Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	60636BBE0	1.41	08/07/2019	08/07/2019	FEDERAL HOME LOAN BANKS	0.78
3,501,000	3,501,000	Missouri (State of) Health & Educational Facilities Authority (Lutheran Senior Services); Series 2000, VRD RB (LOC-Bank of America, N.A.)	6069007G7	1.45	08/07/2019	08/07/2019	BANK OF AMERICA CORP	3.03
4,495,000	4,495,000	Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB)	607336AD6	1.59	08/07/2019	08/07/2019	SWEDBANK AB	3.88
1,300,000	1,300,000	Monroe (County of), Georgia Development Authority (Oglethorpe Power Corp. Scherer); Series 2009 A, VRD PCR (LOC-JPMorgan Chase Bank, N.A.)	610530EN3	1.42	08/07/2019	08/07/2019	JPMORGAN CHASE & CO	1.12
3,000,000	3,000,000	Monroe (County of), Georgia Development Authority (Oglethorpe Power Corp. Scherer); Series 2010 A, Ref. VRD PCR (LOC-Bank of Montreal)	610530ES2	1.44	08/07/2019	08/07/2019	BANK OF MONTREAL	2.59
1,840,000	1,840,000	Morton Grove (Village of), Illinois (Illinois Holocaust Museum & Educational Center); Series 2006, VRD Cultural Facilities RB(LOC-Bank of America, N.A.)	619271AA7	1.40	08/07/2019	08/07/2019	BANK OF AMERICA CORP	1.59
1,140,000	1,140,000	Murray City, Utah Variable Rate Demand Hospital revenue bonds (IHC Health Services, Inc.) Series 2003B	626853CC7	1.38	08/07/2019	08/07/2019	IHC HEALTH SERVICES INC	0.99
75,000	75,000	Nebraska (State of) Investment Finance Authority (Irvington Heights Apartments); Series 2007 B, VRD MFH RB (LOC-Citibank, N.A.)	63967MFM7	2.63	08/07/2019	08/07/2019	CITIGROUP INC	0.06
2,300,000	2,300,000	New York (City of), New York; Subseries 2015 F-5, VRD Unlimited Tax GO Bonds	64966LU41	1.52	08/01/2019	08/01/2019	NEW YORK N Y	1.99
1,100,000	1,100,000	New York (State of) Energy Research & Development Auth. (Consolidated Edison Co. of New York, Inc.); Series 2005 A-2, VRD RB (LOC-Mizuho Bank, Ltd.)	64984EDG7	1.35	08/07/2019	08/07/2019	MIZUHO FINANCIAL GROUP INC	0.95
1,000,000	1,000,000	New York (State of) Housing Finance Agency (572 11th Avenue Housing); Series 2017 A, VRD RB (LOC-Bank of China Ltd.)	64987B6G8	2.48	08/01/2019	08/01/2019	BANK OF CHINA LTD	0.86
220,000	220,000	New York (State of) Housing Finance Agency (Manhattan West Residential Housing); Series 2014 B, VRD RB (LOC-Bank of China)	64986U4M6	2.40	08/07/2019	08/07/2019	BANK OF CHINA LTD	0.19
1,060,000	1,060,000	New York (State of) Housing Finance Agency (Manhattan West Residential Housing); Series 2016 B-1, VRD RB (LOC-Bank of China Ltd.)	64987BQL5	2.48	08/01/2019	08/01/2019	BANK OF CHINA LTD	0.92
1,000,000	1,000,000	Norfolk (City of), Virginia; Series 2007, VRD Unlimited Tax GO Bonds	655867DR7	1.36	08/07/2019	08/07/2019	NORFOLK VA	0.86
2,200,000	2,200,000	North Carolina (State of) Capital Facilities Finance Agency (Duke University); Series 1991 B, VRD RB	657903DK3	1.30	08/07/2019	08/07/2019	DUKE UNIVERSITY	1.90
4,340,000	4,340,000	Oak Park Heights (City of), Minnesota (Boutswell Landing); Series 2005, Ref. VRD MFH RB (CEP-FHLMC)	671575AV0	1.39	08/07/2019	08/07/2019	FEDERAL HOME LOAN MORTGAGE CORPORATION	3.75
2,760,000	2,760,000	Oakland University Board of Trustees; Series 2008, Ref. VRD RB (LOC-JPMorgan Chase Bank, N.A.)	673588DL0	1.40	08/07/2019	08/07/2019	JPMORGAN CHASE & CO	2.39
745,000	745,000	Palm Beach (County of), Florida (Henry Morrison Flagler Museum); Series 2003, VRD RB (LOC-Northern Trust Co.)	696547CQ9	1.48	08/07/2019	08/07/2019	NORTHERN TRUST CORPORATION	0.64
435,000	435,000	Palm Beach (County of), Florida (The Raymond F. Kravis Center for the Performing Arts, Inc.); Series 2002, VRD RB (LOC-Northern Trust Co.)	696547CN6	1.49	08/07/2019	08/07/2019	NORTHERN TRUST CORPORATION	0.38
200,000	200,000	Pennsylvania (State of) Economic Development Financing Authority (Greene Towne School, Inc.); Series 2000 I-1, VRD RB (LOC-PNC Bank, N.A.)	708684QW8	1.41	08/07/2019	08/07/2019	PNC FINANCIAL SERVICES GROUP INC (THE)	0.17
150,000	150,000	Pennsylvania (State of) Economic Development Financing Authority (The Kingsley Association); Series 2006 B-1, VRD RB (LOC-PNC Bank, N.A.)	708684SX4	1.41	08/07/2019	08/07/2019	PNC FINANCIAL SERVICES GROUP INC (THE)	0.13





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Premier Tax-Exempt Portfolio](#)

**You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate; when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Premier Tax-Exempt Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Premier Tax-Exempt Portfolio was renamed the Invesco Premier Tax-Exempt Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**