



Qualified Retirement Plan Application

Use this form to authorize Invesco Investment Services, Inc. (IIS) to establish a non-Invesco sponsored qualified retirement plan for the plan indicated in section 2. We recommend that you speak with a tax advisor or financial advisor prior to adopting a retirement plan.

- The employer must have adopted a qualified retirement plan document.
- All tax reporting, withholding, and, if applicable, retirement plan administration, are the responsibility of the employer/plan trustee and not the responsibility of IIS.
- Invesco's Retirement Plan Manager (RPM) will be used to establish participants and fund contributions.
- Trustee(s) should refer to the Invesco Privacy Policy and Invesco's 408b-2 Service Provider Disclosure, both of which are located at the end of this form.
- All trustees are required to sign this application.

PLEASE USE BLUE OR BLACK INK

PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS

1 | Plan Type (Select one.)

- 401(k) Money Purchase Pension Profit Sharing

2 | Plan Information

Plan Name

Plan Tax Identification Number (Required)

Mailing Address

City

State

ZIP

Authorized Plan Contact(s)

1. Full Name

Primary Phone Number

2. Full Name

Primary Phone Number

3 | Plan Trustee(s)

List all plan trustee(s). If there are more than two trustees, please attach a separate page including all of the information requested in this section.

IIS will accept instructions to authorize plan or participant transactions from any one of the plan's trustees listed unless specified below.

- All plan trustees' signatures are required for authorizing transactions.

1. Full Name

Social Security Number (Required)

Primary Phone Number



PLEASE USE BLUE OR BLACK INK

PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS

Mailing Address (Including apartment or P.O. Box number)

City

State

ZIP

2. Full Name

Social Security Number (Required)

Primary Phone Number

Mailing Address (Including apartment or P.O. Box number)

City

State

ZIP

4 | Third Party Administrator (TPA)

TPA Name

Tax Identification Number (Required)

Invesco TPA Number (If known)

Mailing Address (Including apartment or P.O. Box number)

City

State

ZIP

Authorized Plan Contact

Primary Phone Number

5 | Financial Advisor/Dealer Information (To be completed by your financial advisor.)

Important: Incomplete information in this section may result in no broker/dealer being assigned to the plan.

Name of Firm

Branch Number

Financial Advisor's Name

Financial Advisor's Rep ID

Financial Advisor's Branch Address

Financial Advisor's Phone Number

City

State

ZIP

We authorize IIS to act as our agent in connection with transactions authorized by the account application and agree to notify IIS of any purchase made under rights of accumulation.

Authorized Signature of Dealer/Home Office

Invesco Dealer Number

Important note for plans purchasing shares at Net Asset Value (NAV): If the plan is eligible to purchase shares at NAV, a completed Net Asset Value Certification Form must be attached. Eligibility criteria for NAV purchases is described in the fund's Statement of Additional Information.

Please indicate which method the financial advisor would like to receive their commissions. IIS will default to option 1 if no selection is made below. If a Net Asset Value Certification Form is not attached, IIS will default to purchases at the normal breakpoint level.

- Option 1: Finder's fee paid immediately and 12b-1 payments made after a 13 month period has elapsed.
- Option 2: No Finder's fee and 12b-1 payments begin immediately.

6 | Investment Election *(Please refer to the List of Available Investments in section 12; complete sections A and B.)*

A. Qualified Default Investment Alternative (QDIA)

It is the plan sponsor's fiduciary responsibility to select an investment alternative that it determines is an appropriate QDIA under Department of Labor (DOL) rules and regulations for when participants have the opportunity to direct their investments but do not elect to do so.

Please indicate the fund you would like to establish as your plan's default fund (which may or may not qualify as a QDIA). In the event a participant fails to provide investment instructions, the contribution will be made into the below designated fund. IIS requires a default fund to be selected at the plan level. Default funds at the participant level must be managed by the plan sponsor although a default at the plan level is still required.

If no fund is selected below, I am directing IIS to purchase Cash Reserve Shares of Invesco Government Money Market Fund. I understand IIS makes no representation or warranties as to QDIA compliance.

Default Fund Number

Name of Default Fund

B. Fund Selection

Please select fund(s).

If an Invesco Fund name(s) is indicated but no class of shares is specified, I am directing IIS to purchase Class A shares of the specified fund(s).

If you have additional fund selections, please attach a separate page including all of the information requested in this section.

Fund Number	Fund Name	Class of Shares
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

7 | Reduced Sales Charge *(Only available for Class A shares.)*

Rights of Accumulation *(Cumulative Discount)*

The plan applies for reduced sales charges based on the share balances in a related plan *(A plan sponsored by the same employer with the same name and address.)* with the following tax identification number:

Plan Tax Identification Number

Invesco Account Number or Plan ID

Large Plan Purchases The plan applies for the right to purchase Class A shares at NAV without the imposition of a front-end sales charge based on the following:

- I certify that there are at least 100 employees eligible to participate in the plan; and/or
- The plan assets are at least \$1 million.

8 | Invesco Retirement Plan Manager (RPM)

Invesco Retirement Plan Manager (RPM) is an internet-based system. A RPM user name will permit an individual to submit contributions and modify future investment elections, add participants, access plan and participant information, submit and modify census data.

- RPM is intended for employer or TPA use. Participants can access their account(s) online at invesco.com/us.
- RPM access may be granted to financial advisors only if they are the TPA as well as the financial advisor for the plan.
- Once access is established, each user will receive a user ID and default password at the email address provided below in three to five business days after the form has been received by IIS.
- Bank account information must be provided in order to submit contributions via RPM.

The following individuals are to be granted RPM access.

1. Full Name *(Required)*

Email Address *(Required)*

Relationship to Plan *(Required)*

Primary Phone Number

RPM User ID *(If applicable)*

2. Full Name *(Required)*

Email Address *(Required)*

Relationship to Plan *(Required)*

Primary Phone Number

RPM User ID *(If applicable)*

3. Full Name *(Required)*

Email Address *(Required)*

Relationship to Plan *(Required)*

Primary Phone Number

RPM User ID *(If applicable)*

9 | Bank Account Information

Please provide bank account information below. In doing so, contributions may be funded utilizing Invesco's RPM via the Automated Clearing House (ACH) Network. By completing this section and signing this form, you are agreeing on behalf of the Plan to the terms and conditions applicable to ACH transactions set forth in section 10.

Important Note:

- Only one bank account may be on file and it must be a participating member of the ACH network.
- IIS must receive this form at least five business days prior to the submission of your initial ACH contribution.
- Signature of bank account owner(s) is required in section 10 if different from trustee(s).
- Temporary or starter check is not acceptable.
- If a voided company or corporate check is being provided and the name on the bank account is different than the plan name, then a letter from that financial institution verifying the authorized signers must be included.

Account Type: Checking Savings

Name _____

Pay to the order of _____ \$

Please tape your voided check here.

Routing Number Account Number

10 | Trustee(s) Certification and Authorization *(Please sign and date below.)*

Plan Certification

By signing the Application, the undersigned certify, acknowledge and agree that (i) the undersigned is/are trustee(s) of a retirement plan trust (the "Plan") with a valid Plan document, exempt from taxation pursuant to Section 501(a) of the U.S. Internal Revenue Code (the "Code"); (ii) all investments made by the Plan in the Invesco Funds (each, a "Fund") are being made pursuant to the current Prospectus and Statement of Additional Information of each such Fund, each of which may be amended from time to time without prior notice being given to Plan trustees or the Plan; (iii) all Plan participants will receive quarterly confirmation statements in lieu of a daily confirmation for each contribution; (iv) as trustee(s), the undersigned will be responsible for all tax reporting, withholding, and Plan administration; (v) Plan participants have been provided the Unclaimed Property Notice listed below.

Unclaimed Property Notice

Please note that your property may be transferred to the appropriate state's unclaimed property administrator if no activity occurs in the account within the time period specified by state law.

IRS Certification

I certify, under penalties of perjury, that: (i) the number provided in section 2 of the Application is the current Taxpayer Identification Number for the Plan, and (ii) the Plan is not subject to backup withholding because it is an organization exempt from tax pursuant to Section 501(a) of the Code.

RPM User Authorization

I authorize and direct IIS to grant the individuals identified in section 8 access to the Plan's accounts via RPM. I understand that if granting access to RPM, each individual granted access will have the ability to view Plan and participant information, and will be able to effectuate transactions for participant accounts maintained by IIS for the Plan.

ACH Authorization:

On behalf of the Plan, I authorize IIS to initiate drafts via the ACH Network from the bank account identified in this application, pursuant to instructions received from the Plan's administrator, sponsor, trustee, or an appropriate officer and certify that the individual(s) in this capacity have the authority to provide such instructions. I understand that all purchases of Fund shares pursuant to these instructions are subject to the terms of the prospectus(es) of the applicable Funds. I understand that the amount drafted for the Plan's contribution funding will be set forth in the instructions so provided and the timing of any such draft will be dependent upon when the instructions are received by IIS. I agree that the rights of IIS with respect to each draft shall be the same as if it were drawn directly by the account owner or company, as applicable. I agree that, should any draft be dishonored, with or without cause, intentionally or inadvertently, IIS shall have no liability whatsoever with respect to any order for the purchase of Fund shares which was to have been settled via such draft. I further agree that IIS may delay the payment of redemption proceeds with respect to Fund shares purchased via such a draft for period of up to ten (10) days in order to enable IIS to confirm that the draft has cleared. This authorization shall remain in full force and effect and IIS may continue to honor instructions to draft the referenced account until notification revoking this authority is provided at least seven business days prior to a scheduled draft. Notice should be provided to Invesco's Client Services at 800 959 4246 or in writing to: IIS, PO Box 219078, Kansas City, MO 64121.

Signature Provisions:

The undersigned have read, understand and agree to the foregoing application and material included herein by reference, and affirm that I/we have received and read the fund prospectus(es) and agree to the terms set forth therein. The undersigned certify that the information which I/we have provided and the information included within the application and the material included herein by reference is accurate.

I understand that if section 5 is blank or incomplete, this Plan may be established without a financial advisor/dealer assigned to the Plan, and IIS and its affiliates shall not give tax advice or investment advice, nor determine whether the account is appropriate for the Plan. **By signing this form, (i) I authorize and direct IIS to maintain the account referenced herein, and (ii) I agree to indemnify and hold harmless IIS, its affiliates, each of their respective employees, officers, trustees, or directors, and each of the Invesco Funds from and against any and all claims, losses, liabilities, damages and expenses that may be incurred by reason of your actions taken in accordance with the instructions set forth herein.**

Plan Trustee(s) Signature(s):

All trustees must sign this authorization. Please attach an additional page if there are additional signers.

Signature (Required)	Name (Please print)	Date (mm/dd/yyyy)
<input type="text" value="X"/>	<input type="text"/>	<input type="text"/>

Signature (Required)	Name (Please print)	Date (mm/dd/yyyy)
<input type="text" value="X"/>	<input type="text"/>	<input type="text"/>

Signature of Bank Account Owner(s) (Required if different from Plan Trustee(s) listed.)

By signing this form, I understand and acknowledge that:

- I am an authorized signer of bank account referenced in section 9.
- This authorization will remain in full force and effect, and IIS may continue to honor instructions to draft this bank account until written notice is provided revoking this authority.

Please attach a separate page if there are additional bank account authorized signers.

Signature (Required)	Name (Please print)	Date (mm/dd/yyyy)
<input type="text" value="X"/>	<input type="text"/>	<input type="text"/>

Signature (Required)	Name (Please print)	Date (mm/dd/yyyy)
<input type="text" value="X"/>	<input type="text"/>	<input type="text"/>

11 | Checklist and Mailing Instructions

Please review the checklist before submitting your application.

- Plan type and information was provided in section 1 and 2.
- Trustees' information was provided in section 3.
- Investment selection was made in section 6.
- RPM users' information was made in section 8.
- Bank account information was made in section 9.
- All required signatures are made in section 10.

Please send completed and signed form to:

(Direct Mail)

Invesco Investment Services, Inc.
P.O. Box 219078
Kansas City, MO 64121-9078

(Overnight Mail)

Invesco Investment Services, Inc.
c/o DST Systems, Inc.
430 W. 7th Street
Kansas City, MO 64105-1407

For additional assistance please contact an Invesco Client Services representative at 800 959 4246, weekdays, 7 a.m. to 6 p.m. Central Time.

Important fund information

Please note the following product changes and see their respective prospectuses for more information:

On June 8, 2017 Invesco Developing Markets Fund closed to new investors and entered a limited offering status. See prospectus for more information.

Fund/class	CUSIP	Ticker
Invesco Developing Markets Fund		
Class A	00141T577	GTDDX
Class B ¹	00141T569	GTDBX
Class C	00141T544	GTDCX
Class R5	00141T163	GTDIX
Class R6	00142R521	GTDFX
Class Y	00141V838	GTDYX

¹ Class B shares closed to all investors Nov. 30, 2010 and will not re-open.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.





FACTS

WHAT DOES INVESCO DO WITH YOUR PERSONAL INFORMATION? *

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Transaction history and investment experience
- Investment experience and assets

When you are *no longer* our customer, we continue to share information about you according to our policies.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Invesco chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Invesco share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	No	We do not share
For joint marketing with other financial companies	No	We do not share
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We do not share
For our affiliates' everyday business purposes— information about your credit worthiness	No	We do not share
For our affiliates to market to you	No	We do not share
For non-affiliates to market to you	No	We do not share

Questions?

Call 1-800-959-4246 (toll free).

* This privacy notice applies to individuals who obtain or have obtained a financial product or service from the Invesco family of companies. For a complete list of Invesco entities, please see the section titled "Who is providing this notice" on page 2.

Who we are	
Who is providing this notice?	Invesco Advisers, Inc., Invesco Private Capital, Inc., Invesco Senior Secured Management, Inc., WL Ross & Co. LLC, Invesco Distributors, Inc. and the Invesco family of mutual funds.
What we do	
How does Invesco protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Invesco collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ▪ Open an account or give us your contact information ▪ Make deposits or withdrawals from your account or give us your income information ▪ Make a wire transfer <p>We also collect your personal information from others, such as credit bureaus, affiliates or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ Sharing for affiliates' everyday business purposes—information about your creditworthiness ▪ Affiliates from using your information to market to you ▪ Sharing for nonaffiliates to market to you
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <p><i>Invesco does not share with our affiliates so that they can market to you.</i></p>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <p><i>Invesco does not share with non-affiliates so that they can market to you.</i></p>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <p><i>Invesco doesn't jointly market.</i></p>



**U.S. Department of Labor
Rule 408b-2 Service Provider Disclosure From Invesco**

Contents

I. Introduction	2
II. Description of Services Provided	2
III. Status of Covered Service Providers	3
IV. Compensation Received	3
V. Compensation for Termination of Services	3
VI. Recordkeeping Services	4
VII. Investment Option Information Related to Rule 404a-5	4

U.S. Department of Labor Rule 408b-2 Service Provider Disclosure From Invesco

I. Introduction

Under 29 C.F.R. §2550.408b-2 (“Rule 408b-2” or “Service Provider Disclosure Rule”), the Department of Labor generally requires covered service providers, as defined under Rule 408b-2, to describe the services they provide and disclose the direct and indirect compensation they receive for providing services to ERISA plans. Rule 408b-2 is intended to assist ERISA plan fiduciaries in determining whether covered service providers to ERISA plans are charging reasonable compensation for the services provided.

The affiliated service providers to the Invesco Funds are generally only considered covered service providers to a discrete set of ERISA plans investing in the Invesco Funds. Invesco Investment Services, Inc. (“IIS”) is a covered service provider to those ERISA plans with which it has a relationship described below. IIS is not a covered service provider to those ERISA plans investing in the Invesco Funds at the ERISA plan level through an omnibus account (“Omnibus Plans”).

II. Description of Services Provided

Services to Prototype Plans

IIS is a covered service provider to those ERISA plans using Invesco-sponsored prototype plan documents (Money Purchase Plans or Profit Sharing Plans (“Prototype Plans”).

IIS provides services to Prototype Plans that include:

- Maintaining plan documents
- Providing initial and ongoing materials to enable ERISA plan administrators to comply with ERISA Section 408(b)(2)
- Processing plan distributions as instructed by the employer/plan administrator
- Remitting and reporting federal income tax withholding related to plan distributions
- Providing services that the DOL considers to be recordkeeping services in the form of the transfer agent services it provides to participants in these Prototype Plans, which are the same transfer agent services described below and provided by IIS to all Invesco Fund shareholders.

Services to Non-Prototype Plans

IIS is also a covered service provider to those ERISA plans that do not use an Invesco-sponsored prototype plan document, but maintain participant-level accounts on IIS’s mutual fund transfer agent system (“Non-Prototype Plans”). For these Non-Prototype Plans, the DOL considers IIS to be providing recordkeeping services in the form of the transfer agent services it provides to participants in these Non-Prototype Plans, which are the same transfer agent services described below and provided by IIS to all Invesco Fund shareholders.

In addition to the general services listed below that are provided by IIS to all Invesco Funds shareholders, Non-Prototype Plans receive these services from IIS:

- Providing initial and ongoing materials to enable ERISA plan administrators to comply with ERISA Section 408(b)(2)

Services to All Invesco Funds Investors, including ERISA Plan Participants

IIS provides the following services to all shareholders of the Invesco Funds, regardless of whether the shareholder is an ERISA plan or plan participant, and regardless of whether IIS is a covered service provider to such ERISA plan:

- Processing purchases, redemptions and transfers of shares for Invesco Fund shareholders
- Maintaining shareholder accounts and tracking account balances for those accounts
- Staffing a Client Services call center to provide information and account services to shareholders and their financial professionals
- Maintaining account applications and administrative forms so shareholders can open and maintain accounts and request financial transactions
- Providing shareholder account statements on a quarterly basis
- Providing and maintaining a web-based resource where shareholders and their financial professionals can access account information and request transactions
- Reporting information to the Internal Revenue Service for Prototype Plan and retail Invesco Fund shareholders
- Conducting compliance functions for the Invesco Funds and their advisor, Invesco Advisers, Inc., like screening shareholders against federal lists of terrorists and drug dealers

III. Status of Covered Service Providers

The Department of Labor requires covered service providers to disclose whether they are providing services as a fiduciary or registered investment advisor. IIS is not serving as a fiduciary, including an advice fiduciary, or as a registered investment advisor.

IV. Compensation Received

Direct Compensation: The Department of Labor defines direct compensation as any compensation that is received directly from ERISA plans (such as fees deducted from participants' accounts). IIS receives the following types of direct compensation.

Type of Fee	Amount of Fee	Plan Type	How Received by IIS
Annual Maintenance Fee	\$15 per participant per year, for accounts with a total balance less than \$50,000. No fee will be charged on accounts with a balance of \$50,000 or greater on the day the fee is assessed.	Prototype Plans using Invesco's Distribution and Federal Income Tax Withholding and Reporting Services Agreement	Deducted annually from participant account by redeeming shares; reported on next participant account statement
Overnight Fee	\$20 per requested overnight delivery.	Any plan type	Deducted from participant account by redeeming shares; reported on next participant account statement

The Annual Maintenance Fee compensates IIS for:

- updating prototype plan documents to keep them in compliance with changing tax laws and Department of Labor ERISA regulations,
- providing administrative and reporting services involved with processing participant distributions, and
- remitting any applicable plan or plan participant federal income tax withholding

The Overnight Fee compensates IIS for the cost of sending an expedited distribution check to a plan participant via overnight delivery.

Indirect Compensation: The Department of Labor defines indirect compensation as any compensation that is not received directly from ERISA plans (such as fees deducted from participants' accounts) or from the employers maintaining the plans.

IIS receives indirect compensation in the form of transfer agent fees, paid by the Invesco Funds in which ERISA plan participants are invested.

This transfer agent fee compensates IIS for the services provided to all Invesco Fund shareholders, not just ERISA plan participants, and the fee structure is the same for all Invesco Fund shareholders.

IIS' transfer agent fees consist of both a per shareholder fund account fee ("per account fee") of approximately \$28 per shareholder fund account from each Invesco Fund, and an asset-based fee of 0.02% (two basis points) of the net asset value of each Invesco Fund (the "asset-based fee"), which is assessed against all retail share classes of each Invesco Fund. These transfer agency fees are part of each Invesco Fund's total expense ratio, which is used in calculating the net asset value of each share class of each Invesco Fund but they are not charged directly to shareholders.

How IIS Receives Indirect Compensation

IIS receives the transfer agent fees from the Invesco Funds monthly in arrears. The fee schedule has been approved by the Invesco Funds Board. The expense is disclosed in the annual report for each Invesco Fund.

V. Compensation for Termination of Services

IIS does not receive compensation if an ERISA plan terminates its arrangement with IIS for the provision of services or otherwise redeems its account in an Invesco Fund.

VI. Recordkeeping Services

The Department of Labor's definition of an ERISA plan recordkeeper in Rule 408b-2 is very broad. Among the services IIS provides to ERISA plans, the following services are considered by the Department of Labor to be "recordkeeping services":

- Depositing plan contributions for plan participants as share purchases
- Processing plan and participant distributions, by liquidating shares and sending out checks or wire transfers at the direction of the plan trustee
- Maintaining participant accounts/balances, including processing purchase and sale transactions for participants who wish to reallocate their plan account balances
- Issuing quarterly participant account statements

As a mutual fund transfer agent, IIS provides these services for all investors in the Invesco Funds, and receives the same transfer agent fee from the Invesco Funds for all investors. IIS will refer to these services as the "listed services", rather than as recordkeeping services. IIS does not provide the listed services as an ERISA plan record-keeper and does not want to create confusion concerning its role.

For Omnibus Plans, where the ERISA plan maintains only a single, plan level account with Invesco, however, IIS is not providing the listed services to the ERISA plan or its participants.

Because IIS does not charge an explicit fee for the listed services, the Department of Labor requires IIS to provide a reasonable and good faith estimate of the cost of these services, including an explanation of the methodology and assumptions related to the estimate. This estimate must take into account the rates that IIS would charge, or be paid by, third parties for similar services provided to a similar plan with a similar number of participants.

IIS does not charge anyone for recordkeeping services; IIS does not pay any third parties to provide such services. These facts prevent IIS from creating an estimate of costs that would take into account rates that IIS would charge, or rates that it would pay, for similar services. IIS therefore estimates that the cost of the listed services incurred by ERISA plans is best represented by applying the total amount of the transfer agent fees that it receives from the Invesco Funds related to the ERISA plans and participants investing in them, as described in the "Compensation" section above.

While the Department of Labor would like IIS to compare this cost per participant to a prevailing market rate, such market information does not exist.

VII. Investment Option Information Related to Rule 404a-5

1. Compensation charged directly against investments (sales loads, contingent deferred sales charges)

Information regarding sales loads and/or surrender charges, if any, charged to the shareholders by the Invesco Funds will be provided for each Fund in a table format, online at invesco.com/us/dolregs. The information is also available to you in the Funds' prospectuses at invesco.com/us.

2. Annual Operating Expenses and Additional Ongoing Expenses

Annual operating expense information for each Fund will be provided in a table format available online at invesco.com/us/dolregs. This information is also available to you in the Funds' prospectuses at invesco.com/us. For information on any ongoing expenses related to your plan's investment options but outside the Funds' reported expenses, such as fees paid by the plan to accountants, lawyers, consultants or other service providers, please consult with your other service providers.

3. Additional investment option information the plan sponsor requires to comply with Rule 404a-5

Additional investment option information for Invesco Funds that the plan sponsor may require to comply with its obligation to provide disclosure to plan participants will be provided at invesco.com/us/dolregs.

PLEASE NOTE THAT THIS PACKAGE OF INFORMATION IS NOT AND SHALL NOT BE DEEMED TO CONSTITUTE LEGAL ADVICE TO PLAN SPONSORS AND PLAN ADMINISTRATORS REGARDING COMPLIANCE WITH FEDERAL REPORTING REQUIREMENTS. THIS PACKAGE OF INFORMATION IS NOT INTENDED TO CONSTITUTE AN OFFER TO SELL SECURITIES OR PROVIDE ANY DISCLOSURES REQUIRED BY SECURITIES LAWS. IT DOES NOT CONSTITUTE MUTUAL FUND ADVERTISING. PLEASE CONSULT YOUR OWN ADVISORS CONCERNING YOUR REPORTING OBLIGATIONS UNDER DEPARTMENT OF LABOR REGULATIONS.