

PowerShares DWA Emerging Markets Momentum Portfolio



As of March 31, 2017

Fund Description

The PowerShares DWA Emerging Markets Momentum Portfolio is based on the Dorsey Wright[®] Emerging Markets Technical Leaders Index (DWA Emerging Markets Technical Leaders Index). The Fund will normally invest at least 90% of its total assets in securities of emerging economies within Dorsey, Wright & Associates' classification definition, as well as American depositary receipts (ADRs) and global depositary receipts (GDRs) based on securities in the Index. The Index includes approximately 100 companies from the NASDAQ Emerging Markets Index that possess powerful relative strength characteristics. The Index excludes US companies listed on a US stock exchange. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

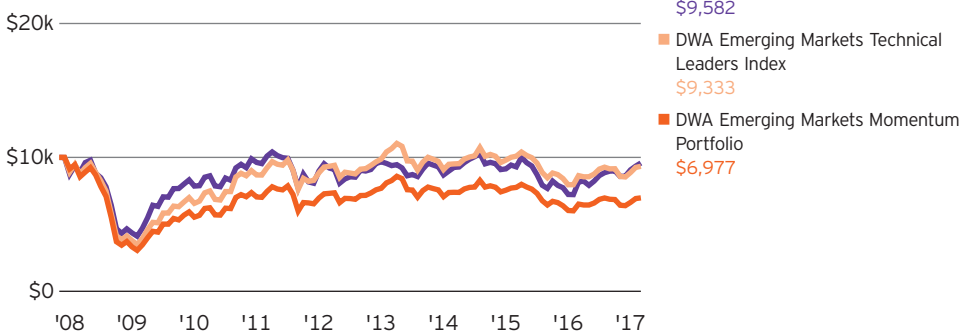
Fund Data

DWA Emerging Markets Momentum Portfolio	PIE
Intraday NAV (IIV)	PIEIV
CUSIP	73936Q207
Listing Exchange	NASDAQ
Number of Securities	100
30-Day SEC Yield	1.65%
30-Day SEC Unsubsidized Yield	1.65%
Total Expense Ratio	0.90%

Underlying Index Data

DWA Emerging Markets Technical Leaders	DWAEMNTR
Index Provider	Dorsey, Wright & Associates, LLC

Growth of \$10,000



Data beginning Fund Inception and ending March 31, 2017. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index						
Dorsey Wright Emerging Markets Technical Leaders Index	9.30	8.03	-0.64	-0.01	-	-0.74
Benchmark Index						
MSCI Emerging Markets Index	11.44	17.21	1.18	0.81	2.72	-0.46
Fund						
NAV	9.10	7.14	-1.92	-0.94	-	-3.81
Market Price	11.39	8.29	-1.54	-0.81	-	-3.80

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See powershares.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Dorsey Wright Emerging Markets Technical Leaders Index	-	-	-	-0.01	13.87
MSCI Emerging Markets Index	-0.61	0.78	0.87	0.04	15.33

Alpha, beta and correlation are that of the underlying index.

A Smart Beta Portfolio

Fund Inception: Dec. 28, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

The NASDAQ Emerging Markets Index is a float

adjusted market capitalization-weighted index which includes securities in countries which are designated as Emerging Markets.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

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As of March 31, 2017

Top Fund Holdings (%)	
Name	Weight
Magazine Luiza	3.14
Sahamitr Pressure Container	2.92
Bank Central Asia	2.83
Tencent	2.79
My EG Services	2.55
KCE Electronics	2.37
Hap Seng Consolidated	2.26
CP All	2.20
Supalai	2.14
Grape King Bio	2.07

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)		Dorsey Wright Emerging Markets Technical Leaders Index	MSCI Emerging Markets Index
2008		-58.63	-53.33
2009		69.28	78.51
2010		28.77	18.88
2011		-8.10	-18.42
2012		16.76	18.22
2013		0.34	-2.60
2014		-0.90	-2.19
2015		-12.41	-14.92
2016		1.40	11.19
2017 YTD		9.30	11.44

Fund Country Allocations (%)	
Taiwan	26.15
Thailand	19.87
China	19.52
South Africa	15.53
Brazil	6.01
Malaysia	4.81
Indonesia	3.85
Philippines	2.70
Russia	0.99
India	0.58

Fund Market-Cap Allocations (%)	
Large-Cap Blend	8.42
Large-Cap Growth	27.90
Large-Cap Value	4.05
Mid-Cap Blend	7.38
Mid-Cap Growth	14.91
Mid-Cap Value	16.89
Small-Cap Blend	9.68
Small-Cap Growth	5.43
Small-Cap Value	5.35

Fund Sector Allocations (%)	
Consumer Discretionary	17.32
Consumer Staples	10.05
Energy	0.52
Financials	17.44
Health Care	2.72
Industrials	5.97
Information Technology	29.59
Materials	7.69
Real Estate	3.28
Telecommunication Services	0.66
Utilities	4.77

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its Underlying Index.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The relative strength strategy is NOT a guarantee. There may be times where all investments and strategies are unfavorable and depreciate in value. Relative Strength is a measure of price momentum based on historical price activity. Relative Strength is not predictive and there is no assurance that forecasts based on relative strength can be relied upon.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted

performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800 983 0903 or visit powershares.com for the prospectus/summary prospectus.

Note: Not all products available through all firms or in all jurisdictions.

