



# PLW Invesco 1-30 Laddered Treasury ETF

As of June 30, 2019

## Fund Description

The Invesco 1-30 Laddered Treasury ETF (Fund) is based on the Ryan/NASDAQ U.S. 1-30 Year Treasury Laddered Index (Index). The Fund will normally invest at least 80% of its total assets in US Treasury securities that comprise the Index. The Index measures the potential returns of the U.S. Treasury yield curve based on approximately 30 equally weighted U.S. Treasury issues with fixed coupons, scheduled to mature in a proportional, annual sequential ("laddered") structure. The Fund does not participate in Treasury Bills, Treasury Inflation Protected Securities (TIPS), or zero-coupon securities (STRIPS). The Fund and the Index are rebalanced and reconstituted annually in February.

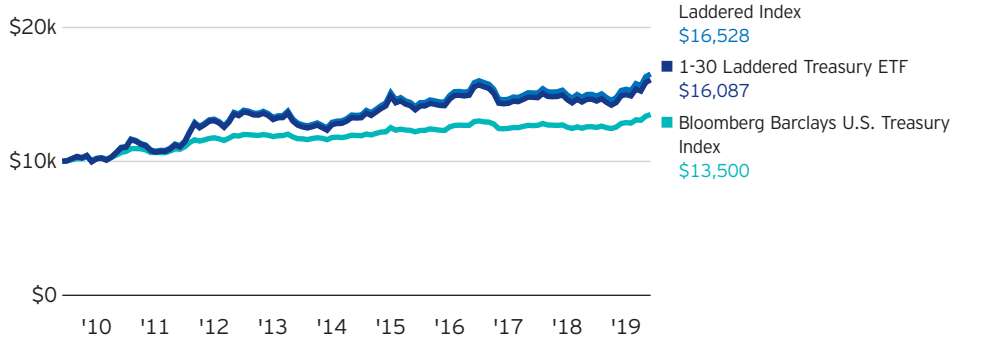
## Fund Data

1-30 Laddered Treasury ETF	PLW
Intraday NAV (IIV)	PLWIV
Number of Securities	26
Years To Maturity	15.33
Effective Duration	11.09 Yrs
CUSIP	46138E107
Listing Exchange	Nasdaq
30-Day SEC Yield	1.98%
30-Day SEC Unsubsidized Yield	1.98%
Total Expense Ratio	0.25%

## Underlying Index Data

Ryan/Nasdaq 1-30 Year Treasury Laddered	MRTSYA
Index Provider	The Nasdaq OMX Group, Inc.
Years to Maturity	15.34
Effective Duration	11.10 Yrs
Average Yield to Worst	2.17%
Number of Securities	26

## Growth of \$10,000



Data beginning 10 years prior to the ending date of June 30, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
Ryan/Nasdaq U.S. 1-30 Year Treasury Laddered Index	8.03	10.14	1.36	4.23	5.15	5.69
<b>Benchmark Index</b>						
Bloomberg Barclays U.S. Treasury Index	5.18	7.24	1.34	2.49	3.05	3.72
<b>Fund</b>						
NAV	7.92	9.88	1.12	3.98	4.87	5.40
Market Price	7.82	9.88	1.07	3.98	4.86	5.37

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Ryan/Nasdaq U.S. 1-30 Year Treasury Laddered Index	-	-	-	0.65	7.25
Bloomberg Barclays U.S. Treasury Index	-0.39	2.01	0.97	0.73	3.50

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: Oct. 11, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were

deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Bloomberg Barclays U.S. Treasury Index is an

unmanaged index of US Treasury securities.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of June 30, 2019

## Top 10 Fund Holdings

Name	Coupon	Maturity	S&P/Moody's Rating	Weight (%)
United States Treasury Note/Bond	4.500	2/15/2036	AA+/Aaa	10.09
United States Treasury Note/Bond	5.375	2/15/2031	AA+/Aaa	10.00
United States Treasury Note/Bond	3.000	2/15/2049	AA+/Aaa	3.45
United States Treasury Note/Bond	2.500	2/15/2046	AA+/Aaa	3.44
United States Treasury Note/Bond	3.000	2/15/2047	AA+/Aaa	3.44
United States Treasury Note/Bond	3.000	2/15/2048	AA+/Aaa	3.44
United States Treasury Note/Bond	2.500	2/15/2045	AA+/Aaa	3.43
United States Treasury Note/Bond	3.125	2/15/2042	AA+/Aaa	3.41
United States Treasury Note/Bond	3.125	2/15/2043	AA+/Aaa	3.41
United States Treasury Note/Bond	4.750	2/15/2041	AA+/Aaa	3.40

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

## Credit Ratings (%)

	S&P	Moody's
AAA/Aaa	-	100.00
AA/Aa	100.00	-
A/A	-	-
BBB/Baa	-	-
BB/Ba	-	-
B/B	-	-
Not Rated/Not Rated	-	-

## Maturity (years)

	Weight (%)
0-1	3.15
1-5	12.82
5-10	16.33
10-15	13.26
15-20	20.23
20-25	17.01
25+	17.19

## Annual Index Performance (%)

	Ryan/Nasdaq U.S. 1-30 Year Treasury Laddered Index	Bloomberg Barclays U.S. Treasury Index
2009	-10.73	-3.57
2010	8.73	5.87
2011	20.64	9.81
2012	3.55	1.99
2013	-7.91	-2.75
2014	14.99	5.05
2015	0.37	0.84
2016	1.25	1.04
2017	4.91	2.31
2018	-0.13	0.86
2019 YTD	8.03	5.18

## About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-

adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moodys.com](http://moodys.com) and select "Rating Methodologies" under Research and Ratings. **Average Yield to Worst** is the lowest of all yield to calls or the yield to maturity. **Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the

fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

The Ryan/Nasdaq U.S. 1-30 Year Treasury Laddered Index is licensed for use by Invesco Capital Management LLC in connection with the Invesco 1-30 Laddered Treasury ETF. The Fund is not sponsored or endorsed by Nasdaq OMX Group, Inc., and Nasdaq OMX Group, Inc. makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index or the trading of the Product.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.