



Puerto Rico Holdings

Portfolio Detail as of 9/30/19

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Holding Description Category	% of total holdings	% of total holdings (excluding Tobacco bonds, Insured bonds and Pre-refunded bonds)
Invesco Oppenheimer Rochester AMT-Free Municipal Fund (OPTAX, OMFCX, IORAX, OMFYX)		
Sales Tax Revenue	3.8%	3.8%
General Obligation	2.6	2.6
Sewer Utilities	1.1	1.1
Insured (by Listed Insurer)	1.0	n/a
Municipal Leases	0.8	0.8
Electric Utilities	0.7	0.7
Special Tax	0.4	0.4
Special Assessment	0.2	0.2
Higher Education	0.2	0.2
Highways/Commuter Facilities	0.1	0.1
TOTAL	10.9%	9.9%
Invesco Oppenheimer Rochester Short Duration High Yield Municipal Fund (OPITX, OITCX, SDHYX, SDHXX, OPIYX)		
Sales Tax Revenue	4.5%	4.5%
General Obligation	2.6	2.6
Electric Utilities	2.1	2.1
Insured (by Listed Insurer)	1.6	n/a
Tobacco Master Settlement Agreement	1.3	n/a
Higher Education	1.1	1.1
Municipal Leases	1.0	1.0
Government Appropriation	0.8	0.8
AES (Energy Equipment and Services)	0.3	0.3
Highways/Commuter Facilities	0.1	0.1
TOTAL	15.3%	12.5%



Holding Description Category	% of total holdings	% of total holdings (excluding Tobacco bonds, Insured bonds and Pre-refunded bonds)
Invesco Oppenheimer Rochester High Yield Municipal Fund (ORNAX, ORNCX, IORHX, IORYX, ORNYX)		
Sales Tax Revenue	3.4%	3.4%
Tobacco Master Settlement Agreement	2.1	n/a
Sewer Utilities	1.7	1.7
General Obligation	1.6	1.6
Municipal Leases	1.5	1.5
Electric Utilities	1.2	1.2
Insured (by Listed Insurer)	0.6	n/a
Highways/Commuter Facilities	0.3	0.3
Higher Education	0.1	0.1
AES (Energy Equipment and Services)	0.1	0.1
Hospital/Healthcare	0.1	0.1
TOTAL	12.7%	10.0%
Invesco Oppenheimer Rochester Municipals Fund (RMUNX, RMUCX, IORUX, RMUYX)		
Sales Tax Revenue	4.2%	4.2%
Tobacco Master Settlement Agreement	4.1	n/a
Higher Education	2.1	2.1
Municipal Leases	1.7	1.7
General Obligation	1.5	1.5
INSURED (by Listed Insurer)	1.2	n/a
Special Tax	1.1	1.1
Sewer Utilities	1.1	1.1
Highways/Commuter Facilities	0.9	0.9
Special Assessment	0.3	0.3
Electric Utilities	0.2	0.2
Hospital/Healthcare	0.1	0.1
TOTAL	18.5%	13.2%
Invesco Oppenheimer Rochester AMT-Free New York Municipal Fund (OPNYX, ONYCX, IORNX, ONYYX)		
Sales Tax Revenue	2.8%	2.8%
Tobacco Master Settlement Agreement	1.6	n/a
Sewer Utilities	1.5	1.5
General Obligation	1.2	1.2
Municipal Leases	0.9	0.9
Highways/Commuter Facilities	0.6	0.6
Higher Education	0.6	0.6
Special Tax	0.4	0.4
Electric Utilities	0.1	0.1
Hospital/Healthcare	0.1	0.1
TOTAL	9.8%	8.2%

Holding Description Category	% of total holdings	% of total holdings (excluding Tobacco bonds, Insured bonds and Pre-refunded bonds)
Invesco Oppenheimer Rochester Limited Term New York Municipal Fund (LTNYX, LTNCX, IORMX, LTBYX)		
Tobacco Master Settlement Agreement	4.2%	n/a
Sales Tax Revenue	1.8	1.8%
Highways/Commuter Facilities	1.4	1.4
General Obligation	1.3	1.3
AES (Energy Equipment and Services)	1.2	1.2
Higher Education	1.1	1.1
Insured (by Listed Insurer)	0.7	n/a
Sewer Utilities	0.7	0.7
Municipal Leases	0.7	0.7
Electric Utilities	0.6	0.6
Government Appropriation	0.4	0.4
Hospital/Healthcare	0.1	0.1
TOTAL	14.2%	9.3%
Invesco Oppenheimer Rochester California Municipal Fund (OPCAX, OCACX, IORCX, OCAYX)		
Sales Tax Revenue	2.0%	2.0%
General Obligation	1.0	1.0
Sewer Utilities	0.9	0.9
Electric Utilities	0.7	0.7
Tobacco Master Settlement Agreement	0.7	n/a
AES (Energy Equipment and Services)	0.4	0.4
Municipal Leases	0.3	0.3
Higher Education	0.2	0.2
Highways/Commuter Facilities	0.1	0.1
Insured (by Listed Insurer)	0.1	n/a
TOTAL	6.4%	5.6%
Invesco Oppenheimer Rochester Limited Term California Municipal Fund (OLCAX, OLCCX, IORLX, OLCYX)		
Tobacco Master Settlement Agreement	2.8%	n/a
Sales Tax Revenue	2.5	2.5%
Insured (by Listed Insurer)	1.6	n/a
General Obligation	0.5	0.5
AES (Energy Equipment and Services)	0.4	0.4
Higher Education	0.2	0.2
Highways/Commuter Facilities	0.2	0.2
Government Appropriation	0.1	0.1
TOTAL	8.3%	3.9%

Holding Description Category	% of total holdings	% of total holdings (excluding Tobacco bonds, Insured bonds and Pre-refunded bonds)
Invesco Oppenheimer Rochester Pennsylvania Municipal Fund (OPATX, OPACX, IORPX, OPAYX)		
Tobacco Master Settlement Agreement	7.2%	n/a
Sales Tax Revenue	3.2	3.2%
General Obligation	2.9	2.9
Insured (by Listed Insurer)	2.3	n/a
Municipal Leases	1.3	1.3
Sewer Utilities	1.2	1.2
Higher Education	0.9	0.9
Electric Utilities	0.6	0.6
Highways/Commuter Facilities	0.1	0.1
Government Appropriation	0.1	0.1
TOTAL	19.8%	10.3%

Invesco Oppenheimer Rochester New Jersey Municipal Fund (ONJAX, ONJCX, IORJX, ONJYX)		
Tobacco Master Settlement Agreement	7.5%	n/a
Sales Tax Revenue	6.5	6.5%
General Obligation	1.5	1.5
Insured (by Listed Insurer)	1.4	n/a
Electric Utilities	1.1	1.1
Special Tax	0.8	0.8
Higher Education	0.8	0.8
Government Appropriation	0.1	0.1
AES (Energy Equipment and Services)	0.1	0.1
TOTAL	19.8%	10.9%

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Fixed income investing entails credit and interest rate risks. Interest rate risk is the risk that rising interest rates, or an expectation of rising interest rates in the near future, will cause the values of a Fund's investments to decline. Risks associated with rising interest rates are heightened given that rates in the U.S. are at, or near, historic lows. When interest rates rise, bond prices fall and a fund's share price can fall. Municipal bonds are subject to default on income and principal payments. Further, a portion of some funds' distributions may be taxable and may increase alternative minimum tax (AMT) for investors subject to that tax; distributions from net realized capital gains are taxable as capital gains.

The funds invest in below-investment-grade debt securities, which may entail greater credit risks, as described in each fund's prospectus. These securities (sometimes called "junk bonds") may be subject to greater price fluctuations and risks of loss of income and principal than investment-grade municipal securities. The funds may invest substantially in municipal securities within a single state or related to similar type projects, which can increase volatility and exposure to regional issues. The funds may also invest substantially in Puerto Rico and other U.S. territories, commonwealths and possessions, and could be exposed to their local political and economic conditions. If the economic situation in Puerto Rico persists or worsens, then the performance of the funds that hold Puerto Rican debt may be adversely affected. Holdings do not include accrued interest.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com.

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