Fund Description
The Invesco BLDRS Europe Select ADR Index Fund (Fund) seeks to provide investment results that correspond generally, before fees and expenses, to the price and yield performance of the BNY Mellon Europe 100 ADR Index (Index). The Fund normally holds at least 95% of its total assets in depositary receipts (DR) that comprise the Index. The Index is capitalization-weighted and designed to track the performance of approximately 100 European market-based DRs. The Fund and the Index are rebalanced and reconstituted quarterly.

The Fund is an "index fund" that holds publicly traded DRs, negotiable U.S. securities that generally represent a non-U.S. company’s publicly traded equity or debt, of non-U.S. companies in a particular geographic region or market represented by a specified relevant benchmark BNY Mellon ADR Index.

Effective Monday, April 1, 2019, the Fund’s index provider and underlying index name changed. Please see the Fund's prospectus for further information.

Fund Data
BLDRS Europe Select ADR Index Fund ADRU
Intraday NAV (iNAV) ADRUI
Number of Securities 69
CUSIP 46090C404
Listing Exchange Nasdaq
30-Day SEC Yield 3.25%
30-Day SEC Unsubsidized Yield 2.70%
Total Expense Ratio 0.51%
Net Expense Ratio 0.30%

Until otherwise determined by the sponsor, the ordinary operating expenses per the current prospectus of each Fund will not exceed the stated expense per year of the Fund’s daily NAV. If these expenses should exceed this stated ratio, the Licensor will waive applicable fees and if needed, the Sponsor will reimburse the Fund or assume these expenses.

Underlying Index Data
S&P/BNY Mellon Europe Select ADR Index Provider BKEUERT
MSCI Europe Index S&P Dow Jones Indices LLC
MSCI EAFE Index

Growth of $10,000

<table>
<thead>
<tr>
<th>Year</th>
<th>NAV</th>
<th>Market Price</th>
<th>Returns</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>-2.44%</td>
<td>-2.27%</td>
<td>-2.72%</td>
</tr>
<tr>
<td>2011</td>
<td>4.93%</td>
<td>5.06%</td>
<td>5.09%</td>
</tr>
<tr>
<td>2012</td>
<td>0.35%</td>
<td>0.36%</td>
<td>0.36%</td>
</tr>
<tr>
<td>2013</td>
<td>3.51%</td>
<td>3.50%</td>
<td>3.50%</td>
</tr>
<tr>
<td>2014</td>
<td>5.78%</td>
<td>5.76%</td>
<td>5.76%</td>
</tr>
<tr>
<td>2015</td>
<td>7.17%</td>
<td>7.15%</td>
<td>7.15%</td>
</tr>
<tr>
<td>2016</td>
<td>10.37%</td>
<td>10.35%</td>
<td>10.35%</td>
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<tr>
<td>2017</td>
<td>12.79%</td>
<td>12.77%</td>
<td>12.77%</td>
</tr>
<tr>
<td>2018</td>
<td>15.98%</td>
<td>15.96%</td>
<td>15.96%</td>
</tr>
<tr>
<td>2019</td>
<td>19.19%</td>
<td>19.17%</td>
<td>19.17%</td>
</tr>
</tbody>
</table>

Data beginning 10 years prior to the ending date of Sept. 30, 2019. Fund performance shown at NAV.

Fund Inception: Nov. 13, 2002
Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.
Top Fund Holdings (%)

Name | Weight
-----|------
Novartis ADR | 7.33
HSBC | 5.21
Total | 4.40
BP | 4.24
SAP | 4.21
Royal Dutch ADR 'A' | 4.16
AstraZeneca | 3.87
Royal Dutch Shell | 3.71
GlaxoSmithKline ADR | 3.56
Sanofi ADR | 3.51

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details

P/B Ratio | 1.57
P/E Ratio | 13.97
Return on Equity | 20.37%
Weighted Market Cap (SMM) | 95,371

Fund Market-Cap Allocations (%)

Large-Cap Blend | 30.13
Large-Cap Growth | 20.56
Large-Cap Value | 46.26
Mid-Cap Blend | 0.88
Mid-Cap Growth | 1.26
Mid-Cap Value | 0.87
Small-Cap Blend | 0.03
Small-Cap Growth | -
Small-Cap Value | -

Fund Country Allocations (%)

United Kingdom | 47.29
Switzerland | 11.65
France | 8.97
Netherlands | 6.54
Germany | 5.31
Spain | 4.68
Australia | 3.21
Denmark | 2.95
Belgium | 2.91
Ireland | 1.34

Fund Sector Allocations (%)

Communication Services | 4.86
Consumer Discretionary | 0.65
Consumer Staples | 14.09
Energy | 18.69
Financials | 17.50
Health Care | 25.02
Industrials | 3.08
Information Technology | 10.34
Materials | 4.43
Real Estate | -
Utilities | 1.34

Annual Index Performance (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>S&amp;P/BNY Mellon Europe Select ADR Index</th>
<th>MSCI Europe Index</th>
<th>MSCI EAFE Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>29.20</td>
<td>35.83</td>
<td>31.78</td>
</tr>
<tr>
<td>2010</td>
<td>1.56</td>
<td>3.88</td>
<td>7.75</td>
</tr>
<tr>
<td>2011</td>
<td>-7.23</td>
<td>-11.06</td>
<td>-12.14</td>
</tr>
<tr>
<td>2012</td>
<td>16.96</td>
<td>19.12</td>
<td>17.32</td>
</tr>
<tr>
<td>2013</td>
<td>22.94</td>
<td>25.23</td>
<td>22.78</td>
</tr>
<tr>
<td>2014</td>
<td>-4.97</td>
<td>-6.18</td>
<td>-4.90</td>
</tr>
<tr>
<td>2015</td>
<td>-4.92</td>
<td>-2.84</td>
<td>-0.81</td>
</tr>
<tr>
<td>2016</td>
<td>-1.32</td>
<td>-0.40</td>
<td>1.00</td>
</tr>
<tr>
<td>2017</td>
<td>22.79</td>
<td>25.51</td>
<td>25.03</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>10.84</td>
<td>13.72</td>
<td>12.80</td>
</tr>
</tbody>
</table>

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The Fund may invest in foreign markets and because foreign exchanges may be open on days when the Fund does not price its shares, the value of the non-US securities in the Fund’s portfolio may change on days when you will not be able to purchase or sell your shares.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Depositary receipts involve many of the same risks as a direct investment in foreign securities, and issuers of certain depositary receipts are under no obligation to distribute shareholder communications to the holders or to pass through to them any voting rights with respect to the deposited securities.

The Sponsor may direct the Trustee to terminate and liquidate the Fund – See “Termination of a Fund” in the prospectus for further information. In the event the Fund is terminated, the trading pattern of the Fund’s Shares could be negatively affected.

The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Volatility is the annualized standard deviation of index returns. Beta is a measure of relative risk and the slope of regression. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock’s market price to a company’s net asset value. Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. Weighted Average Return on Equity is net income divided by net worth. Weighted Market Capitalization is the sum of each underlying securities’ market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

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The sponsor of the BLDRS index Funds Trust (BLDRS), a unit investment trust, is Invesco Capital Management LLC.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Invesco BLDRS Index Funds Trust, a unit investment trust, please visit invesco.com/fundprospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms or in all jurisdictions.