

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period November 1, 2016 through November 30, 2016	Year to Date
Income		
Interest Income	\$ 12,410	\$ 110,876
Dividends from Affiliates	407	3,204
Total Income	12,817	114,080
Expenses		
Management fee	25,627	316,300
Brokerage commissions and fees	528	5,951
Interest expense	217	1,672
Total expenses	26,372	323,923
Less: Waivers	(359)	(2,212)
Net Expenses	26,013	321,711
Net investment income (loss)	(13,196)	(207,631)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	242	1,881
Futures	(3,016,228)	(2,395,257)
Net Realized Gain (Loss)	(3,015,986)	(2,393,376)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,673	1,732
Futures	(172,797)	(6,387,481)
Net Change in Unrealized Gain (Loss)	(171,124)	(6,385,749)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(3,187,110)	(8,779,125)
Net Income (Loss)	\$ (3,200,306)	\$ (8,986,756)

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2016 to November 30, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at November 1, 2016	40	\$ 1,117	1,800,000	\$ 50,264,841	\$ 50,265,958
Sale of Shares			-	-	-
Redemption of Shares			(600,000)	(16,212,729)	(16,212,729)
Net Income (Loss)					
Net investment income (loss)		-		(13,196)	(13,196)
Net realized gain (loss) on United States Treasury Obligations and Futures		(84)		(3,015,902)	(3,015,986)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(5)		(171,119)	(171,124)
Net Income (Loss)		(89)		(3,200,217)	(3,200,306)
Balance at November 30, 2016	<u>40</u>	<u>\$ 1,028</u>	<u>1,200,000</u>	<u>\$ 30,851,895</u>	<u>\$ 30,852,923</u>

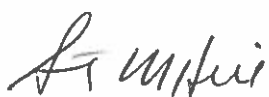
Net Asset Value per share
General shares (40 shares)
Shares (1,200,000 shares)

<u>\$ 25.71</u>
<u>\$ 25.71</u>

For the Period Ended November 30, 2016 (unaudited)

PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC

