

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period June 1, 2019 Through June 30, 2019	Year to Date
Income		
Interest Income	\$ 62,543	\$ 373,549
Dividends from Affiliates	3,927	23,168
Total Income	<u>66,470</u>	<u>396,717</u>
Expenses		
Management Fees	20,484	123,584
Brokerage Commissions and Fees	1,545	3,369
Interest Expense	54	564
Total Expenses	<u>22,083</u>	<u>127,517</u>
Less: Waivers	(249)	(2,003)
Net Expenses	<u>21,834</u>	<u>125,514</u>
Net Investment Income (Loss)	<u>44,636</u>	<u>271,203</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(56)
Currency Futures Contracts	(243,363)	(361,761)
Net Realized Gain (Loss)	<u>(243,363)</u>	<u>(361,817)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,205	9,579
Currency Futures Contracts	756,392	(60,750)
Net Change in Unrealized Gain (Loss)	<u>757,597</u>	<u>(51,171)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>514,234</u>	<u>(412,988)</u>
Net Income (Loss)	<u>\$ 558,870</u>	<u>\$ (141,785)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2019 to June 30, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at May 31, 2019	40	\$ 824	1,600,000	\$ 32,944,161	\$ 32,944,985
Purchases of Shares			200,000	4,183,664	4,183,664
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	4,183,664	4,183,664
Net Income (Loss)					
Net Investment Income (Loss)		1		44,635	44,636
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(6)		(243,357)	(243,363)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		19		757,578	757,597
Net Income (Loss)		14	-	558,856	558,870
Net Change in Shareholders' Equity		14	200,000	4,742,520	4,742,534
Balance at June 30, 2019	40	\$ 838	1,800,000	\$ 37,686,681	\$ 37,687,519

Net Asset Value per share

General shares (40 shares)	\$ 20.94
Shares (1,800,000 shares)	\$ 20.94

For the Period Ended June 30, 2019 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC