

**Invesco DB Agriculture Fund (DBA)**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2018 through May 31, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 884,937	\$ 3,785,593
Dividends from Affiliates	44,630	205,301
<b>Total Income</b>	<b>929,567</b>	<b>3,990,894</b>
<b>Expenses</b>		
Management fee	535,790	2,497,565
Brokerage commissions and fees	25,426	181,854
Interest expense	664	7,209
Total expenses	561,880	2,686,628
Less: Waivers	(10,411)	(52,351)
<b>Net Expenses</b>	<b>551,469</b>	<b>2,634,277</b>
<b>Net investment income (loss)</b>	<b>378,098</b>	<b>1,356,617</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(2,949)	(5,144)
Futures	(10,472,452)	(19,025,561)
<b>Net Realized Gain (Loss)</b>	<b>(10,475,401)</b>	<b>(19,030,705)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	55,920	(24,277)
Affiliated Investments	125,499	509,796
Futures	8,337,381	32,051,253
<b>Net Change in Unrealized Gain (Loss)</b>	<b>8,518,800</b>	<b>32,536,772</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(1,956,601)	13,506,067
<b>Net Income (Loss)</b>	<b>\$ (1,578,503)</b>	<b>\$ 14,862,684</b>

**Invesco DB Agriculture Fund (DBA)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2018 to May 31, 2018**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at May 1, 2018</b>	40	\$ 770	38,800,000	\$ 746,759,100	\$ 746,759,870
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		378,098	378,098
Net realized gain (loss) on United States Treasury Obligations and Futures		(12)		(10,475,389)	(10,475,401)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		10		8,518,790	8,518,800
Net Income (Loss)		(2)		(1,578,501)	(1,578,503)
<b>Balance at May 31, 2018</b>	<b>40</b>	<b>\$ 768</b>	<b>38,800,000</b>	<b>\$ 745,180,599</b>	<b>\$ 745,181,367</b>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 19.21</u>
Shares (38,800,000 shares)	<u>\$ 19.21</u>

*For the Period Ended May 31, 2018 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

Effective on June 4, 2018, the name of the Fund changed from PowerShares DB Agriculture Fund to Invesco DB Agriculture Fund and the name of the Fund's managing owner changed from Invesco PowerShares Capital Management LLC to Invesco Capital Management LLC.



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Steven Hill  
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Invesco Capital Management LLC