

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period December 1, 2019 Through December 31, 2019	Year to Date
Income		
Interest Income	\$ 43,875	\$ 1,167,771
Dividends from Affiliates	50,303	560,906
Total Income	<u>94,178</u>	<u>1,728,677</u>
Return of Capital Distributions		
Management Fees	40,544	583,068
Brokerage Commissions and Fees	2,533	14,236
Interest Expense	594	11,302
Total Expenses	<u>43,671</u>	<u>608,606</u>
Less: Waivers	(3,572)	(26,908)
Net Expenses	<u>40,099</u>	<u>581,698</u>
Net Investment Income (Loss)	<u>54,079</u>	<u>1,146,979</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	566	8,267
Capital Gain Distributions from Affiliated Investments	2,870	2,870
Commodity Futures Contracts	1,174,822	(8,450,253)
Net Realized Gain (Loss)	<u>1,178,258</u>	<u>(8,439,116)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(6,196)	6,989
Affiliated Investments	(13,286)	18,980
Commodity Futures Contracts	3,604,470	24,284,023
Net Change in Unrealized Gain (Loss)	<u>3,584,988</u>	<u>24,309,992</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>4,763,246</u>	<u>15,870,876</u>
Net Income (Loss)	<u>\$ 4,817,325</u>	<u>\$ 17,017,855</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2019 to December 31, 2019

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at Novemeber 30, 2019	40	\$ 551	4,400,000	\$ 60,623,414	\$ 60,623,965
Purchases of Shares			200,000	2,888,685	2,888,685
Redemption of Shares			(200,000)	(2,844,152)	(2,844,152)
Net Increase (Decrease) due to Share Transactions			-	44,533	44,533
Return of Capital Distributions		(10)		(1,153,900)	(1,153,910)
Net Income (Loss)					
Net Investment Income (Loss)		-		54,079	54,079
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		8		1,178,250	1,178,258
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		36		3,584,952	3,584,988
Net Income (Loss)		44		4,817,281	4,817,325
Net Change in Shareholders' Equity		34		3,707,914	3,707,948
Balance at December 31, 2019	40	\$ 585	4,400,000	\$ 64,331,328	\$ 64,331,913

Net Change in Unrealized Gain (Loss) on

Net Asset Value per share

General shares (40 shares)	\$ 14.62
Shares (4,400,000 shares)	\$ 14.62

For the Period Ended December 31, 2019 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC