

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period May 1, 2022 Through May 31, 2022	Year to Date
Income		
Interest Income	\$ 100,019	\$ 220,583
Dividends from Affiliates	178,605	345,071
Total Income	<u>278,624</u>	<u>565,654</u>
Expenses		
Management Fees	346,284	1,842,505
Brokerage Commissions and Fees	7,750	66,897
Interest Expense	<u>2</u>	<u>2</u>
Total Expenses	354,036	1,909,404
Less: Waivers	<u>(30,931)</u>	<u>(62,289)</u>
Net Expenses	323,105	1,847,115
Net Investment Income (Loss)	<u>(44,481)</u>	<u>(1,281,461)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(2,862,221)</u>	<u>80,438,921</u>
Net Realized Gain (Loss)	<u>(2,862,221)</u>	<u>80,438,921</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	4,378	(39,964)
Affiliated Investments	5,123	(17,075)
Commodity Futures Contracts	<u>(31,947,491)</u>	<u>(71,206,805)</u>
Net Change in Unrealized Gain (Loss)	<u>(31,937,990)</u>	<u>(71,263,844)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(34,800,211)</u>	<u>9,175,077</u>
Net Income (Loss)	<u>\$ (34,844,692)</u>	<u>7,893,616</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2022 to May 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at April 30, 2022	<u>40</u>	<u>\$ 968</u>	<u>26,800,000</u>	<u>\$ 648,832,220</u>	<u>\$ 648,833,188</u>
Purchases of Shares			200,000	4,538,208	4,538,208
Redemption of Shares			(4,800,000)	(108,928,800)	(108,928,800)
Net Increase (Decrease) due to Share Transactions			(4,600,000)	(104,390,592)	(104,390,592)
Net Income (Loss)					
Net Investment Income (Loss)		-		(44,481)	(44,481)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(4)		(2,862,217)	(2,862,221)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(46)		(31,937,944)	(31,937,990)
Net Income (Loss)		(50)	-	(34,844,642)	(34,844,692)
Net Change in Shareholders' Equity		(50)	(4,600,000)	(139,235,234)	(139,235,284)
Balance at May 31, 2022	<u>40</u>	<u>\$ 918</u>	<u>22,200,000</u>	<u>\$ 509,596,986</u>	<u>\$ 509,597,904</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.95</u>
Shares (22,200,000 shares)	<u>\$ 22.95</u>

For the Period Ended May 31, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC