

2023 Year-end Invesco fund distributions

Some Invesco funds will make distributions during the remainder of 2023. The table below lists 2023 Invesco Funds that made distributions with a payable date of December 20, 2023.

Fund distributions: What does that mean for me?

Q: Why is my fund not listed on the InFocus?

A: Periodic and Annual paying funds, and Fund of Funds have ex and pay dates occurring on Dec. 13, Dec. 15, and Dec. 20. If a fund is not listed in an InFocus on any of these dates, it is not expected to pay a distribution. Please refer to the InFocus 'Invesco InFocus CG Estimates Retail' for expected capital gains pay dates in Dec. 2023. This is located on invesco.com/us > Account Access & Forms > Tax Center > Open-end tax guide > Distribution information.

Q: What is a capital gain?

A: A capital gain is the profit that results when a mutual fund sells a security at a price higher than the purchase price. In contrast, a capital loss results when a mutual fund sells a security at a price lower than the purchase price. For tax purposes, capital gains are offset by any capital losses. If a fund's capital gains exceed its capital losses, it will distribute the net capital gains to shareholders.

Q: What is the difference between an unrealized capital gain and a realized capital gain?

A: When the value of a fund holding increases, the fund has an unrealized gain until the security is sold. Once this security is sold, the fund realizes the gain and must pay a distribution unless the gain is offset by capital losses.

Q: Why do mutual funds pay capital gains?

A: Mutual funds are required under federal tax law to distribute realized capital gains to shareholders in the taxable year the gains are realized, or under specified circumstances, within 12 months after the close of the taxable year.

Q: What is contributing to a capital gain?

A: There can be several factors that contribute to a capital gain. One factor could be general market performance has been overall higher. Another factor is a holding that has appreciated in value and was subsequently sold out of the fund. Sometimes a fund may need to sell a holding to provide liquidity in order to meet fund redemptions. Or simply maybe the portfolio managers want to replace a holding with another holding that may provide greater future returns or help to minimize risk.

Q: Why did my mutual fund not pay a capital gain?

A: The fund has realized capital losses in the current or prior year which offset all of its realized capital gains. A capital loss results when a mutual fund sells a security at a price lower than the purchase price. Mutual funds may or may not pay a capital gain distribution in any given year.

Q: Can a fund pay a capital gain if its total return was negative?

A: Yes. Even if a fund's total return was negative, a fund may have realized net capital gains (its capital gains exceeded its capital losses) as a result of selling securities. As a result, the fund will distribute the net capital gains to shareholders.

Q: How does a fund distribution affect the fund's net asset value?

A: On the date of the distribution, the distribution is taken out of the fund's per-share net asset value, so the per-share net asset value decreases by the amount of the distribution, net of any market fluctuations.

Q: How will I know my actual amount of the capital gain?

A: A fund's NAV will drop on the distribution ex-date to reflect the portfolio's NAV after distribution; this drop would be in addition to any effect the market's performance had on the securities within the fund's portfolio. Communications regarding

final distributions will be at the share class level with CUSIPs and tickers throughout December. Actual distributions will appear on shareholders' 1099-DIV forms, which will be mailed in January 2024 subject to the exception regarding certain real estate and MLP funds stated on the last page.

Q: Will the capital gain impact my taxes in my retirement account?

A: The distributions should not impose a tax burden on shareholders holding shares through a retirement account. Please check with your tax advisor for additional information.

2023 Invesco fund distributions

Fund/Class	CUSIP	Ticker	Record Date	Ex and Pay Date	Income (\$)	Short-term Capital Gains (\$)	Long-term Capital Gains (\$)	Total (\$)
Invesco Active Allocation Fund								
Class A Shares	00900R846	OAAAX	12/19/23	12/20/23	0.2283	-	0.1823	0.4106
Class C Shares	00900R838	OAACX	12/19/23	12/20/23	0.1281	-	0.1823	0.3104
Class R5 Shares	00900R796	PAAJX	12/19/23	12/20/23	0.2686	-	0.1823	0.4509
Class R Shares	00900R820	OAANX	12/19/23	12/20/23	0.1947	-	0.1823	0.3770
Class R6 Shares	00900R788	PAAQX	12/19/23	12/20/23	0.2699	-	0.1823	0.4522
Class Y Shares	00900R812	OAAZX	12/19/23	12/20/23	0.2595	-	0.1823	0.4418
Invesco Income Allocation Fund								
Class A Shares	00141M242	ALAAX	12/19/23	12/20/23	0.1094	-	-	0.1094
Class C Shares	00141M226	CLIAAX	12/19/23	12/20/23	0.1030	-	-	0.1030
Class R5 Shares	00141M143	ILAAAX	12/19/23	12/20/23	0.1116	-	-	0.1116
Class R Shares	00141M218	RLIAAX	12/19/23	12/20/23	0.1072	-	-	0.1072
Class R6 Shares	00888W189	IISAX	12/19/23	12/20/23	0.1121	-	-	0.1121
Class Y Shares	00888U597	ALAYX	12/19/23	12/20/23	0.1114	-	-	0.1114
Invesco International Diversified Fund								
Class A Shares	00900R101	OIDAX	12/19/23	12/20/23	0.0616	-	-	0.0616
Class C Shares	00900R200	OIDCX	12/19/23	12/20/23	0.0616	-	-	0.0616
Class R5 Shares	00900R606	INDFX	12/19/23	12/20/23	0.0616	-	-	0.0616
Class R Shares	00900R408	OIDNX	12/19/23	12/20/23	0.0616	-	-	0.0616
Class R6 Shares	00900R309	OIDIX	12/19/23	12/20/23	0.0616	-	-	0.0616
Class Y Shares	00900R507	OIDYX	12/19/23	12/20/23	0.0616	-	-	0.0616
Invesco Select Risk: Growth Investor Fund								
Class A Shares	00141M549	AADAX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class C Shares	00141M523	AADCX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class R5 Shares	00141M499	AADIX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class R Shares	00141M515	AADRX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class R6 Shares	00888W213	AAESX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class S Shares	00888W205	AADSX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Class Y Shares	00888U613	AADYX	12/19/23	12/20/23	0.0929	-	0.2061	0.2990
Invesco Select Risk: High Growth Investor Fund								
Class A Shares	00900R713	OAAIX	12/19/23	12/20/23	0.1432	-	0.2028	0.3460
Class C Shares	00900R697	OCAIX	12/19/23	12/20/23	0.0433	-	0.2028	0.2461
Class R5 Shares	00900R663	PXQIX	12/19/23	12/20/23	0.1865	-	0.2028	0.3893
Class R Shares	00900R689	ONAIX	12/19/23	12/20/23	0.1095	-	0.2028	0.3123
Class R6 Shares	00900R655	PXGGX	12/19/23	12/20/23	0.1865	-	0.2028	0.3893
Class Y Shares	00900R671	OYAIX	12/19/23	12/20/23	0.1747	-	0.2028	0.3775
Invesco Select Risk: Moderate Investor Fund								
Class A Shares	00900R648	OAMIX	12/19/23	12/20/23	0.1210	-	-	0.1210
Class C Shares	00900R630	OCMIX	12/19/23	12/20/23	0.0405	-	-	0.0405
Class R5 Shares	00900R598	PXMIX	12/19/23	12/20/23	0.1545	-	-	0.1545
Class R Shares	00900R622	ONMIX	12/19/23	12/20/23	0.0938	-	-	0.0938
Class R6 Shares	00900R580	PXMMX	12/19/23	12/20/23	0.1545	-	-	0.1545
Class S Shares	00900R432	PXMSX	12/19/23	12/20/23	0.1304	-	-	0.1304
Class Y Shares	00900R614	OYMIX	12/19/23	12/20/23	0.1461	-	-	0.1461

Fund/Class	CUSIP	Ticker	Record Date	Ex and Pay Date	Income (\$)	Short-term Capital Gains (\$)	Long-term Capital Gains (\$)	Total (\$)
Invesco Select Risk: Moderately Conservative Investor Fund								
Class A Shares	00141M317	CAAMX	12/19/23	12/20/23	0.0611	-	-	0.0611
Class C Shares	00141M283	CACMX	12/19/23	12/20/23	0.0415	-	-	0.0415
Class R5 Shares	00141M267	CMAIX	12/19/23	12/20/23	0.0701	-	-	0.0701
Class R Shares	00141M275	CMARX	12/19/23	12/20/23	0.0545	-	-	0.0545
Class R6 Shares	00888W262	CNSSX	12/19/23	12/20/23	0.0701	-	-	0.0701
Class S Shares	00888U241	CMASX	12/19/23	12/20/23	0.0637	-	-	0.0637
Class Y Shares	00888U472	CAAYX	12/19/23	12/20/23	0.0673	-	-	0.0673
Invesco Select Risk: Conservative Investor Fund								
Class A Shares	00900R770	OACIX	12/19/23	12/20/23	0.2648	-	-	0.2648
Class C Shares	00900R762	OCCIX	12/19/23	12/20/23	0.1956	-	-	0.1956
Class R5 Shares	00900R739	PXCIX	12/19/23	12/20/23	0.2934	-	-	0.2934
Class R Shares	00900R754	ONCIX	12/19/23	12/20/23	0.2418	-	-	0.2418
Class R6 Shares	00900R721	PXCCX	12/19/23	12/20/23	0.2934	-	-	0.2934
Class Y Shares	00900R747	OYCIX	12/19/23	12/20/23	0.2856	-	-	0.2856

Information to note:

- Invesco will file for an extension with the IRS that would permit Invesco to delay its delivery of the 2023 Form 1099-DIV and Form 1099-B to shareholders of the Invesco Real Estate Fund, Invesco Global Real Estate Fund, Invesco Global Real Estate Income Fund, Invesco Real Estate Fund, Invesco SteelPath MLP Alpha Fund, Invesco SteelPath MLP Alpha Plus Fund, Invesco SteelPath MLP Income Fund, and Invesco SteelPath MLP Select 40 Fund. The assets within these Invesco funds consist of either Real Estate Investment Trusts (REITs) or Partnerships and the Funds will not receive all critical distribution information from the underlying Trusts and Partnerships until late January or February 2024. Therefore, a 30-day extension is required to collect this information and produce the appropriate 1099-DIV and 1099-B tax forms to the shareholders of each fund.
- In December, a free copy of the 2023 Invesco Tax Guide will be available as a PDF at [invesco.com/us](https://www.invesco.com/us). The guide should help Invesco shareholders with their 2023 tax returns.

This information is not intended as tax advice. Investors should consult a tax advisor.

You can also access distribution information at Invesco's website, [invesco.com/us](https://www.invesco.com/us), by clicking Account access > Account Access & Forms > Tax Center > Open-end tax guide > Distribution information.

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse
800-998-4246

Independent Broker Dealer
800-421-0807

Third Party and 529 Sales
800-410-4246, ext. 0529

Retail Retirement
800-370-1519

RIA and Private Client
800-421-4023

Client Services
800-959-4246

Closed-End Funds
800-341-2929

Global Liquidity
800-659-1005, option 2

About risk

There is no assurance that any investment or strategy will achieve its investment objective. Funds are subject to market risk, which is the possibility that the market values of securities owned by these funds will decline and that the value of fund shares may therefore be less than what you paid for them. Fixed-income products are subject to risk, including, but not limited to, the effects of changing interest rates. Accordingly, you can lose money investing in these funds. Please be aware that these funds may be subject to certain additional risks.

For complete details about the risks associated with these Funds, see the Funds' [prospectuses](#).

NOT A DEPOSIT | NOT FDIC INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professional(s) for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.