

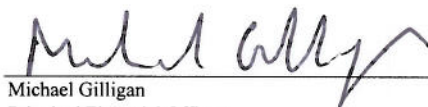
PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period May 1, 2010 through May 31, 2010	Year to Date
Income		
Interest Income, net	\$ 26,623	\$ 81,680
Expenses		
Management fee	160,024	818,941
Brokerage commissions and fees	8,536	40,678
Total expenses	168,560	859,619
Net investment income (loss)	(141,937)	(777,939)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(133)	(875)
Futures	334,745	23,954,180
Net Realized Gain (Loss)	334,612	23,953,305
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,890	(1,118)
Futures	4,703,445	(1,719,055)
Net Change in Unrealized Gain (Loss)	4,706,335	(1,720,173)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	5,040,947	22,233,132
Net Income (Loss)	\$ 4,899,010	\$ 21,455,193
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(33)	(150)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	\$ 4,898,977	\$ 21,455,043

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From May 1, 2010 to May 31, 2010

	General Shares			Shares			Total			Non-controlling Interest	Total Equity
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Equity (Deficit)	Equity (Deficit)	Equity (Deficit)		
Balance at May 1, 2010	40	\$ 1,000	\$ 622	6,200,000	\$ 213,778,374	\$ 37,608,466	\$ 251,386,840	\$ 251,388,462	\$ 251,388,462	\$ 1,622	\$ 251,390,084
Redemption of Shares				(200,000)	(8,105,596)		(8,105,596)	(8,105,596)			(8,105,596)
Net Income (Loss)											
Net investment income (loss)			(1)	(1)		(141,935)	(141,935)	(141,936)	(141,936)	(1)	(141,937)
Net realized gain (loss) on United States Treasury Obligations and Futures			2	2		334,608	334,608	334,610	334,610	2	334,612
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures											
Net Income (Loss)											
Balance at May 31, 2010	40	\$ 1,000	\$ 655	6,000,000	\$ 205,672,778	\$ 42,507,410	\$ 248,180,188	\$ 248,181,843	\$ 248,181,843	\$ 1,655	\$ 248,183,498

Net Asset Value per share
General shares (40 shares)
Shares (6,000,000 shares)

\$ 41.38
\$ 41.36



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Chief Executive Officer
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