

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period April 1, 2021 Through April 30, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 414	\$ 3,010
Dividends from Affiliates	370	1,463
Total Income	<u>784</u>	<u>4,473</u>
<b>Expenses</b>		
Management Fees	17,682	69,810
Brokerage Commissions and Fees	-	82
Interest Expense	<u>74</u>	<u>387</u>
Total Expenses	17,756	70,279
Less: Waivers	<u>(121)</u>	<u>(3,100)</u>
Net Expenses	17,635	67,179
<b>Net Investment Income (Loss)</b>	<u>(16,851)</u>	<u>(62,706)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>6,143,582</u>	<u>6,143,582</u>
<b>Net Realized Gain (Loss)</b>	<u>6,143,582</u>	<u>6,143,582</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	89	5
Affiliated Investments	-	-
Commodity Futures Contracts	<u>(4,679,955)</u>	<u>(6,857,700)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(4,679,866)</u>	<u>(6,857,695)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,463,716</u>	<u>(714,113)</u>
<b>Net Income (Loss)</b>	<u>\$ 1,446,865</u>	<u>\$ (776,819)</u>

***Invesco DB Silver Fund (DBS)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2021 to April 30, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at March 31, 2021</b>	40	\$ 1,375	800,000	\$ 27,501,059	\$ 27,502,434
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(16,850)	(16,851)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		306		6,143,276	6,143,582
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(233)		(4,679,633)	(4,679,866)
Net Income (Loss)		72	-	1,446,793	1,446,865
Net Change in Shareholders' Equity		72	-	1,446,793	1,446,865
<b>Balance at April 30, 2021</b>	40	\$ 1,447	800,000	\$ 28,947,852	\$ 28,949,299

**Net Asset Value per share**

General shares (40 shares)	\$ 36.18
Shares (800,000 shares)	\$ 36.18

*For the Period Ended April 30, 2021 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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