Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name INVESCO OPPENHEIMER STEELPATH MLP SELECT 40 FUND		**2** Issuer's employer identification number (EIN) 27-1423380
3 Name of contact for additional information INVESTOR SERVICE	**4** Telephone No. of contact 1-800-959-4246	**5** Email address of contact WWW.INVESCO.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11 GREENWAY PLAZA, SUITE 1000		**7** City, town, or post office, state, and ZIP code of contact HOUSTON, TX 77046-1113
8 Date of action See Attachment	**9** Classification and description Distributions in excess of current and accumulated E&P	

10 CUSIP number See Attachment	**11** Serial number(s)	**12** Ticker symbol See Attachment	**13** Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid monthly distributions to shareholders from January 2019 to November 2019. A portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended November 30, 2019. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended November 30, 2019 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

This organizational action is reportable with respect to calender year 2019.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Sheri Morris Date ▶

Print your name ▶ Sheri Morris Title ▶ President & Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Invesco Oppenheimer Steelpath MLP Select 40 Fund **ATTACHMENT**

EIN: 27-1423380

	CUSIP	Ticker Symbol	Payable Date	Per Share Distribution Per Share	Per Share Income Dividends	ROC
Oppenheimer SteelPath MLP Select 40 - A	858268105	MLPFX	1/4/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - A	858268105	MLPFX	2/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - A	858268105	MLPFX	3/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - A	858268105	MLPFX	4/5/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - A	858268105	MLPFX	5/10/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - A	00143K277	MLPFX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.70560000**	**0.12142632**	**0.58417368**
Oppenheimer SteelPath MLP Select 40 - Y	858268204	MLPTX	1/4/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - Y	858268204	MLPTX	2/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - Y	858268204	MLPTX	3/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - Y	858268204	MLPTX	4/5/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - Y	858268204	MLPTX	5/10/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - Y	00143K251	MLPTX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.70560000**	**0.12142632**	**0.58417368**
Oppenheimer SteelPath MLP Select 40 - W	858268303	MLPYX	1/4/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - W	858268303	MLPYX	2/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - W	858268303	MLPYX	3/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - W	858268303	MLPYX	4/5/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - W	858268303	MLPYX	5/10/2019	0.05880000	0.01011886	0.04868114
Total				**0.29400000**	**0.05059430**	**0.24340570**
Oppenheimer SteelPath MLP Select 40 - I	858268790	OSPSX	1/4/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - I	858268790	OSPSX	2/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - I	858268790	OSPSX	3/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - I	858268790	OSPSX	4/5/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - I	858268790	OSPSX	5/10/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R6	00143K228	OSPSX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.70560000**	**0.12142632**	**0.58417368**
Oppenheimer SteelPath MLP Select 40 - C	858268808	MLPEX	1/4/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - C	858268808	MLPEX	2/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - C	858268808	MLPEX	3/8/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - C	858268808	MLPEX	4/5/2019	0.05880000	0.01011886	0.04868114
Oppenheimer SteelPath MLP Select 40 - C	858268808	MLPEX	5/10/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - C	00143K269	MLPEX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.70560000**	**0.12142632**	**0.58417368**
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R	00143K244	SPMWX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.41160000**	**0.07083202**	**0.34076798**
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	6/7/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	7/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	8/9/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	9/6/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	10/4/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	11/5/2019	0.05880000	0.01011886	0.04868114
Invesco Oppenheimer SteelPath MLP Select 40 - R5	00143K236	SPMVX	11/26/2019	0.05880000	0.01011886	0.04868114
Total				**0.41160000**	**0.07083202**	**0.34076798**