As of September 30, 2020

**Fund description**
The Invesco Solar ETF (Fund) is based on the MAC Global Solar Energy Index (Index). The Fund will invest at least 90% of its total assets in the securities, American depositary receipts (ADRs) and global depositary receipts (GDRs) that comprise the Index. The Index is comprised of companies in the solar energy industry. The index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced quarterly.

**ETF Information**
- **Fund Name**: Invesco Solar ETF
- **Fund Ticker**: TAN
- **CUSIP**: 46138G706
- **Intraday NAV**: TANIV
- **30 Day SEC Unsubsidized Yield**: 0.06%
- **30 day SEC Yield**: 0.06%
- **Holdings**: 28
- **Management Fee**: 0.50%
- **Total Expense Ratio**: 0.71%
- **P/B Ratio**: 6.91
- **P/E Ratio**: 20.50
- **Return on Equity**: 11.18%
- **Listing Exchange**: NYSE Arca
- **Weighted Market Cap ($MM)**: 4,724.23

**Underlying Index Data**
- **Index Provider**: MAC Indexing, LLC
- **Index Name**: MAC Global Solar Energy Index
- **Index Ticker**: SUNIDX

**Growth of $10,000**
- Invesco Solar ETF: $10,063
- MAC Global Solar Energy Index: $7,799
- MSCI World Index: $24,501

**Performance as at September 30, 2020**

<table>
<thead>
<tr>
<th>Performance (%)</th>
<th>YTD</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
<th>10Y</th>
<th>Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF - NAV</td>
<td>109.46</td>
<td>119.42</td>
<td>45.16</td>
<td>21.64</td>
<td>0.06</td>
<td>2008-04-15</td>
</tr>
<tr>
<td>ETF - Market Price</td>
<td>110.68</td>
<td>121.73</td>
<td>45.54</td>
<td>21.83</td>
<td>0.15</td>
<td>2008-04-15</td>
</tr>
<tr>
<td>Underlying Index</td>
<td>110.44</td>
<td>120.91</td>
<td>44.23</td>
<td>19.96</td>
<td>-2.46</td>
<td>2008-04-15</td>
</tr>
<tr>
<td>Benchmark¹</td>
<td>1.70</td>
<td>10.41</td>
<td>7.74</td>
<td>10.48</td>
<td>9.37</td>
<td>6.13</td>
</tr>
</tbody>
</table>

**Calendar year performance (%)**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF - NAV</td>
<td>65.65</td>
<td>-25.16</td>
<td>54.17</td>
<td>-43.21</td>
<td>-9.33</td>
<td>-0.74</td>
<td>129.86</td>
<td>-31.99</td>
<td>-63.20</td>
</tr>
<tr>
<td>Underlying Index</td>
<td>67.04</td>
<td>-27.23</td>
<td>51.28</td>
<td>-45.00</td>
<td>-14.62</td>
<td>-2.35</td>
<td>126.60</td>
<td>-35.66</td>
<td>-64.65</td>
</tr>
<tr>
<td>Benchmark¹</td>
<td>27.67</td>
<td>-8.71</td>
<td>22.40</td>
<td>7.51</td>
<td>-0.87</td>
<td>4.94</td>
<td>26.68</td>
<td>15.83</td>
<td>-5.54</td>
</tr>
</tbody>
</table>

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on May 18, 2018, the returns presented reflect performance of the Guggenheim predecessor fund. Invesco is not affiliated with Guggenheim.

**Fund inception: April 15, 2008**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 80,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

¹The MSCI World Index is an unmanaged index considered representative of stocks of developed countries. The index is computed using the net return, which withholds applicable taxes for non-resident investors.
**Top ETF holdings (%)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>SolarEdge Technologies</td>
<td>10.16</td>
</tr>
<tr>
<td>Sunrun</td>
<td>8.14</td>
</tr>
<tr>
<td>Enphase Energy</td>
<td>8.11</td>
</tr>
<tr>
<td>Xiny Solar Holdings</td>
<td>7.44</td>
</tr>
<tr>
<td>First Solar</td>
<td>6.11</td>
</tr>
<tr>
<td>Scatec Solar</td>
<td>4.42</td>
</tr>
<tr>
<td>Vivint Solar</td>
<td>4.36</td>
</tr>
<tr>
<td>JinkoSolar Holding</td>
<td>3.94</td>
</tr>
<tr>
<td>Capital Stage</td>
<td>3.85</td>
</tr>
<tr>
<td>Canadian Solar</td>
<td>3.62</td>
</tr>
</tbody>
</table>

Please see the website for complete holdings information. Holdings are subject to change.

**Geographic allocation (%)**

- United States: 49.45
- China: 22.52
- Germany: 5.79
- Spain: 5.44
- Norway: 4.43
- Canada: 3.63
- France: 2.37
- India: 2.25
- Japan: 2.22
- Switzerland: 1.90

**Sector allocation (%)**

- Information Technology: 55.09
- Utilities: 28.98
- Industrials: 12.54
- Financials: 3.39

**Investment risk**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of micro-cap companies tend to involve substantially greater risks of loss and price fluctuations than more established companies.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale. Investments focused in a particular sector, such as information technology and utilities, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The value of energy stocks and their prices may fluctuate or decline significantly. Affects, include but are not limited to, obsolescence of existing technology, short product lifecycles, competition from new market entrants, general economic conditions, supply and demand, tax incentives, and subsidies and other government regulations and policies. Companies may be adversely affected by commodity price volatility, changes in exchange rates, imposition of import controls, availability of certain inputs and materials required for production, depletion of resources, technological developments and labor relations. Shares of companies involved in the solar energy sector have historically been more volatile than shares of companies operating in more established industries.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Depositary receipts involve many of the same risks as a direct investment in foreign securities, and issuers of certain depositary receipts are under no obligation to distribute shareholder communications to the holders or to pass through to them any voting rights with respect to the deposited securities.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

**Glossary**

- **30 Day SEC Unsubsidized Yield**: The 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

- **30 Day SEC Yield**: Based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

- **Intraday NAV**: A symbol representing estimated fair value based on the most recent intraday price of underlying assets.

- **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)**: The ratio of a stock's market price to a company's net asset value.

- **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)**: The share price divided by earnings per share. It is measured on a 12-month trailing basis.

- **Weighted Average Return on Equity**: Net income divided by net worth.

- **Weighted Market Capitalization**: The sum of each underlying securities market value.