

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period July 1, 2023 Through July 31, 2023	Year to Date
Income		
Interest Income	\$ 309,528	\$ 3,460,995
Dividends from Affiliates	487,515	4,086,475
Total Income	<u>797,043</u>	<u>7,547,470</u>
Expenses		
Management Fees	105,740	922,145
Brokerage Commissions and Fees	10,780	51,513
Interest Expense	1,680	30,441
Total Expenses	<u>118,200</u>	<u>1,004,099</u>
Less: Waivers	(9,362)	(81,299)
Net Expenses	<u>108,838</u>	<u>922,800</u>
Net Investment Income (Loss)	<u>688,205</u>	<u>6,624,670</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(12,012,972)	(54,862,608)
Net Realized Gain (Loss)	<u>(12,012,972)</u>	<u>(54,862,608)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(23,556)	(56,112)
Affiliated Investments	(3,796)	20,878
Commodity Futures Contracts	22,480,472	40,805,563
Net Change in Unrealized Gain (Loss)	<u>22,453,120</u>	<u>40,770,329</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>10,440,148</u>	<u>(14,092,279)</u>
Net Income (Loss)	<u>\$ 11,128,353</u>	<u>\$ (7,467,609)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2023 to July 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at June 30, 2023	40	\$ 718	9,100,000	\$ 163,294,204	\$ 163,294,922
Purchases of Shares			50,000	913,478	913,478
Redemption of Shares			(150,000)	(2,770,765)	(2,770,765)
Net Increase (Decrease) due to Share Transactions			(100,000)	(1,857,287)	(1,857,287)
Net Income (Loss)					
Net Investment Income (Loss)		3		688,202	688,205
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(57)		(12,012,915)	(12,012,972)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		103		22,453,017	22,453,120
Net Income (Loss)		49	-	11,128,304	11,128,353
Net Change in Shareholders' Equity		49	(100,000)	9,271,017	9,271,066
Balance at July 31, 2023	<u>40</u>	<u>\$ 767</u>	<u>9,000,000</u>	<u>\$ 172,565,221</u>	<u>\$ 172,565,988</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 19.17</u>
Shares (9,000,000 shares)	<u>\$ 19.17</u>

For the Period Ended July 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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