PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	$ 24,292	$ 117,258
Expenses		
Management fee	216,012	1,653,698
Brokerage commissions and fees	21	30,398
Total expenses	216,033	1,684,096
Net investment income (loss)	(191,741)	(1,566,838)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	80
Futures	-	(18,155,540)
Net Realized Gain (Loss)	-	(18,155,460)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,570	9,554
Futures	1,274,400	28,311,690
Net Change in Unrealized Gain (Loss)	1,275,970	28,321,244
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,275,970	10,165,784
Net Income (Loss)	$ 1,084,229	$ 8,598,946

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2012 to July 31, 2012

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at July 1, 2012	40	$ 1,000	$ 1,214	$ 2,214	6,200,000	$ 238,208,949	$ 105,022,640	$ 343,231,589	$ 343,233,803
Sale of Shares					-	-		-	-
Redemption of Shares					-	-		-	-
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(191,740)	(191,740)	(191,741)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			-	-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			9	9			1,275,961	1,275,961	1,275,970
Net Income (Loss)			8	8			1,084,221	1,084,221	1,084,229
Balance at July 31, 2012	40	$ 1,000	$ 1,222	$ 2,222	6,200,000	$ 238,208,949	$ 106,106,861	$ 344,315,810	$ 344,318,032

Net Asset Value per share

General shares (40 shares)	$ 55.55
Shares (6,200,000 shares)	$ 55.53

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