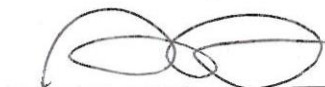


PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

| | For the Period October 1, 2014 through October 31, 2014 | Year to Date |
|--|--|------------------------|
| Income | | |
| Interest Income, net | \$ 3,034 | \$ 48,864 |
| Expenses | | |
| Management fee | 104,120 | 1,152,014 |
| Brokerage commissions and fees | 4,554 | 66,441 |
| Total expenses | 108,674 | 1,218,455 |
| Net investment income (loss) | (105,640) | (1,169,591) |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | 360 | 1,843 |
| Futures | (1,353,380) | (1,867,520) |
| Net Realized Gain (Loss) | (1,353,020) | (1,865,677) |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 4,627 | 2,542 |
| Futures | (4,729,645) | (9,412,670) |
| Net Change in Unrealized Gain (Loss) | (4,725,018) | (9,410,128) |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | (6,078,038) | (11,275,805) |
| Net Income (Loss) | \$ (6,183,678) | \$ (12,445,396) |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Alex Depetris
Chief Operating Officer
DB Commodity Services LLC



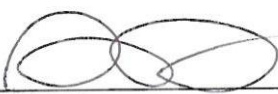
Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2014 to October 31, 2014

| | <u>General Shares</u> | | <u>Shares</u> | | <u>Total</u> |
|--|-----------------------|---------------------------------------|------------------|-----------------------------------|---|
| | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Shares</u> | <u>Total Equity (Deficit)</u> | <u>Shareholders' Equity (Deficit)</u> |
| Balance at October 1, 2014 | 40 | \$ 1,522 | 4,400,000 | \$ 167,469,424 | \$ 167,470,946 |
| Sale of Shares | | | 400,000 | 15,425,266 | 15,425,266 |
| Redemption of Shares | | | (600,000) | (23,087,049) | (23,087,049) |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | (1) | | (105,639) | (105,640) |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | (13) | | (1,353,007) | (1,353,020) |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | (45) | | (4,724,973) | (4,725,018) |
| Net Income (Loss) | | (59) | | (6,183,619) | (6,183,678) |
| Balance at October 31, 2014 | <u>40</u> | <u>\$ 1,463</u> | <u>4,200,000</u> | <u>\$ 153,624,022</u> | <u>\$ 153,625,485</u> |

Net Asset Value per share

| | |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 36.58</u> |
| Shares (4,200,000 shares) | <u>\$ 36.58</u> |



Alex Depetris
Chief Operating Officer
DB Commodity Services LLC



Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC