		For the Period May 1, 2016 through May 31, 2016		Year to Date	
Income					
Interest Income	_\$	96,687	\$	414,706	
Expenses					
Management fee		297,850		1,348,482	
Brokerage commissions and fees		3,120		88,982	
Interest expense		2,040		12,413	
Total expenses		303,010		1,449,877	
Net investment income (loss)		(206,323)	(1,035,171)		
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures					
Net Realized Gain (Loss) on					
United States Treasury Obligations		1,194		(907)	
Futures		1,732,430		(261,140,501)	
Net Realized Gain (Loss)		1,733,624		(261,141,408)	
Net Change in Unrealized Gain (Loss) on					
United States Treasury Obligations		(58,203)		708	
Futures		23,268,620		279,280,823	
Net Change in Unrealized Gain (Loss)		23,210,417		279,281,531	
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures		24,944,041		18,140,123	
Net Income (Loss)	\$	24,737,718	\$	17,104,952	

PowerShares DB Oil Fund (DBO) Unaudited Statement of Changes in Shareholders' Equity Period From May 1, 2016 to May 31, 2016

	General Shares		Shares					
	Shares	Total Equity (Deficit)		Shares	Total Equity (Deficit)		Total Shareholders' Equity (Deficit)	
Balance at May 1, 2016	40	\$	345	54,600,000	\$	471,440,767	\$	471,441,112
Sale of Shares				-		-		-
Redemption of Shares				(1,400,000)		(11,783,912)		(11,783,912)
Net Income (Loss)								
Net investment income (loss)			-			(206,323)		(206,323)
Net realized gain (loss) on United States								
Treasury Obligations and Futures			1			1,733,623		1,733,624
Net change in unrealized gain (loss)								
on United States Treasury								
Obligations and Futures			18			23,210,399		23,210,417
Net Income (Loss)			19			24,737,699		24,737,718
Balance at May 31, 2016	40	\$	364	53,200,000	\$	484,394,554	\$	484,394,918

Net Asset Value per share		
General shares (40 shares)	\$_	9.11
Shares (53,200,000 shares)	\$	9.11

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC

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