

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period September 1, 2021 Through September 30, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 1,521	\$ 23,405
Dividends from Affiliates	645	8,322
Total Income	<u>2,166</u>	<u>31,727</u>
<b>Expenses</b>		
Management Fees	38,752	459,406
Brokerage Commissions and Fees	42	10,297
Interest Expense	38	427
Total Expenses	<u>38,832</u>	<u>470,130</u>
Less: Waivers	-	(11,379)
Net Expenses	<u>38,832</u>	<u>458,751</u>
<b>Net Investment Income (Loss)</b>	<u>(36,666)</u>	<u>(427,024)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	<u>(1,775,552)</u>	<u>(1,934,315)</u>
<b>Net Realized Gain (Loss)</b>	<u>(1,775,552)</u>	<u>(1,934,315)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	573	(2,042)
Affiliated Investments	-	-
Currency Futures Contracts	<u>673,722</u>	<u>(2,078,810)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>674,295</u>	<u>(2,080,852)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(1,101,257)</u>	<u>(4,015,167)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,137,923)</u>	<u>\$ (4,442,191)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From September 1, 2021 to September 30, 2021*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at August 31, 2021</b>	40	\$ 840	3,000,000	\$ 63,011,988	\$ 63,012,828
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(36,666)	(36,666)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(24)		(1,775,528)	(1,775,552)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		9		674,286	674,295
Net Income (Loss)		(15)	-	(1,137,908)	(1,137,923)
Net Change in Shareholders' Equity		(15)	-	(1,137,908)	(1,137,923)
<b>Balance at September 30, 2021</b>	<u>40</u>	<u>\$ 825</u>	<u>3,000,000</u>	<u>\$ 61,874,080</u>	<u>\$ 61,874,905</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 20.62</u>
Shares (3,000,000 shares)	<u>\$ 20.62</u>

*For the Period Ended September 30, 2021 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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