

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
Income		
Interest Income	\$ 17,440	\$ 77,797
Dividends from Affiliates	36,415	130,358
Total Income	<u>53,855</u>	<u>208,155</u>
Expenses		
Management Fees	12,312	126,436
Brokerage Commissions and Fees	-	5,846
Interest Expense	708	2,158
Total Expenses	<u>13,020</u>	<u>134,440</u>
Less: Waivers	(783)	(6,159)
Net Expenses	<u>12,237</u>	<u>128,281</u>
Net Investment Income (Loss)	<u>41,618</u>	<u>79,874</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	(2,061,180)
Net Realized Gain (Loss)	<u>-</u>	<u>(2,061,180)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,513	(2,185)
Affiliated Investments	-	-
Commodity Futures Contracts	2,436,634	677,099
Net Change in Unrealized Gain (Loss)	<u>2,444,147</u>	<u>674,914</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,444,147</u>	<u>(1,386,266)</u>
Net Income (Loss)	<u>\$ 2,485,765</u>	<u>\$ (1,306,392)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2022 to November 30, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at October 31, 2022	<u>40</u>	<u>\$ 1,042</u>	<u>700,000</u>	<u>\$ 18,231,637</u>	<u>\$ 18,232,679</u>
Purchases of Shares			200,000	5,796,151	5,796,151
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	5,796,151	5,796,151
Net Income (Loss)					
Net Investment Income (Loss)		2		41,616	41,618
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		135		2,444,012	2,444,147
Net Income (Loss)		<u>137</u>	<u>-</u>	<u>2,485,628</u>	<u>2,485,765</u>
Net Change in Shareholders' Equity		<u>137</u>	<u>200,000</u>	<u>8,281,779</u>	<u>8,281,916</u>
Balance at November 30, 2022	<u>40</u>	<u>\$ 1,179</u>	<u>900,000</u>	<u>\$ 26,513,416</u>	<u>\$ 26,514,595</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 29.46</u>
Shares (900,000 shares)	<u>\$ 29.46</u>

For the Period Ended November 30, 2022 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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