

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period April 1, 2016 through April 30, 2016	Year to Date
Income		
Interest Income	\$ 9,749	\$ 35,081
Expenses		
Management fee	26,758	108,977
Brokerage commissions and fees	678	4,266
Interest expense	29	284
Total expenses	27,465	113,527
Net investment income (loss)	(17,716)	(78,446)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,988	1,668
Futures	276,508	799,100
Net Realized Gain (Loss)	278,496	800,768
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,718)	3,285
Futures	378,324	1,929,337
Net Change in Unrealized Gain (Loss)	375,606	1,932,622
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	654,102	2,733,390
Net Income (Loss)	\$ 636,386	\$ 2,654,944

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2016 to April 30, 2016


	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at April 1, 2016	40	\$894	2,200,000	\$49,157,323	\$49,158,217
Sale of Shares			-	-	-
Redemption of Shares			(400,000)	(8,965,745)	(8,965,745)
Net Income (Loss)					
Net investment income (loss)		-		(17,716)	(17,716)
Net realized gain (loss) on United States Treasury Obligations and Futures		6		278,490	278,496
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		7		375,599	375,606
Net Income (Loss)		13		636,373	636,386
Balance at April 30, 2016	<u>40</u>	<u>\$ 907</u>	<u>1,800,000</u>	<u>\$ 40,827,951</u>	<u>\$ 40,828,858</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.68</u>
Shares (1,800,000 shares)	<u>\$ 22.68</u>

For the Period Ended April 30, 2016 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC