

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period July 1, 2023 Through July 31, 2023	Year to Date
Income		
Interest Income	\$ 273,432	\$ 1,481,772
Dividends from Affiliates	452,463	2,946,905
Total Income	<u>725,895</u>	<u>4,428,677</u>
Expenses		
Management Fees	105,360	693,332
Brokerage Commissions and Fees	90	7,355
Interest Expense	2,979	18,943
Total Expenses	<u>108,429</u>	<u>719,630</u>
Less: Waivers	(8,678)	(58,323)
Net Expenses	<u>99,751</u>	<u>661,307</u>
Net Investment Income (Loss)	<u>626,144</u>	<u>3,767,370</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,118,141	3,845,466
Net Realized Gain (Loss)	<u>1,118,141</u>	<u>3,845,466</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(27,384)	6,335
Affiliated Investments	(4,078)	22,429
Commodity Futures Contracts	4,248,016	1,956,376
Net Change in Unrealized Gain (Loss)	<u>4,216,554</u>	<u>1,985,140</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,334,695</u>	<u>5,830,606</u>
Net Income (Loss)	<u>\$ 5,960,839</u>	<u>\$ 9,597,976</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2023 to July 31, 2023

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2023	<u>40</u>	<u>\$ 1,976</u>	<u>3,400,000</u>	<u>\$ 167,954,400</u>	<u>\$ 167,956,376</u>
Purchases of Shares			-	-	-
Redemption of Shares			(250,000)	(12,542,877)	(12,542,877)
Net Increase (Decrease) due to Share Transactions			(250,000)	(12,542,877)	(12,542,877)
Net Income (Loss)					
Net Investment Income (Loss)		8		626,136	626,144
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		1,118,127	1,118,141
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		51		4,216,503	4,216,554
Net Income (Loss)		<u>73</u>	<u>-</u>	<u>5,960,766</u>	<u>5,960,839</u>
Net Change in Shareholders' Equity		<u>73</u>	<u>(250,000)</u>	<u>(6,582,111)</u>	<u>(6,582,038)</u>
Balance at July 31, 2023	<u>40</u>	<u>\$ 2,049</u>	<u>3,150,000</u>	<u>\$ 161,372,289</u>	<u>\$ 161,374,338</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 51.23</u>
Shares (3,150,000 shares)	<u>\$ 51.23</u>

For the Period Ended July 31, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC