

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period November 1, 2023 Through November 30, 2023	Year to Date
Income		
Interest Income	\$ 251,728	\$ 2,533,109
Dividends from Affiliates	391,247	4,464,392
Total Income	<u>642,975</u>	<u>6,997,501</u>
Expenses		
Management Fees	93,057	1,059,386
Brokerage Commissions and Fees	417	8,441
Interest Expense	1,460	26,819
Total Expenses	<u>94,934</u>	<u>1,094,646</u>
Less: Waivers	(7,017)	(86,054)
Net Expenses	<u>87,917</u>	<u>1,008,592</u>
Net Investment Income (Loss)	<u>555,058</u>	<u>5,988,909</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,482,906	6,799,962
Net Realized Gain (Loss)	<u>1,482,906</u>	<u>6,799,962</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	14,142	8,539
Affiliated Investments	28,546	69,326
Commodity Futures Contracts	3,978,210	(461,559)
Net Change in Unrealized Gain (Loss)	<u>4,020,898</u>	<u>(383,694)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,503,804</u>	<u>6,416,268</u>
Net Income (Loss)	<u>\$ 6,058,862</u>	<u>\$ 12,405,177</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2023 to November 30, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at October 31, 2023	40	\$ 2,021	2,650,000	\$ 133,933,703	\$ 133,935,724
Purchases of Shares			350,000	17,571,803	17,571,803
Redemption of Shares			(50,000)	(2,487,429)	(2,487,429)
Net Increase (Decrease) due to Share Transactions			300,000	15,084,374	15,084,374
Net Income (Loss)					
Net Investment Income (Loss)		7		555,051	555,058
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		20		1,482,886	1,482,906
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		54		4,020,844	4,020,898
Net Income (Loss)		81	-	6,058,781	6,058,862
Net Change in Shareholders' Equity		81	300,000	21,143,155	21,143,236
Balance at November 30, 2023	<u>40</u>	<u>\$ 2,102</u>	<u>2,950,000</u>	<u>\$ 155,076,858</u>	<u>\$ 155,078,960</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 52.57</u>
Shares (2,950,000 shares)	<u>\$ 52.57</u>

For the Period Ended November 30, 2023 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC