

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 497,424	\$ 6,786,083
Dividends from Affiliates	59,478	452,577
Total Income	<u>556,902</u>	<u>7,238,660</u>
<b>Expenses</b>		
Management Fees	177,841	2,940,887
Brokerage Commissions and Fees	1,698	269,338
Interest Expense	23,619	51,897
Total Expenses	<u>203,158</u>	<u>3,262,122</u>
Less: Waivers	<u>(4,017)</u>	<u>(43,384)</u>
Net Expenses	<u>199,141</u>	<u>3,218,738</u>
Net Investment Income (Loss)	<u>357,761</u>	<u>4,019,922</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(3,074)	(57,208)
Commodity Futures Contracts	(2,109,770)	110,729,624
Net Realized Gain (Loss)	<u>(2,112,844)</u>	<u>110,672,416</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(9,133)	38,967
Affiliated Investments	(4,750)	8,075
Commodity Futures Contracts	(29,281,910)	(153,041,979)
Net Change in Unrealized Gain (Loss)	<u>(29,295,793)</u>	<u>(152,994,937)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(31,408,637)</u>	<u>(42,322,521)</u>
<b>Net Income (Loss)</b>	<u>\$ (31,050,876)</u>	<u>\$ (38,302,599)</u>

**Invesco DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2018 to December 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
<b>Balance at December 1, 2018</b>	<u>40</u>	<u>\$ 381</u>	<u>30,200,000</u>	<u>\$ 287,864,292</u>	<u>\$ 287,864,673</u>
Purchases of Shares			1,400,000	12,684,273	12,684,273
Redemption of Shares			(400,000)	(3,812,634)	(3,812,634)
Net Increase (Decrease) due to Share Transactions			1,000,000	8,871,639	8,871,639
Distributions of net investment income		(8)		(4,112,025)	(4,112,033)
Net Income (Loss)					
Net Investment Income (Loss)		4		357,757	357,761
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		87		(2,112,931)	(2,112,844)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(129)		(29,295,664)	(29,295,793)
Net Income (Loss)		(38)		(31,050,838)	(31,050,876)
Net Change in Shareholders' Equity	-	(46)	1,000,000	(26,291,224)	(26,291,270)
<b>Balance at December 31, 2018</b>	<u>40</u>	<u>\$ 335</u>	<u>31,200,000</u>	<u>\$ 261,573,068</u>	<u>\$ 261,573,403</u>

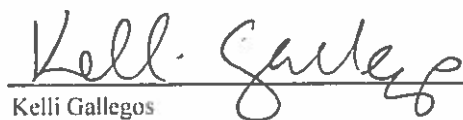
**Net Asset Value per share**

General shares (40 shares)	<u>\$ 8.38</u>
Shares (31,200,000 shares)	<u>\$ 8.38</u>

*For the Period Ended December 31, 2018 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC