

PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period December 1, 2011 through December 31, 2011	Year to Date
Income		
Interest Income, net	\$ 880	\$ 92,578
Expenses		
Management fee	68,623	1,087,604
Brokerage commissions and fees	8,034	73,742
Total expenses	76,657	1,161,346
Net investment income (loss)	(75,777)	(1,068,768)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	24	3,928
Futures	(4,197,939)	2,591,888
Net Realized Gain (Loss)	(4,197,915)	2,595,816
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,421)	(9,169)
Futures	1,955,794	(1,505,576)
Net Change in Unrealized Gain (Loss)	1,954,373	(1,514,745)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,243,542)	1,081,071
Net Income (Loss)	\$ (2,319,319)	\$ 12,303

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



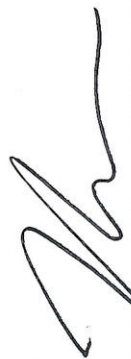
Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2011 to December 31, 2011

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at December 1, 2011	40	\$ 1,000	\$ 97	\$ 1,097	4,200,000	\$ 110,193,794	\$ 4,983,508	\$ 115,177,302	\$ 115,178,399
Redemption of Shares					(400,000)	(10,705,564)		(10,705,564)	(10,705,564)
Net Income (Loss)			(1)	(1)			(75,776)	(75,776)	(75,777)
Net investment income (loss)			(1)	(1)					
Net realized gain (loss) on United States Treasury Obligations and Futures			(39)	(39)			(4,197,876)	(4,197,876)	(4,197,915)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			18	18			1,954,355	1,954,355	1,954,373
Net Income (Loss)			(22)	(22)			(2,319,297)	(2,319,297)	(2,319,319)
Balance at December 31, 2011	40	\$ 1,000	\$ 75	\$ 1,075	3,800,000	\$ 99,488,230	\$ 2,664,211	\$ 102,152,441	\$ 102,153,516

Net Asset Value per share
 General shares (40 shares)
 Shares (3,800,000 shares)

\$ 26.88
 \$ 26.88


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC