

# A thematic, high-conviction approach to Core Plus

Why Core Plus strategies? Adding non-core or “Plus” components to the core of your fixed income portfolio may give you the flexibility to target the best total return opportunities and build a more diversified portfolio.

## Ignoring Plus sectors may result in missed opportunities

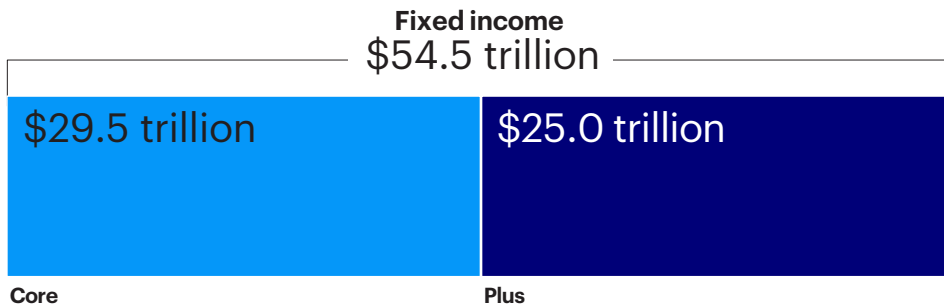
### Core

- Treasury bonds
- Mortgage related debt
- Corporate debt
- Federal agency securities
- Municipal bonds
- Asset-backed securities (ABS)

### Plus

- High-yield corporate bonds
- Emerging market bonds
- Floating rate bonds
- Convertible bonds
- Treasury Inflation Protected Securities (TIPS)
- Commercial mortgages

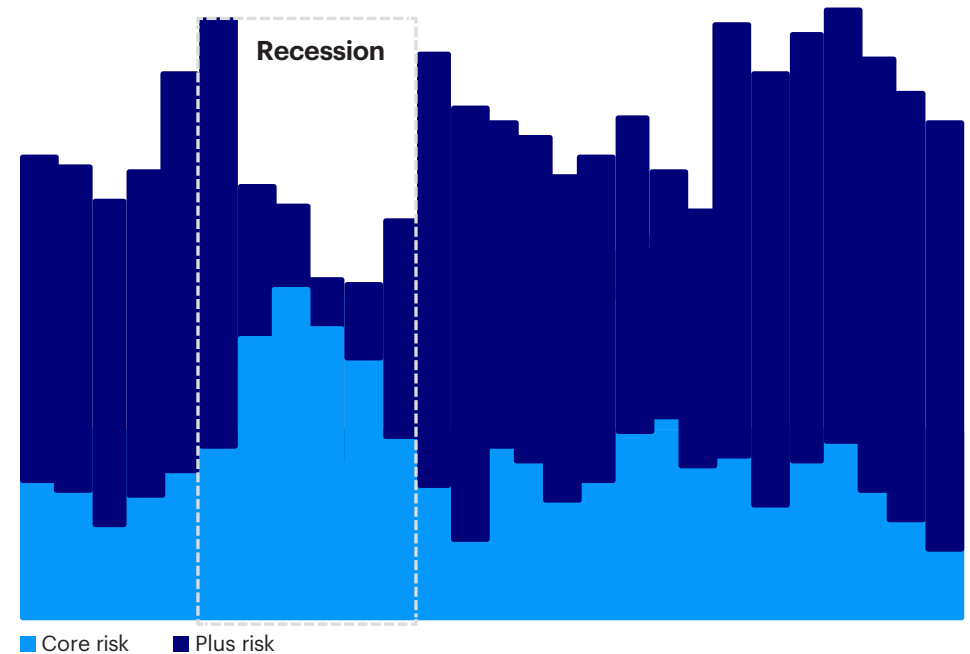
## Plus sectors make up half of the fixed income universe



Sources: SIFMA and Bloomberg L.P., as of 12/31/24. Latest data available.

## Active asset allocation based on the economic cycle

Core plus strategies can seek to dynamically allocate and actively optimize to capitalize on investment opportunities across market, interest rate, and credit cycle environments.



For illustrative purposes only.

# Invesco Core Plus Bond Fund

FIXED INCOME: US FIXED INCOME

A: ACPSX C: CPCFX R6: CPBFX Y: CPBYX

Invesco Core Plus Bond Fund seeks to offer investors a comprehensive multi-asset fixed income portfolio of high-quality debt instruments plus emerging market and high yield opportunities. This approach combines traditional core and non-core fixed-income securities to provide income and return potential.

## Reasons to consider this fund

1

### Long-term perspective

We seek to provide efficient, diversified fixed income exposure in pursuit of attractive risk-adjusted returns across market cycles.

2

### Rigorous search for inefficiencies

We combine top-down macro analysis with bottom-up credit research to capitalize on opportunities across fixed income.

3

### Diverse perspectives

Our team's experience across fixed income sectors and collaborative culture help us unlock potential opportunities.

## The Invesco Core Plus edge

The fund utilizes **top-down** economic research combined with fundamental **bottom-up** credit research.



### Fundamental issuer analysis

Individual fixed income securities are appraised in a multi-faceted manner, including fundamental issuer worthiness, technical characteristics, and valuation analysis.



### Capital structure assessment

Each layer of an issuer's capital structure is evaluated to discern the risk and reward opportunities for long-term fixed income investments.



### Credit curve appraisal

Each issuer's credit curve is fully analyzed to discern the optimal investment point across all maturity tenors, e.g., 15-yr bond versus 20-yr bond.

## Invesco fixed income by the numbers

**\$536B**

Fixed income assets under management

**\$112B**

Global investment grade AUM

**18**

Years of portfolio manager average investment experience

**181**

Fixed income investment professionals

All data as of 12/31/25.

# Invesco Core Plus Bond Fund

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## Standardized performance (%) as of 12/31/25

	1 Year	3 Years	5 Years	10 Years	Since Inception <sup>1</sup>
Class A shares at NAV (Inception: 06/03/2009)	7.11	5.46	-0.10	2.67	3.58
<b>Class A shares with max 4.25% load</b>	2.61	3.97	-0.97	2.22	3.31
Class R6 shares (Inception: 09/24/2012)	7.54	5.81	0.20	3.00	2.91
Class Y shares (Inception: 06/03/2009)	7.37	5.73	0.15	2.94	3.84
Bloomberg US Aggregate Bond Index	7.30	4.66	-0.36	2.01	2.85
Total return ranking vs. Morningstar Intermediate Core-Plus Bond category (Class A shares at NAV)	71% (377/530)	44% (214/491)	57% (258/452)	36% (122/336)	

Annual Total Expense Ratios: A Shares 0.82%, R6 Shares 0.47%, Y Shares 0.57%.

1. Class A Inception date: 06/03/09, Class R6 inception date: 09/24/12, Class Y inception date: 06/03/09. Bloomberg US Aggregate Bond Index since inception return as of 06/03/2009 .

## Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A Shares at NAV	5.02	5.01	-2.71	11.27	9.57	-0.59	-14.68	6.07	3.25	7.11
Bloomberg US Aggregate Bond Index	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment grade, fixed-rate bond market. An investment cannot be made directly index.

Morningstar Rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

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**About risk:**

Active trading results in added expenses and may result in a lower return and increased tax liability.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Environmental, Social and Governance (ESG) considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making investment decisions.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**