

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	<b>For The Period February 1, 2020 Through February 29, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 107,334	\$ 215,542
Dividends from Affiliates	69,373	145,092
Total Income	<u>176,707</u>	<u>360,634</u>
<b>Expenses</b>		
Management Fees	85,146	173,945
Brokerage Commissions and Fees	1,551	5,103
Interest Expense	307	747
Total Expenses	<u>87,004</u>	<u>179,795</u>
Less: Waivers	<u>(8,645)</u>	<u>(18,205)</u>
Net Expenses	<u>78,359</u>	<u>161,590</u>
<b>Net Investment Income (Loss)</b>	<u>98,348</u>	<u>199,044</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>508,392</u>	<u>15,131,334</u>
<b>Net Realized Gain (Loss)</b>	<u>508,392</u>	<u>15,131,334</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	4,026	1,764
Commodity Futures Contracts	<u>(5,024,607)</u>	<u>(15,125,572)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(5,020,581)</u>	<u>(15,123,808)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(4,512,189)</u>	<u>7,526</u>
<b>Net Income (Loss)</b>	<u>\$ (4,413,841)</u>	<u>\$ 206,570</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2020 to February 29, 2020***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at January 31, 2020</b>	<u>40</u>	<u>\$ 1,722</u>	<u>3,600,000</u>	<u>\$ 154,935,647</u>	<u>\$ 154,937,369</u>
Purchases of Shares			-	1	1
Redemption of Shares			(400,000)	(17,015,634)	(17,015,634)
Net Increase (Decrease) due to Share Transactions			(400,000)	(17,015,633)	(17,015,633)
Net Income (Loss)					
Net Investment Income (Loss)		1		98,347	98,348
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		6		508,386	508,392
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(60)		(5,020,521)	(5,020,581)
Net Income (Loss)		(53)	-	(4,413,788)	(4,413,841)
Net Change in Shareholders' Equity		(53)	(400,000)	(21,429,421)	(21,429,474)
<b>Balance at February 29, 2020</b>	<u>40</u>	<u>\$ 1,669</u>	<u>3,200,000</u>	<u>\$ 133,506,226</u>	<u>\$ 133,507,895</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 41.72</u>
Shares (3,200,000 shares)	<u>\$ 41.72</u>

*For the Period Ended February 29, 2020 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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