

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2023 Through October 31, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 258,050	\$ 2,281,381
Dividends from Affiliates	336,006	4,073,145
Total Income	<u>594,056</u>	<u>6,354,526</u>
<b>Expenses</b>		
Management Fees	84,027	966,329
Brokerage Commissions and Fees	169	8,024
Interest Expense	2,692	25,359
Total Expenses	<u>86,888</u>	<u>999,712</u>
Less: Waivers	(6,102)	(79,037)
Net Expenses	<u>80,786</u>	<u>920,675</u>
<b>Net Investment Income (Loss)</b>	<u>513,270</u>	<u>5,433,851</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	162,879	5,317,056
<b>Net Realized Gain (Loss)</b>	<u>162,879</u>	<u>5,317,056</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(8,872)	(5,603)
Affiliated Investments	8,156	40,780
Commodity Futures Contracts	7,361,510	(4,439,769)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>7,360,794</u>	<u>(4,404,592)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>7,523,673</u>	<u>912,464</u>
<b>Net Income (Loss)</b>	<u>\$ 8,036,943</u>	<u>\$ 6,346,315</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From October 1, 2023 to October 31, 2023***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at September 30, 2023</b>	40	\$ 1,900	2,850,000	\$ 135,396,243	\$ 135,398,143
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(9,499,362)	(9,499,362)
Net Increase (Decrease) due to Share Transactions			(200,000)	(9,499,362)	(9,499,362)
Net Income (Loss)					
Net Investment Income (Loss)		8		513,262	513,270
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		2		162,877	162,879
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		111		7,360,683	7,360,794
Net Income (Loss)		121	-	8,036,822	8,036,943
Net Change in Shareholders' Equity		121	(200,000)	(1,462,540)	(1,462,419)
<b>Balance at October 31, 2023</b>	40	\$ 2,021	2,650,000	\$ 133,933,703	\$ 133,935,724

**Net Asset Value per share**

General shares (40 shares)	\$ 50.54
Shares (2,650,000 shares)	\$ 50.54

*For the Period Ended October 31, 2023 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC