

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period April 1, 2023 Through April 30, 2023	Year to Date
Income		
Interest Income	\$ 589,895	\$ 2,291,111
Dividends from Affiliates	672,853	2,608,216
Total Income	<u>1,262,748</u>	<u>4,899,327</u>
Expenses		
Management Fees	135,475	591,301
Brokerage Commissions and Fees	21,392	29,582
Interest Expense	1,385	7,106
Total Expenses	<u>158,252</u>	<u>627,989</u>
Less: Waivers	(13,918)	(52,791)
Net Expenses	<u>144,334</u>	<u>575,198</u>
Net Investment Income (Loss)	<u>1,118,414</u>	<u>4,324,129</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(27,470,163)	(39,533,955)
Net Realized Gain (Loss)	<u>(27,470,163)</u>	<u>(39,533,955)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(23,942)	(9,101)
Affiliated Investments	(11,388)	24,674
Commodity Futures Contracts	14,695,102	29,327,117
Net Change in Unrealized Gain (Loss)	<u>14,659,772</u>	<u>29,342,690</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(12,810,391)</u>	<u>(10,191,265)</u>
Net Income (Loss)	<u>\$ (11,691,977)</u>	<u>\$ (5,867,136)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2023 to April 30, 2023


	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at March 31, 2023	<u>40</u>	<u>\$ 808</u>	<u>11,100,000</u>	<u>\$ 224,342,415</u>	<u>\$ 224,343,223</u>
Purchases of Shares			1,100,000	22,037,309	22,037,309
Redemption of Shares			(1,300,000)	(25,581,321)	(25,581,321)
Net Increase (Decrease) due to Share Transactions			(200,000)	(3,544,012)	(3,544,012)
Net Income (Loss)					
Net Investment Income (Loss)		4		1,118,410	1,118,414
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(88)		(27,470,075)	(27,470,163)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		43		14,659,729	14,659,772
Net Income (Loss)		(41)	-	(11,691,936)	(11,691,977)
Net Change in Shareholders' Equity		(41)	(200,000)	(15,235,948)	(15,235,989)
Balance at April 30, 2023	<u>40</u>	<u>\$ 767</u>	<u>10,900,000</u>	<u>\$ 209,106,467</u>	<u>\$ 209,107,234</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 19.18</u>
Shares (10,900,000 shares)	<u>\$ 19.18</u>

For the Period Ended April 30, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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