

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period July 1, 2021 Through July 31, 2021	Year to Date
Income		
Interest Income	\$ 5,474	\$ 38,028
Dividends from Affiliates	4,279	21,948
Total Income	<u>9,753</u>	<u>59,976</u>
Expenses		
Management Fees	256,847	1,346,527
Brokerage Commissions and Fees	23,273	75,611
Interest Expense	54	54
Total Expenses	<u>280,174</u>	<u>1,422,192</u>
Less: Waivers	(1,773)	(25,816)
Net Expenses	<u>278,401</u>	<u>1,396,376</u>
Net Investment Income (Loss)	<u>(268,648)</u>	<u>(1,336,400)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	12,937,630	62,554,513
Net Realized Gain (Loss)	<u>12,937,630</u>	<u>62,554,513</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	553	(7,184)
Affiliated Investments	-	(2,280)
Commodity Futures Contracts	(1,047,151)	(10,839,417)
Net Change in Unrealized Gain (Loss)	<u>(1,046,598)</u>	<u>(10,848,881)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>11,891,032</u>	<u>51,705,632</u>
Net Income (Loss)	<u>\$ 11,622,384</u>	<u>\$ 50,369,232</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2021 to July 31, 2021

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at June 30, 2021	<u>40</u>	<u>\$ 806</u>	<u>19,000,000</u>	<u>\$ 382,951,293</u>	<u>\$ 382,952,099</u>
Purchases of Shares			2,200,000	44,251,565	44,251,565
Redemption of Shares			(700,000)	(14,052,224)	(14,052,224)
Net Increase (Decrease) due to Share Transactions			1,500,000	30,199,341	30,199,341
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(268,647)	(268,648)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		30		12,937,600	12,937,630
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(6)		(1,046,592)	(1,046,598)
Net Income (Loss)		23	-	11,622,361	11,622,384
Net Change in Shareholders' Equity		23	1,500,000	41,821,702	41,821,725
Balance at July 31, 2021	<u>40</u>	<u>\$ 829</u>	<u>20,500,000</u>	<u>\$ 424,772,995</u>	<u>\$ 424,773,824</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.72</u>
Shares (20,500,000 shares)	<u>\$ 20.72</u>

For the Period Ended July 31, 2021 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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