

May 2014

INVESCO HIGH INCOME TRUST II - Common Shares – Cusip: 46131F101

DISTRIBUTION NOTICE

Form 1099-DIV for the calendar year will report distributions for federal income tax purposes. The Fund's annual report to shareholders will include information regarding the tax character of Fund distributions for the fiscal year. This Notice is sent to comply with certain Securities and Exchange Commission requirements.

The amounts and sources of the following distribution are estimates and as noted above are not being provided for tax reporting purposes. During the month of May 2014, the Fund declared a monthly distribution, which is payable to shareholders on May 30, 2014. This distribution, determined in accordance with generally accepted accounting principles, is estimated to be from the following sources: (1) \$0.1081 per share from net investment income; and (2) \$0.0019 per share from return of principlal.

Visit invesco.com for more details. If you have any questions, please contact our Client Services Department at 1-800-341-2929 between the hours of 8:00 am – 5:00 pm CT, Monday through Friday.