

Invesco Oppenheimer Fundamental Alternatives Fund

Multi-alternative

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks total return.

Portfolio management

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Fund facts

Nasdaq	A: QVOPX C: QOPCX Y: QOPYX R: QOPNX R6: QOPIX R5: FDATX
Total Net Assets	\$954,536,155
Total Number of Holdings	565
Annual Turnover (as of 10/31/18)	155%

Portfolio composition (% of total net assets)

Percentage of Net Asset (Long)	144.81
Percentage of Net Asset (Short)	64.16
Gross Exposure (Long + Short)	208.97
Net Exposure (Long - Short)	80.65

Top 5 long positions (% of total net assets)

Coca-Cola Company	2.20
Chubb Limited	2.05
Alphabet Inc. Class A	1.99
Philip Morris International Inc.	1.94
Cisco Systems Inc.	1.80

Holdings are subject to change and are not buy/sell recommendations.

Top 5 short positions (% of total net assets)

Intel Corporation	-1.79
Shake Shack Inc. Class A	-1.58
Darden Restaurants Inc.	-1.37
International Business Machines Corporation	-1.30
Nokia Oyj Sponsored ADR	-1.23

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	1.97	1.97
Class C Shares	2.72	2.72
Class Y Shares	1.72	1.72

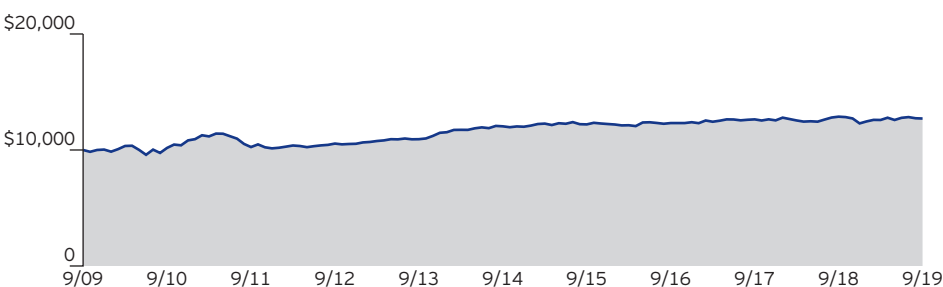
Per the current prospectus

A fundamentally constructed alternative multi-strategy seeking to deliver high risk-adjusted returns across various market environments with low volatility and market beta.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Oppenheimer Fundamental Alternatives Fund - \$12,711



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 01/03/89	NAV	Inception: 09/01/93	NAV	NAV	
Inception	7.38	7.57	5.65	5.65	4.35	-
10 Years	1.85	2.43	1.65	1.65	2.69	1.07
5 Years	-0.05	1.09	0.32	0.32	1.32	0.32
3 Years	-0.84	1.04	0.27	0.27	1.28	1.93
1 Year	-6.69	-1.26	-2.96	-1.99	-1.01	0.01
Quarter	-5.96	-0.48	-1.67	-0.68	-0.40	1.61

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: Bloomberg L.P.

Calendar year total returns (%)

Class A shares at NAV

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Return (%)	16.22	7.87	-6.34	3.90	9.00	4.55	1.95	1.28	1.29	-2.09	3.41

Class Y shares are available only to certain investors. See the prospectus for more information. The HFRX Global Hedge Fund Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. The strategies are asset weighted based on the distribution of assets in the hedge fund industry. An investment cannot be made directly in an index.

About risk

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Because the Subsidiary is not registered under the Investment Company Act of 1940, as amended (1940 Act), the Fund, as the sole investor in the Subsidiary, will not have the protections offered to investors in U.S. registered investment companies.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.