

PowerShares DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period July 1, 2017 through July 31, 2017	Year to Date
Income		
Interest Income	\$ 118,176	\$ 619,621
Dividends from Affiliates	7,285	31,942
Total Income	<u>125,461</u>	<u>651,563</u>
Expenses		
Management fee	97,442	702,122
Brokerage commissions and fees	6,882	17,281
Interest expense	310	1,029
Total expenses	<u>104,634</u>	<u>720,432</u>
Less: Waivers	(1,959)	(10,370)
Net Expenses	<u>102,675</u>	<u>710,062</u>
Net investment income (loss)	<u>22,786</u>	<u>(58,499)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(42)	(2,806)
Futures	(8,795,869)	(27,112,038)
Net Realized Gain (Loss)	<u>(8,795,911)</u>	<u>(27,114,844)</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(11,401)	5,950
Futures	11,545,430	38,423,139
Net Change in Unrealized Gain (Loss)	<u>11,534,029</u>	<u>38,429,089</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>2,738,118</u>	<u>11,314,245</u>
Net Income (Loss)	<u>\$ 2,760,904</u>	<u>\$ 11,255,746</u>

PowerShares DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2017 to July 31, 2017

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at July 1, 2017	40	\$ 1,586	3,800,000	\$ 150,668,438	\$ 150,670,024
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		22,786	22,786
Net realized gain (loss) on United States Treasury Obligations and Futures		(93)		(8,795,818)	(8,795,911)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		122		11,533,907	11,534,029
Net Income (Loss)		29		2,760,875	2,760,904
Balance at July 31, 2017	40	\$ 1,615	3,800,000	\$ 153,429,313	\$ 153,430,928

Net Asset Value per share

General shares (40 shares)	<u>\$ 40.38</u>
Shares (3,800,000 shares)	<u>\$ 40.38</u>

For the Period Ended July 31, 2017 (unaudited)
PowerShares DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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