PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period November 1, 2011 through November 30, 2011	Year to Date
Income		
Interest Income, net	$ 4,016	$ 360,256
Expenses		
Management fee	252,231	3,798,209
Brokerage commissions and fees	89	84,486
Total expenses	252,320	3,882,695
Net investment income (loss)	(248,304)	(3,522,439)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	83	10,006
Futures	(8,432,513)	23,373,462
Net Realized Gain (Loss)	(8,432,430)	23,383,468
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(42)	(18,536)
Futures	2,653,569	(127,286,469)
Net Change in Unrealized Gain (Loss)	2,653,527	(127,305,005)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(5,778,903)	(103,921,537)
Net Income (Loss)	$ (6,027,207)	$ (107,443,976)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2011 to November 30, 2011

	General Shares				Shares				
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**
Balance at November 1, 2011	40	$ 1,000	$ (188)	$ 812	21,400,000	$ 407,488,542	$ 26,398,315	$ 433,886,857	$ 433,887,669
Redemption of Shares					(1,000,000)	(19,248,428)		(19,248,428)	(19,248,428)
Net Income (Loss)									
Net investment income (loss)			-	-			(248,304)	(248,304)	(248,304)
Net realized gain (loss) on United States Treasury Obligations and Futures			(15)	(15)			(8,432,415)	(8,432,415)	(8,432,430)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			5	5			2,653,522	2,653,522	2,653,527
Net Income (Loss)			(10)	(10)			(6,027,197)	(6,027,197)	(6,027,207)
Balance at November 30, 2011	40	$ 1,000	$ (198)	$ 802	20,400,000	$ 388,240,114	$ 20,371,118	$ 408,611,232	$ 408,612,034

Net Asset Value per share	
General shares (40 shares)	$ 20.05
Shares (20,400,000 shares)	$ 20.03

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