

# Invesco Strategic ETF Tax-Aware Portfolios

## Portfolio management team

Alessio de Longis, CFA  
 Jeff Bennett, CFA  
 Supported by the Invesco  
 Solutions team

## Portfolio description

The Invesco Strategic ETF Tax-Aware Portfolios utilize strategic long-term asset class allocations to produce diversified, low-cost, and tax-sensitive portfolios that aim to outperform the benchmark throughout a full market cycle. With multiple risk levels in the suite, there are a range of potential solutions to suit an investor's risk profile and return objective.

Portfolio holdings										
(% of total net assets)	Ticker	Income	10	20	30	40	50	60	70	80
<b>Equity</b>										
SPDR Portfolio S&P 500 ETF	SPLG	0.00	3.95	5.64	9.29	12.20	15.78	18.13	21.64	24.47
Invesco Russell 1000 Dynamic Multifactor ETF	OMFL	0.00	2.17	5.42	7.00	9.68	11.76	13.97	16.12	18.39
Vanguard FTSE Developed Markets ETF	VEA	0.00	2.32	2.54	3.64	4.90	6.16	7.33	8.51	9.62
Vanguard FTSE Emerging Markets ETF	VWO	0.00	0.00	2.11	3.03	4.08	5.02	5.88	6.88	7.81
Invesco Nasdaq 100 ETF	QQQM	0.00	0.00	2.89	2.21	3.15	4.49	4.76	5.47	6.57
SPDR Portfolio S&P 500 Value ETF	SPYV	0.00	0.00	0.00	2.12	2.88	3.83	4.05	5.12	5.76
iShares Core S&P Small-Cap ETF	IJR	0.00	2.08	2.10	2.00	2.22	2.11	2.31	2.48	3.18
Invesco Russell 2000 Dynamic Multifactor ETF	OMFS	0.00	0.00	0.00	2.05	2.06	2.06	2.36	2.54	2.99
iShares Core S&P Mid-Cap ETF	IJH	0.00	0.00	0.00	0.00	0.00	0.00	2.38	2.27	2.18
<b>Fixed Income</b>										
Invesco National AMT-Free Municipal Bond ETF	PZA	34.73	31.10	27.51	23.89	20.40	16.91	13.42	9.98	6.57
Vanguard Tax-Exempt Bond Index ETF	VTEB	34.81	31.12	27.53	23.99	20.35	16.85	13.46	9.97	6.55
First Trust Municipal High Income ETF	FMHI	14.24	12.24	10.82	9.02	7.61	5.92	4.65	2.88	1.85
JPMorgan Ultra-Short Municipal Income ETF	JMST	7.98	7.42	6.42	5.52	4.67	3.88	3.04	1.90	1.82
Invesco Senior Loan ETF	BKLN	5.79	5.17	4.55	3.90	3.40	2.83	1.93	1.90	0.00
Cash		2.43	2.43	2.47	2.36	2.39	2.42	2.32	2.34	2.25
<b>Weighted average expenses (%)</b>										
		Income	10	20	30	40	50	60	70	80
*Operational expenses of the underlying holdings		0.27	0.25	0.23	0.22	0.20	0.19	0.17	0.15	0.13

Source: Invesco as of March 31, 2024. This table illustrates the composition of a model portfolio as of the date listed and should not be considered as a recommendation to purchase or sell a particular security; additionally, there is no assurance that the securities purchased remain in the portfolio or that securities sold have not been repurchased. Holdings may vary depending on program sponsor restrictions or specific client guidelines. Where Cash is shown, it is for the model level. It does not include possible amounts held within each underlying fund. **To obtain a list of all recommendations made by Invesco Advisers, Inc. in this investment style during the last year, please contact Invesco Advisers, Inc. at 800 349 0953.**

## Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

All material presented is compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. This is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in an investment making decision. As with all investments there are associated inherent risks. This should not be considered a recommendation to purchase any investment product. Asset allocation and diversification do not guarantee a profit or eliminate the risk of loss. This does not constitute a recommendation of any investment strategy for a particular investor. Investors should consult a financial professional before making any investment decisions if they are uncertain whether an investment is suitable for them. Please obtain and review all financial material carefully before investing.

**Invesco Advisers, Inc. is the investment adviser for the separately managed accounts (SMA); it provides investment advisory services to individual and institutional clients and does not sell securities. It is an indirect, wholly owned subsidiary of Invesco Ltd.**

The Investment Advisers Act of 1940 requires investment advisory firms, such as Invesco Advisers, Inc., to file and keep current with the Securities and Exchange Commission a registration statement of Form ADV. Part II of Form ADV contains information about the background and business practices of Invesco Advisers, Inc. Under the Commission's rules, we are required to offer to make available annually Part II of Form ADV to our clients along with our privacy policy. Accordingly, if you would like to receive a copy of this material, please write to Invesco Advisers, Inc., Managed Accounts Operations Department, 11 Greenway Plaza, Suite 1000, Houston, Texas 77046. For more complete information about our separately managed portfolios, please contact your financial professional.