Invesco

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Invesco Strategic ETF Tax-Aware Portfolios

Portfolio management team

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Portfolio description

The Invesco Strategic ETF Tax-Aware Portfolios utilize strategic long-term asset class allocations to produce diversified, low-cost, and tax-sensitive portfolios that aim to outperform the benchmark throughout a full market cycle. With multiple risk levels in the suite, there are a range of potential solutions to suit an investor's risk profile and return objective.

Portfolio holdings

(% of total net assets)	Ticker	Income	10	20	30	40	50	60	70	80
Equity		**0.00**	**10.52**	**20.70**	**31.33**	**41.17**	**51.20**	**61.17**	**71.02**	**80.96**
SPDR Portfolio S&P 500 ETF	SPLG	0.00	3.95	5.64	9.29	12.20	15.78	18.13	21.64	24.47
Invesco Russell 1000 Dynamic Multifactor ETF	OMFL	0.00	2.17	5.42	7.00	9.68	11.76	13.97	16.12	18.39
Vanguard FTSE Developed Markets ETF	VEA	0.00	2.32	2.54	3.64	4.90	6.16	7.33	8.51	9.62
Vanguard FTSE Emerging Markets ETF	VWO	0.00	0.00	2.11	3.03	4.08	5.02	5.88	6.88	7.81
Invesco Nasdaq 100 ETF	QQQM	0.00	0.00	2.89	2.21	3.15	4.49	4.76	5.47	6.57
SPDR Portfolio S&P 500 Value ETF	SPYV	0.00	0.00	0.00	2.12	2.88	3.83	4.05	5.12	5.76
iShares Core S&P Small-Cap ETF	IJR	0.00	2.08	2.10	2.00	2.22	2.11	2.31	2.48	3.18
Invesco Russell 2000 Dynamic Multifactor ETF	OMFS	0.00	0.00	0.00	2.05	2.06	2.06	2.36	2.54	2.99
iShares Core S&P Mid-Cap ETF	IJH	0.00	0.00	0.00	0.00	0.00	0.00	2.38	2.27	2.18
Fixed Income		**100.00**	**89.48**	**79.30**	**68.67**	**58.83**	**48.80**	**38.83**	**28.98**	**19.04**
Invesco National AMT-Free Municipal Bond ETF	PZA	34.73	31.10	27.51	23.89	20.40	16.91	13.42	9.98	6.57
Vanguard Tax-Exempt Bond Index ETF	VTEB	34.81	31.12	27.53	23.99	20.35	16.85	13.46	9.97	6.55
First Trust Municipal High Income ETF	FMHI	14.24	12.24	10.82	9.02	7.61	5.92	4.65	2.88	1.85
JPMorgan Ultra-Short Municipal Income ETF	JMST	7.98	7.42	6.42	5.52	4.67	3.88	3.04	1.90	1.82
Invesco Senior Loan ETF	BKLN	5.79	5.17	4.55	3.90	3.40	2.83	1.93	1.90	0.00
Cash		2.43	2.43	2.47	2.36	2.39	2.42	2.32	2.34	2.25

Weighted average expenses (%)	Income	10	20	30	40	50	60	70	80
*Operational expenses of the underlying holdings	0.27	0.25	0.23	0.22	0.20	0.19	0.17	0.15	0.13

Source: Invesco as of March 31, 2024. This table illustrates the composition of a model portfolio as of the date listed and should not be considered as a recommendation to purchase or sell a particular security; additionally, there is no assurance that the securities purchased remain in the portfolio or that securities sold have not been repurchased. Holdings may vary depending on program sponsor restrictions or specific client guidelines. Where Cash is shown, it is for the model level. It does not include possible amounts held within each underlying fund. **To obtain a list of all recommendations made by Invesco Advisers, Inc. in this investment style during the last year, please contact Invesco Advisers, Inc. at 800 349 0953.**

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