

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
<b>Income</b>		
Interest Income	\$ 306,173	\$ 1,771,779
Dividends from Affiliates	544,860	2,890,052
Total Income	<u>851,033</u>	<u>4,661,831</u>
<b>Expenses</b>		
Management Fees	154,725	3,098,981
Brokerage Commissions and Fees	1,500	105,499
Interest Expense	2,209	3,986
Total Expenses	<u>158,434</u>	<u>3,208,466</u>
Less: Waivers	(12,290)	(173,209)
Net Expenses	<u>146,144</u>	<u>3,035,257</u>
<b>Net Investment Income (Loss)</b>	<u>704,889</u>	<u>1,626,574</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
Affiliated Investments	-	11,254
Commodity Futures Contracts	(2,490,830)	26,414,584
<b>Net Realized Gain (Loss)</b>	<u>(2,490,830)</u>	<u>26,425,838</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	142,456	11,552
Affiliated Investments	11,388	(94,007)
Commodity Futures Contracts	31,305,273	(91,188,896)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>31,459,117</u>	<u>(91,271,351)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>28,968,287</u>	<u>(64,845,513)</u>
<b>Net Income (Loss)</b>	<u>\$ 29,673,176</u>	<u>\$ (63,218,939)</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From November 1, 2022 to November 30, 2022***

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Total Shareholders' Equity</b>
<b>Balance at October 31, 2022</b>	<u>40</u>	<u>\$ 706</u>	<u>13,100,000</u>	<u>\$ 231,164,099</u>	<u>\$ 231,164,805</u>
Purchases of Shares			200,000	3,995,659	3,995,659
Redemption of Shares			(400,000)	(7,690,960)	(7,690,960)
Net Increase (Decrease) due to Share Transactions			(200,000)	(3,695,301)	(3,695,301)
Net Income (Loss)					
Net Investment Income (Loss)		2		704,887	704,889
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(8)		(2,490,822)	(2,490,830)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		97		31,459,020	31,459,117
Net Income (Loss)		91	-	29,673,085	29,673,176
Net Change in Shareholders' Equity		91	(200,000)	25,977,784	25,977,875
<b>Balance at November 30, 2022</b>	<u>40</u>	<u>\$ 797</u>	<u>12,900,000</u>	<u>\$ 257,141,883</u>	<u>\$ 257,142,680</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 19.93</u>
Shares (12,900,000 shares)	<u>\$ 19.93</u>

*For the Period Ended November 30, 2022 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC