

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period December 1, 2023 Through December 31, 2023	Year to Date
Income		
Interest Income	\$ 310,628	\$ 5,010,578
Dividends from Affiliates	298,413	5,973,648
Total Income	<u>609,041</u>	<u>10,984,226</u>
Expenses		
Management Fees	81,242	1,388,263
Brokerage Commissions and Fees	2,459	70,885
Interest Expense	734	42,640
Total Expenses	<u>84,435</u>	<u>1,501,788</u>
Less: Waivers	(5,242)	(115,867)
Net Expenses	<u>79,193</u>	<u>1,385,921</u>
Net Investment Income (Loss)	<u>529,848</u>	<u>9,598,305</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(862,353)	(55,580,401)
Net Realized Gain (Loss)	<u>(862,353)</u>	<u>(55,580,401)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	27,662	5,837
Affiliated Investments	(14,235)	50,297
Commodity Futures Contracts	7,269,605	39,895,432
Net Change in Unrealized Gain (Loss)	<u>7,283,032</u>	<u>39,951,566</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>6,420,679</u>	<u>(15,628,835)</u>
Net Income (Loss)	<u>\$ 6,950,527</u>	<u>\$ (6,030,530)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2023 to December 31, 2023

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at November 30, 2023	<u>40</u>	<u>\$ 743</u>	<u>7,250,000</u>	<u>\$ 134,627,292</u>	<u>\$ 134,628,035</u>
Purchases of Shares			100,000	1,813,359	1,813,359
Redemption of Shares			(700,000)	(12,638,314)	(12,638,314)
Net Increase (Decrease) due to Share Transactions			(600,000)	(10,824,955)	(10,824,955)
Return of Capital Distributions		(53)		(9,171,567)	(9,171,620)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		529,849	529,848
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		1		(862,354)	(862,353)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		41		7,282,991	7,283,032
Net Income (Loss)	<u></u>	<u>41</u>	<u>-</u>	<u>6,950,486</u>	<u>6,950,527</u>
Net Change in Shareholders' Equity	<u></u>	<u>(12)</u>	<u>(600,000)</u>	<u>(13,046,036)</u>	<u>(13,046,048)</u>
Balance at December 31, 2023	<u>40</u>	<u>\$ 731</u>	<u>6,650,000</u>	<u>\$ 121,581,256</u>	<u>\$ 121,581,987</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.28</u>
Shares (6,650,000 shares)	<u>\$ 18.28</u>

For the Period Ended December 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC