

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period April 1, 2022 Through April 30, 2022</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 4,548	\$ 10,282
Dividends from Affiliates	8,287	13,797
Total Income	<u>12,835</u>	<u>24,079</u>
<b>Expenses</b>		
Management Fees	27,305	115,800
Brokerage Commissions and Fees	-	2,393
Interest Expense	62	160
Total Expenses	<u>27,367</u>	<u>118,353</u>
Less: Waivers	<u>(1,461)</u>	<u>(1,827)</u>
Net Expenses	<u>25,906</u>	<u>116,526</u>
<b>Net Investment Income (Loss)</b>	<u>(13,071)</u>	<u>(92,447)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	(1,165,795)
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>(1,165,795)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,500)	(1,663)
Affiliated Investments	-	-
Currency Futures Contracts	<u>(2,080,556)</u>	<u>(2,295,005)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(2,082,056)</u>	<u>(2,296,668)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(2,082,056)</u>	<u>(3,462,463)</u>
<b>Net Income (Loss)</b>	<u>\$ (2,095,127)</u>	<u>(3,554,910)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From April 1, 2022 to April 30, 2022*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at March 31, 2022</b>	40	\$ 786	2,300,000	\$ 45,215,415	\$ 45,216,201
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(13,071)	(13,071)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(36)		(2,082,020)	(2,082,056)
Net Income (Loss)		(36)	-	(2,095,091)	(2,095,127)
Net Change in Shareholders' Equity		(36)	-	(2,095,091)	(2,095,127)
<b>Balance at April 30, 2022</b>	<u>40</u>	<u>\$ 750</u>	<u>2,300,000</u>	<u>\$ 43,120,324</u>	<u>\$ 43,121,074</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 18.75</u>
Shares (2,300,000 shares)	<u>\$ 18.75</u>

*For the Period Ended April 30, 2022 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC