Invesco S&P 500 Quality ETF

Fund Description
The Invesco S&P 500® Quality ETF (Fund) is based on the S&P 500® Quality Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index tracks the performance of stocks in the S&P 500® Index that have the highest quality score, which is calculated based on three fundamental measures, return on equity, accruals ratio and financial leverage ratio. The Fund and the Index are rebalanced and reconstituted semi-annually on the third Friday of June and December.

ETF Information
Fund Name: Invesco S&P 500 Quality ETF
Fund Ticker: SPHQ
CUSIP: 46137V241
Intraday NAV: SPHQIV
30 Day SEC Unsubsidized Yield: 2.25%
30 day SEC Yield: 2.28%
Holdings: 100
Management Fee: 0.15%
Total Expense Ratio: 0.19%
P/E Ratio: 10.07
P/B Ratio: 1.928
Return on Equity: 41.54%
Listing Exchange: NYSE Arca
Weighted Market Cap (SMM): 199,245,500

Underlying Index Data
Index Provider: S&P Dow Jones Indices LLC
Index Name: S&P 500 Quality Index
Index Ticker: SPXQUT

Growth of $10,000
- Invesco S&P 500 Quality ETF: $30,331
- S&P 500 Quality Index: $31,302
- S&P 500 Index: $27,210
$40K
$25K
$10K

Data beginning 10 years prior to the ending date of March 31, 2020. Fund performance shown at NAV. S&P 500 Quality Index performance prior to June 30, 2010 reflects that of the original Underlying Index Value Line Timeliness Select Index. From June 30, 2010 to March 18, 2016, Index performance reflects that of the previous Underlying Index S&P 500 High Quality Rankings Index. From March 18, 2016, forward, the Index Performance reflects that of the Underlying Index S&P 500 Quality Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE. Blended index performance applies only to the Growth of $10,000.

Performance as at March 31, 2020

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<th>Fund Inception</th>
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<td>December 6, 2005</td>
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Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Value Line Timeliness Select Index seeks to identify a group of companies that have the potential to outperform the US equity market. The Index utilizes three core Value Line Ranking Systems: Timeliness, Safety and Technicals.


1S&P 500 Index
Investment risk
There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund. Investments focused in a particular sector, such as information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Important Information
Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standards was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. S&P® is a registered trademark of Standard & Poor's Financial Services LLC (S&P) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). These trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P and Dow Jones are trademarks of S&P and Dow Jones. These trademarks have been sublicensed for certain purposes by Invesco Capital Management LLC. The Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Invesco. The Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates make any representation regarding the advisability of investing in such product(s).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities market value.