

Invesco S&P 500 Quality ETF



As of Sept. 30, 2019



Fund Description

The Invesco S&P 500® Quality ETF (Fund) is based on the S&P 500® Quality Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index tracks the performance of stocks in the S&P 500® Index that have the highest quality score, which is calculated based on three fundamental measures, return on equity, accruals ratio and financial leverage ratio. The Fund and the Index are rebalanced and reconstituted semi-annually on the third Friday of June and December.

Fund Data

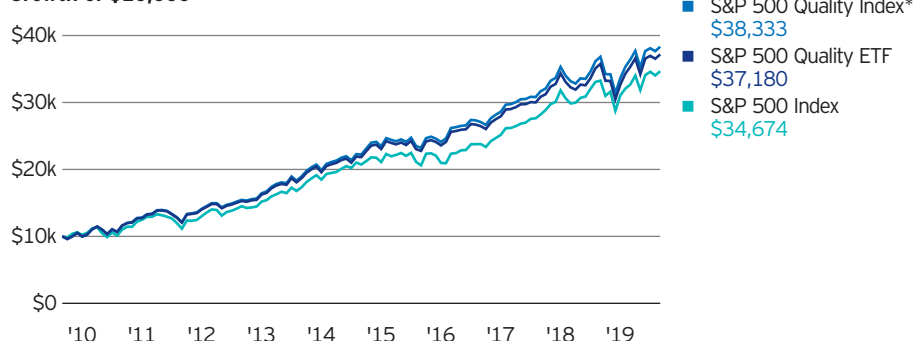
| | |
|-------------------------------|-----------|
| S&P 500 Quality ETF | SPHQ |
| Intraday NAV (IIV) | SPHQIV |
| Number of Securities | 98 |
| CUSIP | 46137V241 |
| Listing Exchange | NYSE Arca |
| 30-Day SEC Yield | 1.87% |
| 30-Day SEC Unsubsidized Yield | 1.82% |
| Total Expense Ratio | 0.19% |
| Net Expense Ratio | 0.15% |

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least August 31, 2021.

Underlying Index Data

| | |
|-----------------|----------------------------|
| S&P 500 Quality | SPXQUT |
| Index Provider | S&P Dow Jones Indices, LLC |

Growth of \$10,000



Data beginning 10 years prior to the ending date of Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

| | YTD | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|-------------------------|-------|--------|--------|--------|---------|----------------|
| Underlying Index | | | | | | |
| S&P 500 Quality Index | 22.13 | 4.10 | 12.29 | 9.98 | - | - |
| Benchmark Index | | | | | | |
| S&P 500 Index | 20.55 | 4.25 | 13.39 | 10.84 | 13.24 | 8.65 |
| Fund | | | | | | |
| NAV | 22.00 | 3.98 | 12.02 | 11.23 | 14.03 | 7.04 |
| Market Price | 22.69 | 4.07 | 12.02 | 11.22 | 14.04 | 7.01 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

| | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|-----------------------|-------|------|-------------|--------------|----------------|
| S&P 500 Quality Index | - | - | - | 0.76 | 11.81 |
| S&P 500 Index | -0.47 | 0.97 | 0.98 | 0.83 | 11.93 |

Alpha, beta and correlation are that of the underlying index.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

S&P 500 Quality Index* performance prior to June 30, 2010 reflects that of the original Underlying Index Value Line Timeliness Select Index. From June 30, 2010 to March 18, 2016, Index performance reflects that of the previous Underlying Index S&P 500 High Quality Rankings Index. From March 18, 2016, forward, the Index Performance reflects that of the Underlying Index S&P 500 Quality Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Value Line Timeliness Select Index seeks to identify a group of companies that have the potential to outperform the US equity market. The Index utilizes three core Value Line Ranking Systems: Timeliness, Safety and Technicals.

The S&P 500® High Quality Rankings Index comprises constituents of the S&P 500 Index reflecting long-term growth and stability of earnings and dividends.

Fund Inception: Dec. 6, 2005

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

| Top Fund Holdings (%) | |
|-----------------------|--------|
| Name | Weight |
| Apple | 5.40 |
| Microsoft | 4.95 |
| MasterCard 'A' | 4.64 |
| Johnson & Johnson | 4.49 |
| Procter & Gamble | 4.41 |
| Visa | 4.29 |
| Cisco Systems | 4.15 |
| Merck | 3.77 |
| PepsiCo | 3.56 |
| Chevron | 3.18 |

Please see the website for complete holdings information. Holdings are subject to change.

| Fund Details | |
|----------------------------|---------|
| P/B Ratio | 5.32 |
| P/E Ratio | 19.22 |
| Return on Equity | 44.64% |
| Weighted Market Cap (\$MM) | 243,764 |

| Fund Market-Cap Allocations (%) | |
|---------------------------------|-------|
| Large-Cap Blend | 24.19 |
| Large-Cap Growth | 30.71 |
| Large-Cap Value | 36.09 |
| Mid-Cap Blend | 3.79 |
| Mid-Cap Growth | 2.31 |
| Mid-Cap Value | 2.91 |
| Small-Cap Blend | - |
| Small-Cap Growth | - |
| Small-Cap Value | - |

| Fund Sector Allocations (%) | |
|-----------------------------|-------|
| Communication Services | 0.06 |
| Consumer Discretionary | 9.52 |
| Consumer Staples | 10.93 |
| Energy | 5.15 |
| Financials | 4.60 |
| Health Care | 19.75 |
| Industrials | 8.49 |
| Information Technology | 40.20 |
| Materials | 0.42 |
| Real Estate | 0.87 |
| Utilities | - |

| Annual Index Performance (%) | | |
|------------------------------|-----------------------|---------------|
| | S&P 500 Quality Index | S&P 500 Index |
| 2015 | 0.38 | 1.38 |
| 2016 | 9.56 | 11.96 |
| 2017 | 19.51 | 21.83 |
| 2018 | -6.79 | -4.38 |
| 2019 YTD | 22.13 | 20.55 |

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry or sector, such as Information Technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC (S&P) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). These trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P® and Standard & Poor's® are trademarks of S&P and Dow Jones® is a trademark of Dow Jones. These trademarks have been sublicensed for certain purposes by Invesco Capital Management LLC. The Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Invesco. The Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates make any representation regarding the advisability of investing in such product(s).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.