

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period April 1, 2024 Through April 30, 2024	Year to Date
Income		
Interest Income	\$ 129,969	\$ 532,697
Dividends from Affiliates	121,137	575,075
Total Income	<u>251,106</u>	<u>1,107,772</u>
Expenses		
Management Fees	35,563	155,965
Brokerage Commissions and Fees	188	3,077
Interest Expense	518	2,126
Total Expenses	<u>36,269</u>	<u>161,168</u>
Less: Waivers	(2,087)	(10,712)
Net Expenses	<u>34,182</u>	<u>150,456</u>
Net Investment Income (Loss)	<u>216,924</u>	<u>957,316</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	(104,926)	(398,469)
Net Realized Gain (Loss)	<u>(104,926)</u>	<u>(398,469)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(4,805)	(24,534)
Affiliated Investments	-	-
Currency Futures Contracts	(932,697)	(2,899,833)
Net Change in Unrealized Gain (Loss)	<u>(937,502)</u>	<u>(2,924,367)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(1,042,428)</u>	<u>(3,322,836)</u>
Net Income (Loss)	<u>\$ (825,504)</u>	<u>\$ (2,365,520)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2024 to April 30, 2024

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at March 31, 2024	<u>40</u>	<u>\$ 720</u>	<u>3,450,000</u>	<u>\$ 62,052,517</u>	<u>\$ 62,053,237</u>
Purchases of Shares			-	-	-
Redemption of Shares			(300,000)	(5,382,837)	(5,382,837)
Net Increase (Decrease) due to Share Transactions			(300,000)	(5,382,837)	(5,382,837)
Net Income (Loss)					
Net Investment Income (Loss)		3		216,921	216,924
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(1)		(104,925)	(104,926)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(12)		(937,490)	(937,502)
Net Income (Loss)		(10)	-	(825,494)	(825,504)
Net Change in Shareholders' Equity		(10)	(300,000)	(6,208,331)	(6,208,341)
Balance at April 30, 2024	<u>40</u>	<u>\$ 710</u>	<u>3,150,000</u>	<u>\$ 55,844,186</u>	<u>\$ 55,844,896</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 17.73</u>
Shares (3,150,000 shares)	<u>\$ 17.73</u>

For the Period Ended April 30, 2024 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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