

PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period May 1, 2011 through May 31, 2011	Year to Date
Income		
Interest Income, net	\$ 23,196	\$ 161,036
Expenses		
Management fee	351,032	1,235,424
Brokerage commissions and fees	722	36,004
Total expenses	351,754	1,271,428
Net investment income (loss)	(328,558)	(1,110,392)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	6,619	8,773
Futures	12,043,295	16,879,025
Net Realized Gain (Loss)	12,049,914	16,887,798
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(9,302)	7,706
Futures	(60,585,280)	2,900,880
Net Change in Unrealized Gain (Loss)	(60,594,582)	2,908,586
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(48,544,668)	19,796,384
Net Income (Loss)	<u>\$ (48,873,226)</u>	<u>\$ 18,685,992</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2011 to May 31, 2011

	General Shares					Shares			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)		Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at May 1, 2011	40	\$ 1,000	\$ 1,469	\$ 2,469		9,600,000	\$ 407,468,100	\$ 185,120,921	\$ 592,589,021
Sale of Shares						1,400,000	83,777,164		83,777,164
Redemption of Shares						(1,600,000)	(88,128,094)		(88,128,094)
Net Income (Loss)			(1)	(1)				(328,557)	(328,558)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			43	43				12,049,871	12,049,871
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(216)	(216)				(60,594,366)	(60,594,366)
Net Income (Loss)			(174)	(174)				(48,873,052)	(48,873,052)
Balance at May 31, 2011	40	\$ 1,000	\$ 1,295	\$ 2,295		9,400,000	\$ 403,117,170	\$ 136,247,869	\$ 539,365,039

Net Asset Value per share

General shares (40 shares)	\$ 57.38
Shares (9,400,000 shares)	\$ 57.38



Hans Ephraïmonson
Chief Executive Officer
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