

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2022 Through October 31, 2022	Year to Date
<b>Income</b>		
Interest Income	\$ 78,400	\$ 322,858
Dividends from Affiliates	81,612	447,962
Total Income	<u>160,012</u>	<u>770,820</u>
<b>Expenses</b>		
Management Fees	49,561	670,198
Brokerage Commissions and Fees	86	27,669
Interest Expense	826	4,534
Total Expenses	<u>50,473</u>	<u>702,401</u>
Less: Waivers	(2,211)	(35,262)
Net Expenses	<u>48,262</u>	<u>667,139</u>
<b>Net Investment Income (Loss)</b>	<u>111,750</u>	<u>103,681</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
Affiliated Investments	-	(25,189)
Commodity Futures Contracts	-	(10,088,714)
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>(10,113,903)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	11,222	(37,810)
Affiliated Investments	(6,699)	(4,792)
Commodity Futures Contracts	(1,126,080)	(4,552,975)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(1,121,557)</u>	<u>(4,595,577)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,121,557)</u>	<u>(14,709,480)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,009,807)</u>	<u>\$ (14,605,799)</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From October 1, 2022 to October 31, 2022***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at September 30, 2022</b>	<u>40</u>	<u>\$ 1,721</u>	<u>1,800,000</u>	<u>\$ 77,436,668</u>	<u>\$ 77,438,389</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		2		111,748	111,750
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(24)		(1,121,533)	(1,121,557)
Net Income (Loss)		(22)	-	(1,009,785)	(1,009,807)
Net Change in Shareholders' Equity		(22)	-	(1,009,785)	(1,009,807)
<b>Balance at October 31, 2022</b>	<u>40</u>	<u>\$ 1,699</u>	<u>1,800,000</u>	<u>\$ 76,426,883</u>	<u>\$ 76,428,582</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 42.46</u>
Shares (1,800,000 shares)	<u>\$ 42.46</u>

*For the Period Ended October 31, 2022 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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