

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	For The Period February 1, 2023 Through February 28, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 513,265	\$ 1,072,594
Dividends from Affiliates	591,932	1,174,830
Total Income	<u>1,105,197</u>	<u>2,247,424</u>
<b>Expenses</b>		
Management Fees	144,145	295,577
Brokerage Commissions and Fees	2,794	3,932
Interest Expense	1,260	2,593
Total Expenses	<u>148,199</u>	<u>302,102</u>
Less: Waivers	(11,184)	(22,273)
Net Expenses	<u>137,015</u>	<u>279,829</u>
<b>Net Investment Income (Loss)</b>	<u>968,182</u>	<u>1,967,595</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(265,806)	(1,525,131)
<b>Net Realized Gain (Loss)</b>	<u>(265,806)</u>	<u>(1,525,131)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	26,505	(30,951)
Affiliated Investments	(5,694)	-
Commodity Futures Contracts	(21,090,454)	6,088,294
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(21,069,643)</u>	<u>6,057,343</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(21,335,449)</u>	<u>4,532,212</u>
<b>Net Income (Loss)</b>	<u>\$ (20,367,267)</u>	<u>\$ 6,499,807</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2023 to February 28, 2023***

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
<b>Balance at January 31, 2023</b>	40	\$ 876	11,400,000	\$ 249,726,362	\$ 249,727,238
Purchases of Shares			2,000,000	40,948,710	40,948,710
Redemption of Shares			(100,000)	(2,034,009)	(2,034,009)
Net Increase (Decrease) due to Share Transactions			1,900,000	38,914,701	38,914,701
Net Income (Loss)					
Net Investment Income (Loss)		3		968,179	968,182
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(265,805)	(265,806)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(71)		(21,069,572)	(21,069,643)
Net Income (Loss)		(69)	-	(20,367,198)	(20,367,267)
Net Change in Shareholders' Equity		(69)	1,900,000	18,547,503	18,547,434
<b>Balance at February 28, 2023</b>	40	\$ 807	13,300,000	\$ 268,273,865	\$ 268,274,672

**Net Asset Value per share**

General shares (40 shares)

\$ 20.17

Shares (13,300,000 shares)

\$ 20.17



*For the Period Ended February 28, 2023 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC