



Invesco Tax-Free Cash Reserve Portfolio

Portfolio Holdings

Data as of October 31, 2022

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
Non-Financial Company Commercial Paper								
MUNICIPAL COMMERCIAL PAPER								
6,500,000	6,495,834	California (State of); Series 2022 A-1, Commercial Paper Notes	13066JWA6	1.92	12/01/2022	12/01/2022	WELLS FARGO & COMPANY	2.53
1,000,000	999,359	California (State of); Series 2022 A-5, Commercial Paper Notes	13067SKG5	1.92	12/01/2022	12/01/2022	US BANCORP	0.39
3,000,000	2,999,500	District of Columbia; Series 2022 A, Commercial Paper Notes	25478LAA1	2.00	11/15/2022	11/15/2022	BARCLAYS PLC	1.17
3,000,000	2,998,076	Garland (City of), Texas; Series 2021, Commercial Paper Notes	36617BAP9	2.00	12/01/2022	12/01/2022	BARCLAYS PLC	1.17
5,000,000	5,000,267	Houston (City of), Texas; Series 2022 H-2, Commercial Paper Notes	44239UNF7	2.65	11/10/2022	11/10/2022	HOUSTON TEXAS (CITY OF)	1.94
3,000,000	2,998,616	Montgomery (County of), Maryland; Series 2010 B, Commercial Paper BAN	61335W7F8	2.85	01/05/2023	01/05/2023	MONTGOMERY CNTY MD	1.17
6,740,000	6,740,824	Philadelphia (City of), Pennsylvania; Series 2022 A, Commercial Paper Notes	71789PAM4	2.73	12/15/2022	12/15/2022	BARCLAYS PLC	2.62
5,000,000	4,997,734	Texas A&M University System Board of Regents; Series 2022 B, Commercial Paper Notes	88212L3C4	2.75	01/04/2023	01/04/2023	TEXAS A & M UNIVERSITY	1.94
6,000,000	6,000,128	University of Texas System Board of Regents; Series 2022 A, Commercial Paper Notes	91514SEJ1	2.50	11/17/2022	11/17/2022	UNIVERSITY OF TEXAS	2.33
39,240,000	39,230,338	Municipal Commercial Paper						15.26
39,240,000	39,230,338	Non-Financial Company Commercial Paper Total						15.26

Variable Rate Demand Note

VARIABLE RATE DEMAND NOTE								
6,000,000	6,000,000	Arizona (State of) Health Facilities Authority (Banner Health); Series 2015 C, VRD RB (LOC-Bank of America, N.A.)	040507QB4	1.64	11/01/2022	11/01/2022	BANK OF AMERICA CORP	2.33
1,450,000	1,450,000	Atlanta (City of), Georgia Development Authority (Perkins + Will, Inc.); Series 2010, VRD Multimodal Recovery Zone RB (LOC-BMO Harris Bank N.A.)	04780NGD3	2.25	11/07/2022	11/07/2022	BANK OF MONTREAL	0.56
2,705,000	2,705,000	Board of Trustees of Michigan State University General Revenue Bonds, Series 2000 (Second Tranche)	594712NA5	2.40	11/07/2022	11/07/2022	MICHIGAN STATE UNIVERSITY	1.05
3,620,000	3,620,000	Board of Trustees of Michigan State University General Revenue Bonds, Series 2000A	594712MZ1	2.40	11/07/2022	11/07/2022	MICHIGAN STATE UNIVERSITY	1.41
1,715,000	1,715,000	Board of Trustees of Michigan State University General Revenue Bonds Series 2003A	594712ND9	2.40	11/07/2022	11/07/2022	MICHIGAN STATE UNIVERSITY	0.67
1,175,000	1,175,000	Bridgeton (City of), Missouri Industrial Development Authority (Stolze Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	108461AQ7	2.24	11/07/2022	11/07/2022	FEDERAL HOME LOAN BANKS	0.46
1,175,000	1,175,000	Burnsville (City of), Minnesota (Bridgeway Apartments LP); Series 2003, Ref. VRD MFH RB (CEP-FNMA)	122479EX2	2.32	11/07/2022	11/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.46
745,000	745,000	Cabell (County of), West Virginia (Provident Group - Marshall Properties LLC - Marshall University); Series 2010 A, VRD RB (LOC-Bank of America, N.A.)	12681XAD0	2.28	11/07/2022	11/07/2022	BANK OF AMERICA CORP	0.29
2,685,000	2,685,000	Casa Grande (City of), Arizona Industrial Development Authority (Quail Gardens Apartments); Series 2001 A, Ref. VRD MFH RB (CEP-FNMA)	147076BE2	2.24	11/07/2022	11/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.04
2,525,000	2,525,000	Delaware (State of) Economic Development Authority (Goodwill Industries of Delaware & Delaware County); Series 2006, VRD RB (LOC-PNC Bank, N.A.)	246387MK7	2.26	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.98
2,030,000	2,030,000	Delaware (State of) Economic Development Authority (YMCA of Delaware); Series 2007, VRD RB (LOC-PNC Bank, N.A.)	246387MJ0	2.25	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.79
2,695,000	2,695,000	District of Columbia (American University); Series 2006 B, VRD Multimodal RB (LOC-TD Bank N.A.)	254839RY1	2.25	11/07/2022	11/07/2022	TORONTO-DOMINION BANK/THE	1.05
1,200,000	1,200,000	District of Columbia (Georgetown University); Series 2007 C-2, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	25484JAS9	2.24	11/07/2022	11/07/2022	SUMITOMO MITSUI FINANCIAL GROUP INC	0.47
1,225,000	1,225,000	Fayette (County of), Pennsylvania Hospital Authority (Fayette Regional Health System); Series 2007 B, VRD RB (LOC-PNC Bank, N.A.)	312468BP5	2.26	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.48



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VARIABLE RATE DEMAND NOTE								
6,675,000	6,675,000	Georgia (State of) Private Colleges & Universities Authority (Emory University); Series 2018, Tax-Exempt Commerical Paper Notes	74265L2L1	2.23	11/07/2022	11/07/2022	EMORY UNIVERSITY	2.60
6,200,000	6,200,000	Harris (County of), Texas Hospital District; Series 2010, Ref. VRD Sr. Lien RB (LOC-JPMorgan Chase Bank, N.A.)	41415WBT8	2.26	11/07/2022	11/07/2022	JPMORGAN CHASE & CO	2.41
4,550,000	4,550,000	Haverford Township School District; Series 2009, VRD Limited Tax GO Bonds (LOC-TD Bank, N.A.)	41943HD0	2.22	11/07/2022	11/07/2022	TORONTO-DOMINION BANK/THE	1.77
5,250,000	5,250,000	Houston (City of), Texas (Combined Utility System); Series 2004 B-3, Ref. VRD First Lien RB (LOC-Sumitomo Mitsui Banking Corp.)	442435XN8	2.25	11/07/2022	11/07/2022	SUMITOMO MITSUI FINANCIAL GROUP INC	2.04
4,950,000	4,950,000	Huntington (City of), Indiana (Huntington University Inc.); Series 2007, Ref. VRD Economic Development & Improvement RB (LOC-Wells Fargo Bank, N.A.)	446356CD7	2.33	11/07/2022	11/07/2022	WELLS FARGO & COMPANY	1.92
5,000,000	5,000,000	Illinois (State of) Educational Facilities Authority (The Adler Planetarium); Series 1997, VRD RB (LOC-PNC Bank, N.A.)	452001TU4	2.41	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	1.94
5,730,000	5,730,000	Illinois (State of) Finance Authority (Northwestern University); Subseries 2008-B, VRD RB	45203HPQ9	2.19	11/07/2022	11/07/2022	NORTHWESTERN UNIVERSITY	2.23
1,650,000	1,650,000	Illinois (State of) Finance Authority (St. Ignatius College Prep); Series 2002, VRD RB (LOC-PNC Bank, N.A.)	45188RQ44	2.26	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.64
2,600,000	2,600,000	Illinois (State of) Finance Authority (The Catherine Cook School); Series 2007, Variable Rate Demand Revenue Bonds (LOC-Northern Trust Co.)	45200B3G1	2.28	11/07/2022	11/07/2022	NORTHERN TRUST CORPORATION	1.01
2,625,000	2,625,000	Illinois (State of) Finance Authority (Uhlich Children's Home); Series 2002, VRD IDR (LOC-US Bank N.A.)	45188AAV8	2.25	11/07/2022	11/07/2022	US BANCORP	1.02
5,800,000	5,800,000	Illinois (State of) Finance Authority (YMCA of Metropolitan Chicago); Series 2001, VRD RB (LOC-BMO Harris N.A.)	45188RWL9	2.25	11/07/2022	11/07/2022	BANK OF MONTREAL	2.25
2,735,000	2,735,000	Illinois (State of) Finance Authority (YMCA of Metropolitan Chicago); Series 2004, VRD RB (LOC-BMO Harris N.A.)	45200BHQ4	2.25	11/07/2022	11/07/2022	BANK OF MONTREAL	1.06
4,160,000	4,160,000	Illinois (State of) Housing Development Authority (Foxview I & II Apartments); Series 2008, VRD RB (LOC-FHLMC)	45203LAQ6	2.21	11/07/2022	11/07/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.62
6,000,000	6,000,000	Indiana (State of) (Ispat Inland Inc.); Series 2005, Ref. VRD Environmental Improvement RB (LOC-Rabobank Nederland)	455054AC0	2.36	11/07/2022	11/07/2022	COOPERATIEVE RABOBANK UA	2.33
2,335,000	2,335,000	Indiana Finance Authority Hospital Revenue Bonds (Parkview Health System Obligated Group), (LOC - SUMITOMO MITSUI BANKING CORP)	45471AAQ5	2.41	11/07/2022	11/07/2022	SUMITOMO MITSUI FINANCIAL GROUP INC	0.91
3,800,000	3,800,000	Indianapolis (City of), Indiana (Capital Place Apartments, Covington Square Apartments & The Woods at Oak Crossing); Series 2008, VRD MFH RB(CEP-FNMA)	45528TAF1	2.20	11/07/2022	11/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.48
5,000,000	5,000,000	Iowa (State of) Finance Authority (CJ Bio America Inc.); Series 2021, Ref. VRD RB (Korea Development Bank)	46246XAD6	2.34	11/07/2022	11/07/2022	KOREA (REPUBLIC OF)	1.94
1,915,000	1,915,000	Kansas City (City of), Missouri (H. Roe Bartle Convention Center); Series 2008F, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	485106CQ9	2.25	11/07/2022	11/07/2022	SUMITOMO MITSUI FINANCIAL GROUP INC	0.74
300,000	300,000	Lebanon (County of), Pennsylvania Health Facilities Authority (E.C.C. Retirement Village); Series 2000, VRD RB (LOC-PNC Bank, N.A.)	522455AA2	2.26	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	0.12
3,090,000	3,090,000	Lima (Town of), Wisconsin (Sharon S. Richardson Community Hospice, Inc.); Series 2009, VRD Development RB (LOC-FHLB of Chicago)	532598AB5	2.25	11/07/2022	11/07/2022	FEDERAL HOME LOAN BANKS	1.20
2,650,000	2,650,000	Lorain (County of), Ohio Port Authority (St. Ignatius High School); Series 2008, VRD Educational Facilities RB (LOC-U.S. Bank, N.A.)	543611AA5	2.26	11/07/2022	11/07/2022	US BANCORP	1.03
2,300,000	2,300,000	Loudoun (County of), Virginia Industrial Development Authority (Jack Kent Cooke Foundation); Series 2004, VRD RB (LOC- Northern Trust Co. (The))	545901AL4	2.26	11/07/2022	11/07/2022	NORTHERN TRUST CORPORATION	0.89
1,000,000	1,000,000	Louisiana (State of) Offshore Terminal Authority (LOOP LLC); Series 2013 B, Ref. VRD Deepwater Port RB (LOC-JPMorgan Chase Bank, N.A.)	546510FH6	2.25	11/07/2022	11/07/2022	JPMORGAN CHASE & CO	0.39
1,100,000	1,100,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-1, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C63	2.23	11/07/2022	11/07/2022	BANK OF NEW YORK MELLON CORP/THE	0.43



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Variable Rate Demand Note								
VARIABLE RATE DEMAND NOTE								
4,085,000	4,085,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-3, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C71	2.25	11/07/2022	11/07/2022	BANK OF NEW YORK MELLON CORP/THE	1.59
2,595,000	2,595,000	Maryland (State of) Health & Higher Educational Facilities Authority (Pooled Loan Program); Series 1985 B, VRD RB (LOC-TD Bank, N.A.)	574215RD3	2.25	11/07/2022	11/07/2022	TORONTO-DOMINION BANK/THE	1.01
3,000,000	3,000,000	Massachusetts (State of) Department of Transportation; Series 2010 A-1, VRD Metropolitan Highway System RB (LOC - TD BANK NA)	57563CBF8	2.20	11/07/2022	11/07/2022	TORONTO-DOMINION BANK/THE	1.17
7,975,000	7,975,000	Metropolitan Transportation Authority; Subseries 2020 B-1, VRD RB (LOC-PNC Bank N.A.)	59261AL70	2.26	11/07/2022	11/07/2022	PNC FINANCIAL SERVICES GROUP INC (THE)	3.10
4,000,000	4,000,000	Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 E, VRD Gulf Opportunity Zone IDR	60528ABV5	2.20	11/07/2022	11/07/2022	CHEVRON CORP	1.56
585,000	585,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABT0	2.20	11/07/2022	11/07/2022	CHEVRON CORP	0.23
1,260,000	1,260,000	Missouri (State of) Development Finance Board (Kopytek Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	60636BBE0	2.39	11/07/2022	11/07/2022	FEDERAL HOME LOAN BANKS	0.49
10,280,000	10,280,000	Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB)	607336AD6	2.30	11/07/2022	11/07/2022	SWEDBANK AB	4.00
6,000,000	6,000,000	Mobile Downtown Redevelopment Authority (The) (Austal USA, LLC); Series 2011 B, RB (LOC-Bank of America N.A.)	60715RAB6	2.25	11/07/2022	11/07/2022	BANK OF AMERICA CORP	2.33
2,720,000	2,720,000	New York (City of), New York Industrial Development Agency (123 Washington LLC); Series 2007, VRD RB (LOC-Bank of China Ltd.)	64971PJR7	2.04	11/01/2022	10/31/2022	BANK OF CHINA LTD	1.06
3,600,000	3,600,000	New York (State of) Energy Research & Development Auth. (Consolidated Edison Co. of New York, Inc.); Series 2005 A-2, VRD RB (LOC-Mizuho Bank, Ltd.)	64984EDG7	2.15	11/07/2022	11/07/2022	MIZUHO FINANCIAL GROUP INC	1.40
3,900,000	3,900,000	Norfolk (City of), Virginia; Series 2007, VRD Unlimited Tax GO Bonds	655867DR7	2.23	11/07/2022	11/07/2022	NORFOLK VA	1.52
3,055,000	3,055,000	North Carolina Educational Facilities Finance Agency Revenue Bonds (Duke University Project) Series 1992A	657903FG0	2.15	11/07/2022	11/07/2022	DUKE UNIVERSITY	1.19
3,600,000	3,600,000	Oak Park Heights (City of), Minnesota (Boutswell Landing); Series 2005, Ref. VRD MFH RB (CEP-FHLMC)	671575AV0	2.23	11/07/2022	11/07/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.40
5,420,000	5,420,000	Ohio State University; Series 2014 B-1, VRD RB	677632E64	2.15	11/07/2022	11/07/2022	OHIO STATE UNIVERSITY	2.11
1,010,000	1,010,000	Ohio State University; Series 2014 B-1, VRD RB	677632E72	2.15	11/07/2022	11/07/2022	OHIO STATE UNIVERSITY	0.39
4,100,000	4,100,000	Orange County Health Facilities Authority (Nemours Foundation (The)); Series 2009 C-2, VRD RB (LOC-TD Bank N.A.)	6845036X8	2.20	11/07/2022	11/07/2022	TORONTO-DOMINION BANK/THE	1.59
2,725,000	2,725,000	Palm Beach (County of), Florida (Henry Morrison Flagler Museum); Series 2003, VRD RB (LOC-Northern Trust Co.)	696547CQ9	2.26	11/07/2022	11/07/2022	NORTHERN TRUST CORPORATION	1.06
2,400,000	2,400,000	Palm Beach (County of), Florida (The Raymond F. Kravis Center for the Performing Arts, Inc.); Series 2002, VRD RB (LOC-Northern Trust Co.)	696547CN6	2.28	11/07/2022	11/07/2022	NORTHERN TRUST CORPORATION	0.93
4,400,000	4,400,000	Rhode Island Health & Educational Building Corp. (Brown University); Series 2003 B, VRD Higher Education Facilities RB	762243CA9	2.25	11/07/2022	11/07/2022	BROWN UNIVERSITY	1.71
1,520,000	1,520,000	San Gabriel (City of), Texas Health Facilities Development Corp. (YMCA of Greater Williamson County); Series 2005, VRD RB (LOC-JPMorgan Chase Bank, N.A.)	797793AA4	2.33	11/07/2022	11/07/2022	JPMORGAN CHASE & CO	0.59
2,645,000	2,645,000	Sierra Vista (City of), Arizona IDA (Mountain Steppes Apartments); Series 2001A, Ref. VRD MFH RB (CEP-FNMA)	82651JBT4	2.24	11/07/2022	11/07/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.03
2,385,000	2,385,000	St. Paul (City of), Minnesota Housing & Redevelopment Authority (Highland Ridge, L.P.); Series 2003, Refunding Variable Rate Demand Multi-Family Housing Revenue Bonds (CEP-FHLMC)	792892GE5	2.23	11/07/2022	11/07/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.93
3,120,000	3,120,000	Texas (State of) Department of Housing & Community Affairs (Costa Mariposa Apartments); Series 2009, VRD MFH RB (CEP-FHLMC)	88275ACK4	2.30	11/07/2022	11/07/2022	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.21
1,115,000	1,115,000	University of Texas System Board of Regents; Series 2008 B, Financing System RB	915137T86	2.15	11/07/2022	11/07/2022	TEXAS (STATE OF)	0.43



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Variable Rate Demand Note								
VARIABLE RATE DEMAND NOTE								
3,025,000	3,025,000	Washington (State of) Housing Finance Commission (Kitts Corner Apartments); Series 2014, VRD MFH RB (LOC-FHLB of San Francisco)	93978PNZ6	2.21	11/07/2022	11/07/2022	FEDERAL HOME LOAN BANKS	1.18
6,445,000	6,445,000	West Virginia (State of) Hospital Finance Authority (Cabell Huntington Hospital, Inc.); Series 2008, Ref. VRD Improvement RB (LOC-Branch Banking & Trust Co.)	956622YV0	2.34	11/07/2022	11/07/2022	TRUIST FINANCIAL CORP	2.51
2,660,000	2,660,000	Wisconsin (State of) Health & Educational Facilities Authority (Aspirus Wausau Hospital); Series 2004, VRD RB (LOC-JPMorgan Chase Bank, N.A.)	97710BLW0	2.20	11/07/2022	11/07/2022	JPMORGAN CHASE & CO	1.03
217,985,000	217,985,000	Variable Rate Demand Note						84.74
217,985,000	217,985,000	Variable Rate Demand Note Total						84.74
257,225,000	257,215,338	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Tax-Free Cash Reserve Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Tax-Free Cash Reserve Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Tax-Free Cash Reserve Portfolio was renamed the Invesco Tax-Free Cash Reserve Portfolio. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.