



Invesco Tax-Free Cash Reserve Portfolio

Portfolio Holdings

Data as of October 29, 2021

| Principal Amount | Market Value (\$) | Name of Issue | CUSIP ¹ | Coupon/ Yield (%) ² | Maturity Date ³ | Final Maturity Date ⁴ | Associated Issuer | % of Portfolio |
|---|-------------------|---|--------------------|-----------------------------------|----------------------------|----------------------------------|--|----------------|
| Non-Financial Company Commercial Paper | | | | | | | | |
| COMMERCIAL PAPER (INTEREST BEARING) | | | | | | | | |
| 4,500,000 | 4,500,000 | Texas A&M University System Board of Regents; Series 2021 B, Commercial Paper | 88212L2A9 | 0.10 | 01/05/2022 | 01/05/2022 | TEXAS A & M UNIVERSITY | 3.14 |
| 4,500,000 | 4,500,000 | Commercial Paper (Interest Bearing) | | | | | | 3.14 |
| MUNICIPAL COMMERCIAL PAPER | | | | | | | | |
| 1,500,000 | 1,500,000 | California (State of); Series 2021 A-1, Commercial Paper | 13066JTQ5 | 0.06 | 12/15/2021 | 12/15/2021 | WELLS FARGO & COMPANY | 1.05 |
| 4,000,000 | 4,000,018 | District of Columbia; Series 2019, Commercial Paper | 25478KAX3 | 0.08 | 11/02/2021 | 11/02/2021 | BARCLAYS PLC | 2.79 |
| 3,000,000 | 2,999,984 | Garland (City of), Texas; Series 2021, Commercial Paper | 36617BAE4 | 0.06 | 11/17/2021 | 11/17/2021 | BARCLAYS PLC | 2.09 |
| 1,000,000 | 999,983 | Montgomery (County of), Maryland; Series 2010 B, Commercial Paper BAN | 61335W6Y8 | 0.07 | 11/30/2021 | 11/30/2021 | MONTGOMERY CNTY MD | 0.70 |
| 1,000,000 | 1,000,000 | University of Texas Board of Regents; Series 2018, Revenue Financing System Commercial Paper Notes | 91513Y7J7 | 0.08 | 12/08/2021 | 12/08/2021 | UNIVERSITY OF TEXAS SYSTEM | 0.70 |
| 10,500,000 | 10,499,985 | Municipal Commercial Paper | | | | | | 7.33 |
| 15,000,000 | 14,999,984 | Non-Financial Company Commercial Paper Total | | | | | | 10.47 |
| Variable Rate Demand Note | | | | | | | | |
| VARIABLE RATE DEMAND NOTE | | | | | | | | |
| 1,920,000 | 1,920,000 | Atlanta (City of), Georgia Development Authority (Perkins + Will, Inc.); Series 2010, VRD Multimodal Recovery Zone RB (LOC-BMO Harris Bank N.A.) | 04780NGD3 | 0.05 | 11/05/2021 | 11/05/2021 | BANK OF MONTREAL | 1.34 |
| 910,000 | 910,000 | Board of Trustees of Michigan State University General Revenue Bonds, Series 2000 (Second Tranche) | 594712NA5 | 0.06 | 11/05/2021 | 11/05/2021 | MICHIGAN STATE UNIVERSITY | 0.63 |
| 3,620,000 | 3,620,000 | Board of Trustees of Michigan State University General Revenue Bonds, Series 2000A | 594712MZ1 | 0.06 | 11/05/2021 | 11/05/2021 | MICHIGAN STATE UNIVERSITY | 2.53 |
| 1,010,000 | 1,010,000 | Boulder (County of), Colorado (Imagine!); Series 2006, VRD RB (LOC-Wells Fargo Bank, N.A.) | 101463CE5 | 0.16 | 11/05/2021 | 11/05/2021 | WELLS FARGO & COMPANY | 0.70 |
| 875,000 | 875,000 | Bridgeton (City of), Missouri Industrial Development Authority (Stolze Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago) | 108461AQ7 | 0.05 | 11/05/2021 | 11/05/2021 | FEDERAL HOME LOAN BANKS | 0.61 |
| 1,175,000 | 1,175,000 | Burnsville (City of), Minnesota (Bridgeway Apartments LP); Series 2003, Ref. VRD MFH RB (CEP-FNMA) | 122479EX2 | 0.13 | 11/05/2021 | 11/05/2021 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.82 |
| 845,000 | 845,000 | Cabell (County of), West Virginia (Provident Group - Marshall Properties LLC - Marshall University); Series 2010 A, VRD RB (LOC-Bank of America, N.A.) | 12681XAD0 | 0.07 | 11/05/2021 | 11/05/2021 | BANK OF AMERICA CORP | 0.59 |
| 2,685,000 | 2,685,000 | Casa Grande (City of), Arizona Industrial Development Authority (Quail Gardens Apartments); Series 2001 A, Ref. VRD MFH RB (CEP-FNMA) | 147076BE2 | 0.05 | 11/05/2021 | 11/05/2021 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.87 |
| 2,655,000 | 2,655,000 | Delaware (State of) Economic Development Authority (Goodwill Industries of Delaware & Delaware County); Series 2006, VRD RB (LOC-PNC Bank, N.A.) | 246387MK7 | 0.05 | 11/05/2021 | 11/05/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 1.85 |
| 1,535,000 | 1,535,000 | Delaware (State of) Economic Development Authority (YMCA of Delaware); Series 2007, VRD RB (LOC-PNC Bank, N.A.) | 246387MJ0 | 0.06 | 11/05/2021 | 11/05/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 1.07 |
| 2,820,000 | 2,820,000 | District of Columbia (American University); Series 2006 B, VRD Multimodal RB (LOC-TD Bank N.A.) | 254839RY1 | 0.05 | 11/05/2021 | 11/05/2021 | TORONTO-DOMINION BANK/THE | 1.97 |
| 695,000 | 695,000 | Fayette (County of), Pennsylvania Hospital Authority (Fayette Regional Health System); Series 2007 B, VRD RB (LOC-PNC Bank, N.A.) | 312468BP5 | 0.05 | 11/05/2021 | 11/05/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 0.48 |
| 2,500,000 | 2,500,000 | Gulf Coast Industrial Development Authority (ExxonMobil); Series 2012, VRD RB | 402207AD6 | 0.03 | 11/01/2021 | 11/01/2021 | EXXON MOBIL CORP | 1.74 |
| 3,150,000 | 3,150,000 | Harris (County of), Texas Hospital District; Series 2010, Ref. VRD Sr. Lien RB (LOC-JPMorgan Chase Bank, N.A.) | 41415WB78 | 0.06 | 11/05/2021 | 11/05/2021 | JPMORGAN CHASE & CO | 2.20 |



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| Variable Rate Demand Note | | | | | | | | |
| VARIABLE RATE DEMAND NOTE | | | | | | | | |
| 1,885,000 | 1,885,000 | Haverford Township School District; Series 2009, VRD Limited Tax GO Bonds (LOC-TD Bank, N.A.) | 419434HD0 | 0.05 | 11/05/2021 | 11/05/2021 | TORONTO-DOMINION BANK/THE | 1.32 |
| 5,250,000 | 5,250,000 | Houston (City of), Texas (Combined Utility System); Series 2004 B-3, Ref. VRD First Lien RB (LOC-Sumitomo Mitsui Banking Corp.) | 442435XN8 | 0.05 | 11/05/2021 | 11/05/2021 | SUMITOMO MITSUI FINANCIAL GROUP INC | 3.66 |
| 1,080,000 | 1,080,000 | Huntington (City of), Indiana (Huntington University Inc.); Series 2007, Ref. VRD Economic Development & Improvement RB (LOC-Wells Fargo Bank, N.A.) | 446356CD7 | 0.11 | 11/05/2021 | 11/05/2021 | WELLS FARGO & COMPANY | 0.75 |
| 1,005,000 | 1,005,000 | Illinois (State of) Educational Facilities Authority (The Adler Planetarium); Series 1997, VRD RB (LOC-PNC Bank, N.A.) | 452001TU4 | 0.06 | 11/05/2021 | 11/05/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 0.70 |
| 5,730,000 | 5,730,000 | Illinois (State of) Finance Authority (Northwestern University); Subseries 2008-B, VRD RB | 45203HPQ9 | 0.05 | 11/05/2021 | 11/05/2021 | NORTHWESTERN UNIVERSITY | 4.00 |
| 2,000,000 | 2,000,000 | Illinois (State of) Finance Authority (Uhlich Children's Home); Series 2002, VRD IDR (LOC-US Bank N.A.) | 45188AAV8 | 0.05 | 11/05/2021 | 11/05/2021 | US BANCORP | 1.40 |
| 890,000 | 890,000 | Illinois (State of) Housing Development Authority (Foxview I & II Apartments); Series 2008, VRD RB (LOC-FHLMC) | 45203LAQ6 | 0.06 | 11/05/2021 | 11/05/2021 | FEDERAL HOME LOAN MORTGAGE CORPORATION | 0.62 |
| 5,790,000 | 5,790,000 | Indiana (State of) (Ispat Inland Inc.); Series 2005, Ref. VRD Environmental Improvement RB (LOC-Rabobank Nederland) | 455054AC0 | 0.10 | 11/05/2021 | 11/05/2021 | COOPERATIEVE RABOBANK UA | 4.04 |
| 1,420,000 | 1,420,000 | Kent (County of), Michigan Hospital Finance Authority (Spectrum Health System); Series 2008 C, Ref. VRD RB (LOC-Bank of New York Mellon (The)) | 490580CY1 | 0.07 | 11/05/2021 | 11/05/2021 | BANK OF NEW YORK MELLON CORP/THE | 0.99 |
| 310,000 | 310,000 | Lebanon (County of), Pennsylvania Health Facilities Authority (E.C.C. Retirement Village); Series 2000, VRD RB (LOC-PNC Bank, N.A.) | 522455AA2 | 0.05 | 11/05/2021 | 11/05/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 0.22 |
| 3,230,000 | 3,230,000 | Lima (Town of), Wisconsin (Sharon S. Richardson Community Hospice, Inc.); Series 2009, VRD Development RB (LOC-FHLB of Chicago) | 532598AB5 | 0.06 | 11/05/2021 | 11/05/2021 | FEDERAL HOME LOAN BANKS | 2.25 |
| 2,835,000 | 2,835,000 | Lorain (County of), Ohio Port Authority (St. Ignatius High School); Series 2008, VRD Educational Facilities RB (LOC-U.S. Bank, N.A.) | 543611AA5 | 0.05 | 11/05/2021 | 11/05/2021 | US BANCORP | 1.98 |
| 1,000,000 | 1,000,000 | Louisiana (State of) Offshore Terminal Authority (LOOP LLC); Series 2013 B, Ref. VRD Deepwater Port RB (LOC-JPMorgan Chase Bank, N.A.) | 546510FH6 | 0.05 | 11/05/2021 | 11/05/2021 | JPMORGAN CHASE & CO | 0.70 |
| 1,100,000 | 1,100,000 | Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-1, Ref. VRD RB (LOC-Bank of New York Mellon (The)) | 546398C63 | 0.07 | 11/05/2021 | 11/05/2021 | BANK OF NEW YORK MELLON CORP/THE | 0.77 |
| 3,750,000 | 3,750,000 | Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-3, Ref. VRD RB (LOC-Bank of New York Mellon (The)) | 546398C71 | 0.05 | 11/05/2021 | 11/05/2021 | BANK OF NEW YORK MELLON CORP/THE | 2.62 |
| 4,300,000 | 4,300,000 | Maryland (State of) Health & Higher Education Authority (CHRISTUS Health); Series 2008 E, VRD University of Maryland Medical System RB (LOC-Bank of Montreal) | 574217V36 | 0.03 | 11/05/2021 | 11/05/2021 | BANK OF MONTREAL | 3.00 |
| 1,500,000 | 1,500,000 | Massachusetts (State of) Department of Transportation; Series 2010 A-1, VRD Metropolitan Highway System RB (LOC-Citibank, N.A.) | 57563CBF8 | 0.05 | 11/05/2021 | 11/05/2021 | CITIGROUP INC | 1.05 |
| 2,625,000 | 2,625,000 | Massachusetts (State of) Development Finance Agency (Clark University); Series 2008, VRD RB (LOC-TD Bank, N.A.) | 57583RUU7 | 0.05 | 11/05/2021 | 11/05/2021 | TORONTO-DOMINION BANK/THE | 1.83 |
| 660,000 | 660,000 | Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2007 E, VRD Gulf Opportunity Zone IDR | 60528AAW4 | 0.03 | 11/01/2021 | 11/01/2021 | CHEVRON CORP | 0.46 |
| 4,000,000 | 4,000,000 | Mississippi (State of) Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 E, VRD Gulf Opportunity Zone IDR | 60528ABV5 | 0.05 | 11/05/2021 | 11/05/2021 | CHEVRON CORP | 2.79 |
| 585,000 | 585,000 | Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR | 60528ABT0 | 0.05 | 11/05/2021 | 11/05/2021 | CHEVRON CORP | 0.41 |
| 560,000 | 560,000 | Missouri (State of) Development Finance Board (Kopytek Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago) | 60636BBE0 | 0.11 | 11/05/2021 | 11/05/2021 | FEDERAL HOME LOAN BANKS | 0.39 |
| 5,140,000 | 5,140,000 | Mobile (County of), Alabama IDA; Series 2010 A, VRD Recovery Zone Facility RB (LOC-Swedbank AB) | 607336AD6 | 0.09 | 11/05/2021 | 11/05/2021 | SWEDBANK AB | 3.59 |
| 3,150,000 | 3,150,000 | New York (State of) Energy Research & Development Auth. (Consolidated Edison Co. of New York, Inc.); Series 2005 A-2, VRD RB (LOC-Mizuho Bank, Ltd.) | 64984EDG7 | 0.05 | 11/05/2021 | 11/05/2021 | MIZUHO FINANCIAL GROUP INC | 2.20 |



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|------------------|-------------------|---------------|--------------------|-----------------------------------|----------------------------|----------------------------------|-------------------|----------------|
|------------------|-------------------|---------------|--------------------|-----------------------------------|----------------------------|----------------------------------|-------------------|----------------|

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Tax-Free Cash Reserve Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Tax-Free Cash Reserve Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Tax-Free Cash Reserve Portfolio was renamed the Invesco Tax-Free Cash Reserve Portfolio. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).