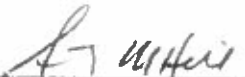


**PowerShares DB Base Metals Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2015 to January 31, 2015**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at January 1, 2015</b>	40	\$ 640	13,800,000	\$ 220,646,864	\$ 220,647,504
Sale of Shares					
Redemption of Shares			(2,200,000)	(33,838,111)	(33,838,111)
Net Income (Loss)					
Net investment income (loss)		-		(134,871)	(134,871)
Net realized gain (loss) on United States Treasury Obligations and Futures		(28)		(9,176,152)	(9,176,180)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(8)		(2,405,388)	(2,405,396)
Net Income (Loss)		(36)		(11,716,411)	(11,716,447)
<b>Balance at January 31, 2015</b>	<u>40</u>	<u>\$ 604</u>	<u>11,600,000</u>	<u>\$ 175,092,342</u>	<u>\$ 175,092,946</u>

General shares (40 shares)	<u>\$ 15.09</u>
Shares (11,600,000 shares)	<u>\$ 15.09</u>

  
 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC


**PowerShares DB Base Metals Fund**  
**Statements of Operations (unaudited)**

	For the Period January 1, 2015 through January 31, 2015	Year to Date
<b>Income</b>		
Interest Income, net	\$ 3,646	\$ 3,646
<b>Expenses</b>		
Management fee	123,574	123,574
Brokerage commissions and fees	14,943	14,943
Total expenses	138,517	138,517
Net investment income (loss)	(134,871)	(134,871)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	145	145
Futures	(9,176,325)	(9,176,325)
Net Realized Gain (Loss)	(9,176,180)	(9,176,180)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	2,798	2,798
Futures	(2,408,194)	(2,408,194)
Net Change in Unrealized Gain (Loss)	(2,405,396)	(2,405,396)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(11,581,576)	(11,581,576)
<b>Net Income (Loss)</b>	<b>\$ (11,716,447)</b>	<b>\$ (11,716,447)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill  
Principal Financial and Accounting Officer Investment Pools  
Invesco Powershares Capital Management LLC



Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC