

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
Income		
Interest Income	\$ 67,961	\$ 390,819
Dividends from Affiliates	139,758	587,720
Total Income	<u>207,719</u>	<u>978,539</u>
Expenses		
Management Fees	51,555	721,753
Brokerage Commissions and Fees	2,348	30,017
Interest Expense	1,583	6,117
Total Expenses	<u>55,486</u>	<u>757,887</u>
Less: Waivers	(3,053)	(38,315)
Net Expenses	<u>52,433</u>	<u>719,572</u>
Net Investment Income (Loss)	<u>155,286</u>	<u>258,967</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	(25,189)
Commodity Futures Contracts	(4,723,400)	(14,812,114)
Net Realized Gain (Loss)	<u>(4,723,400)</u>	<u>(14,837,303)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	34,130	(3,680)
Affiliated Investments	3,654	(1,138)
Commodity Futures Contracts	10,443,737	5,890,762
Net Change in Unrealized Gain (Loss)	<u>10,481,521</u>	<u>5,885,944</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,758,121</u>	<u>(8,951,359)</u>
Net Income (Loss)	<u>\$ 5,913,407</u>	<u>\$ (8,692,392)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2022 to November 30, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2022	40	\$ 1,698	1,800,000	\$ 76,426,884	\$ 76,428,582
Purchases of Shares			300,000	13,687,229	13,687,229
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			300,000	13,687,229	13,687,229
Net Income (Loss)					
Net Investment Income (Loss)		3		155,283	155,286
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(105)		(4,723,295)	(4,723,400)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		233		10,481,288	10,481,521
Net Income (Loss)		131	-	5,913,276	5,913,407
Net Change in Shareholders' Equity		131	300,000	19,600,505	19,600,636
Balance at November 30, 2022	40	\$ 1,829	2,100,000	\$ 96,027,389	\$ 96,029,218

Net Asset Value per share

General shares (40 shares)	\$ 45.73
Shares (2,100,000 shares)	\$ 45.73

For the Period Ended November 30, 2022 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC