

# Invesco Senior Loan ETF

As of June 30, 2020



## Fund description

The Invesco Senior Loan ETF (Fund) is based on the S&P/LSTA U.S. Leveraged Loan 100 Index (Index). The Fund will normally invest at least 80% of its total assets in the component securities that comprise the Index. The Index is designed to track the market-weighted performance of the largest institutional leveraged loans based on market weightings, spreads and interest payments. The Fund and the Index are rebalanced and reconstituted bi-annually, in June and December.

## ETF Information

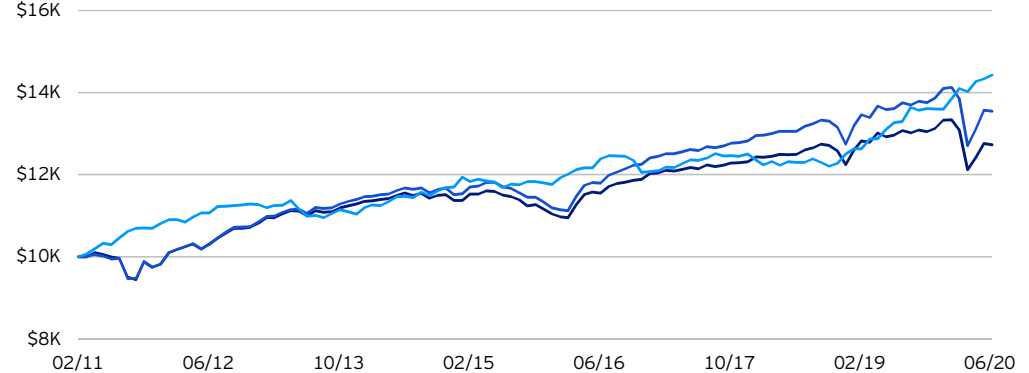
Fund Name	Invesco Senior Loan ETF
Fund Ticker	BKLN
CUSIP	46138G508
Intraday NAV	BKLNIV
30 Day SEC Unsubsidized Yield	3.86%
30 day SEC Yield	3.88%
Holdings	122
Management Fee	0.65%
Total Expense Ratio	0.66%
Listing Exchange	NYSE Arca

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P LSTA U.S. Leveraged Loan 100 Index
Index Ticker	SPBDLL

## Growth of \$10,000

- Invesco Senior Loan ETF: \$12,730
- S&P LSTA U.S. Leveraged Loan 100 Index: \$13,544
- Bloomberg Barclays US Aggregate Bond Index: \$14,428



Data beginning Fund Inception and ending June 30, 2020. Fund performance shown at NAV.

## Performance as at June 30, 2020

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-4.49	-1.79	1.59	2.05	-	2.63
ETF - Market Price	-4.54	-1.49	1.68	2.13	-	2.59
Underlying Index	-3.93	-0.46	2.47	2.95	4.13	3.31
Benchmark <sup>1</sup>	6.14	8.74	5.32	4.30	3.82	4.01

## Calendar year performance (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
ETF - NAV	8.83	-0.55	2.38	8.90	-2.86	0.71	4.32	10.22	-	-
Underlying Index	10.65	-0.62	3.31	10.88	-2.75	0.99	5.02	10.51	-	-
Benchmark <sup>1</sup>	8.72	0.01	3.54	2.65	0.55	5.97	-2.02	4.21	-	-

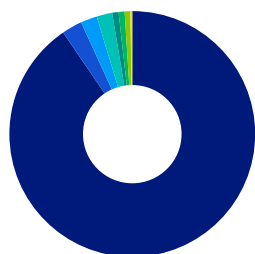
Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund inception: March 03, 2011

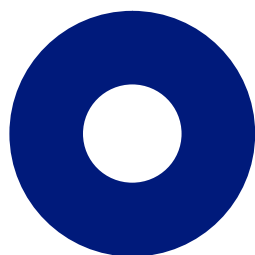
Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable. Shares may be acquired from the Fund and tendered for redemption to the Fund in Creation and Redemption Units only, typically consisting of 100,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. <sup>1</sup>The Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged index considered representative of the U.S. investment-grade, fixed-rate bond market.

**Geographic allocation (%)**

■ United States	90.47
■ Canada	2.68
■ Netherlands	2.18
■ Luxembourg	2.05
■ Spain	0.83
■ France	0.80
■ Belgium	0.71
■ United Kingdom	0.27

**Sector allocation (%)**

■ Corporate	100.00
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**Top ETF holdings (%)**

Name	Coupon	Maturity	Weight
Refinitiv US Holdings Inc	3.42	Oct 01, 2025	1.74
1011778 BC ULC	1.92	Nov 19, 2026	1.65
Zayo Group Holdings Inc	3.17	Feb 20, 2027	1.56
CenturyLink Inc	2.42	Mar 15, 2027	1.53
Western Digital Corp	1.67	Feb 27, 2023	1.51
Charter Communications Operating LLC	1.93	Feb 01, 2027	1.51
Dell International LLC	2.75	Sep 19, 2025	1.50
Asurion LLC	3.17	Nov 03, 2023	1.43
CSC Holdings LLC	2.43	Jul 17, 2025	1.41
Caesars Resort Collection LLC	2.92	Dec 23, 2024	1.37

(Total holdings: 122)

Please see the website for complete holdings information. Holdings are subject to change. Credit rating quality allocations data seen in the table below applies to securities only - not money market instruments.

**Credit ratings (%)**

BBB	18.48
BB	35.52
B	43.37
CCC	2.11
CC	0.01
Not Rated	0.51

**Maturity (%)**

180 days to 1 year	0.13
1 to 3 years	8.55
3 to 5 years	34.48
> 5 years	56.84

**Investment risk**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Most senior loans are made to corporations with below investment-grade credit ratings and are subject to significant credit, valuation and liquidity risk. The value of the collateral securing a loan may not be sufficient to cover the amount owed, may be found invalid or may be used to pay other outstanding obligations of the borrower under applicable law. There is also the risk that the collateral may be difficult to liquidate, or that a majority of the collateral may be illiquid.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

Under a participation in senior loans, the fund generally will have rights that are more limited than those of lenders or of persons who acquire a senior loan by assignment. In a participation, the fund assumes the credit risk of the lender selling the participation in addition to the credit risk of the borrower. In the event of the insolvency of the lender selling the participation, the fund may be treated as a general creditor of the lender and may not have a senior claim to the lender's interest in the senior loan. Certain participations in senior loans are illiquid and difficult to value.

Non-investment grade securities may be subject to greater price volatility due to specific corporate developments, interest-rate sensitivity, negative perceptions of the market, adverse economic and competitive industry conditions and decreased market liquidity.

**Important information**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

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#### **Glossary**

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moody.com](http://moody.com) and select "Rating Methodologies" under Research and Ratings. Source: Standard & Poor's and Moody's, as applicable.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.