

**PowerShares DB Base Metals Fund (DBB)**  
**Statements of Operations (unaudited)**

|  | <b>For the Period<br/>March 1, 2018<br/>through<br/>March 31, 2018</b> | <b>Year to Date</b>    |
|--|--|------------------------|
| <b>Income</b>  |  |                        |
| Interest Income  | \$ 433,961   | \$ 1,043,018           |
| Dividends from Affiliates  | 21,890   | 60,139                 |
| <b>Total Income</b>  | <u>455,851</u>   | <u>1,103,157</u>       |
| <b>Expenses</b>  |  |                        |
| Management fee   | 226,348  | 635,348                |
| Brokerage commissions and fees   | 21,126   | 33,345                 |
| Interest expense   | -  | -                      |
| Total expenses   | <u>247,474</u>   | <u>668,693</u>         |
| Less: Waivers  | 286  | (12,268)               |
| Net Expenses   | <u>247,760</u>   | <u>656,425</u>         |
| <b>Net investment income (loss)</b>  | <u>208,091</u>   | <u>446,732</u>         |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations and Futures</b> |  |                        |
| <b>Net Realized Gain (Loss) on</b>   |  |                        |
| United States Treasury Obligations   | -  | -                      |
| Futures  | -  | 18,607,089             |
| <b>Net Realized Gain (Loss)</b>  | <u>-</u>   | <u>18,607,089</u>      |
| <b>Net Change in Unrealized Gain (Loss) on</b>   |  |                        |
| Affiliated Investments   | 28,861   | 62,279                 |
| United States Treasury Obligations   | 2,218  | (\$4,916)              |
| Futures  | <u>(16,733,607)</u>  | <u>(42,125,213)</u>    |
| <b>Net Change in Unrealized Gain (Loss)</b>  | <u>(16,702,528)</u>  | <u>(42,117,850)</u>    |
| <b>Net realized and net change in unrealized gain (loss) on<br/>United States Treasury Obligations and Futures</b> | <u>(16,702,528)</u>  | <u>(23,510,761)</u>    |
| <b>Net Income (Loss)</b>   | <u>\$ (16,494,437)</u>   | <u>\$ (23,064,029)</u> |

**PowerShares DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From March 1, 2018 to March 31, 2018**

|  | <u>General Shares</u> |                                       | <u>Shares</u>     |                                   |   |
|--|-----------------------|---------------------------------------|-------------------|-----------------------------------|---|
|  | <u>Shares</u>         | <u>Total<br/>Equity<br/>(Deficit)</u> | <u>Shares</u>     | <u>Total<br/>Equity (Deficit)</u> | <u>Total<br/>Shareholders'<br/>Equity (Deficit)</u> |
| <b>Balance at March 1, 2018</b>  | 40                    | \$ 761                                | 18,800,000        | \$ 357,787,821                    | \$ 357,788,582                                      |
| Sale of Shares   |                       |                                       | 400,000           | 7,612,507                         | 7,612,507   |
| Redemption of Shares   |                       |                                       | -                 | -                                 | -   |
| Net Income (Loss)  |                       |                                       |                   |                                   |   |
| Net investment income (loss)   |                       | -                                     |                   | 208,091                           | 208,091   |
| Net realized gain (loss) on United States<br>Treasury Obligations and Futures                |                       | -                                     |                   | -                                 | -   |
| Net change in unrealized gain (loss)<br>on United States Treasury<br>Obligations and Futures |                       | (34)                                  |                   | (16,702,494)                      | (16,702,528)  |
| Net Income (Loss)  |                       | (34)                                  |                   | (16,494,403)                      | (16,494,437)  |
| <b>Balance at March 31, 2018</b>   | <u>40</u>             | <u>\$ 727</u>                         | <u>19,200,000</u> | <u>\$ 348,905,925</u>             | <u>\$ 348,906,652</u>                               |

**Net Asset Value per share**

|                            |                 |
|----------------------------|-----------------|
| General shares (40 shares) | <u>\$ 18.17</u> |
| Shares (19,200,000 shares) | <u>\$ 18.17</u> |

*For the Period Ended March 31, 2018 (unaudited)*  
*PowerShares DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC